o. 31,940

Minimal Landberger Surger

Such Trans

* \$ 5 miles;

Meier ...

李本文之。 the Dear

West 東 かりかい

- - ·

4 4 1 4 1

31 ...

M. 18 11/2

A. . . .

La:

30

选择的

Estur ... Fre n

PARIS, TUESDAY, OCTOBER 29, 1985

ESTABLISHED 1887

U.S. Panel Asserts Deadlock Is Broken **On Tax Revision**



Dan Rostenkowski

nrepentant, Article Says

By James M. Markham New York Times Service 30NN - A West German mag-

and the said Monday that it had in-Soler Juner. 73, a former SS officer o is held responsible for deportmore than 120,000 Austrian, rman, French, Slovakian and eek Jews to Nazi death camps.
The interview with Bunte, a Mu-

h weekly magazine, took place Syria, where Mr. Brunner has : Season octedly been living in coile for by ee decades. in the article, which will be the

This is to be a series, Mr. Brunner is some state of a series, Mr. Brunner is the series of the has "no bad section for his acknowledged in organizing the roundup and IMPAN isport of European Jews 10 schwitz and other death camps. DUE The magazine also reported Mr.

mner making an apparently the

TO YOU Gical offer to face an internation-Only Israel will never get me."

Brunner reportedly said. I not become a second Fair and Reacti agents in 1960, Mr. Brunner Liled a poison capsule from his a poison capsule from in

magazine said he declared. in lier this year of the death in the acid in 1979 of Josef Mengele, the has figured at the top of many ormal most-wanted lists of Nazi-criminals. The former SS-fuptsiumführer was a onetime

- AFRE - chmann side. In its issue that will appear and a sursday, Bunte carries color phographs of Mr. Brunner, who it won his third assignment aboard the space shuttle five months ago, his left hand because of two he was ecstatic. He would be 11 TOWE ter bombs.

The magazine suggests the mbs were sent by Israeli agents. he photograph shows Mr. Brun-0011st accompanied by Syrian body- Fabian gave up his mission and resigned from the astronaut corps. ards. Both Austria and West Germany

ve formally demanded Mr. Brun-T's extradition from Damascus. nis has adamantly maintained at the Austrian-born Nazi does west German Foreign Minis-

spokesman said the magazine's sclosure will "make us push for s extradition even harder." Last summer, the Munich weekpublished a series of articles as of Dr. Mengele, who per-

rmed scientific experiments on

(Continued on Page 4, Col. 8)

By David E. Rosenbaum WASHINGTON - After an in-

tense weekend of meetings that began amid talk that tax revision would be scattled, members of the House Ways and Means Committee said that they had broken the stalemate and would be able to produce a bill this year.
"I am more considers each day

that we can produce a tall that will come very close to the president's mark," Representative Dan Rostenkowski, Democrat of Illinois and the committee's channel, said Sunday.

Representative John J. Doncan of Tennessee, the panel's ranking Republican, shared the chairman's confidence, although Mr. Duncan said he was not sure he personally would support the legislation. "I definitely think we can have a bill out of here this year," Mr. Duncan

The House Democratic leader-December for a tax nebate by the full House of Representatives, Mr. Rostenkowski said he expected to meet that deadline.

The Senate will not act on taxes this year, but Senate leaders have promised to consider the issue in 1986 if the House sends them a bill

Republican lawmakers said the administration would like to see House passage of a tax measure. whatever its provisions, in the be-lief that damage to the president's plan could be corrected next year in the Senate.

President Ronald Reagan has made tax revision the top legisla-tive priority of his second term. In recent months, he has made several speeches around the country promoting his tax plan, but the pub-lic's response to it seemed generally

The sense of progress resulted not so much from the actual votes the committee took over the weekand as from a perception by committee members that political deals had been cut on the toughest issues. These include the deductibility of state and local taxes, the textation of fringe benefits and the rules for business depocation.

The Ways and Mexas Committee took these steps Sunday.

R rejected Mr. Reagan's pro-

posal that companies be allowed, beginning in 1987, to deduct 10 (Continued on Page 4, Col. 7)

By Thomas O'Toole

M. Fabian, a veteran astronaut, won his third assignment aboard

aboard the first shuttle carrying a

cargo destined for another planet,

Washington Pan Service
WASHINGTON — When John



Police Minister Haim Bar-Lev congratulated Prime Minister Shimon Peres after Mr. Peres told the parliament Monday that he stood by an offer to Jordan for peace talks without preconditions. Trade Minister Ariel Sharon, who opposes it, is in the foreground.

Opposition Gatherings Are Banned In Tightening of Cape Town Curbs

JOHANNESBURG - The South African government has tightened restrictions on the Cape Town area, banning 102 opposition groups from holding meetings without police permission and making it illegal for students to be on the streets during school hours.
Police, meanwhile, said two

more people were killed in anti-apartheid rioting late Sunday and Monday in Cape province. The government measures, announced Sunday night, affect local affiliates of the United Democratic

Front, a multiracial anti-apartheid

coalition, and numerous black consciousness groups. They also make it a crime to ombs have been used frequently by protesters to attack police and

other vehicles.

Some Astronauts Are Bailing Out

8 Leave in 16 Months as Rigorous Schedule Takes Toll

Bans on meetings were already in Sunday paper that has good effect in the other areas. Sources inside the government, said There were these other develop-

• The heads of some of the larg- image" of South Africa. est U.S. corporations, including Exxon and IBM, have placed a fullpage advertisement in South African newspapers supporting a call last month by 91 South African business leaders for an end to statutory race discrimination and for other major changes. The advertisement, placed by the

U.S. Corporate Council on South Africa, was signed by W. Michael Blumenthal, chairman of the Burroughs Corp. and a former secre-tary of the U.S. Treasury, and by They also make it a crime to Roger B. Smith, chairman of Gen-carry gasoline in a container or eral Motors. It bore the names of siphon it from cars. Gasoline 52 U.S. business leaders whose corporations have interests in South

· A leading Afrikaans-language The government last week added newspaper reported that the government might take "strict action" against foreign journalists during gency decree announced in July, the next few weeks. Rapport a

sources inside the government, said police believed that foreign correspondents were presenting a Talse

• The home affairs minister, Stoffel Botha, announced that he would block a group of seven clergymen from making a planned visi: to Zambia to meet with leaders of the African National Congress, the most prominent of the exiled guerrilla movements fighting white minotity rule.

In a statement released Monday in Pretoria, Mr. Botha said: "No South African citizen should negotiate with an enemy,

A delegation of white businessmen and the leader of the opposition Progressive Federal Party made such trips in September and early October: ignoring government protests that they were "dis-

The government revoked the passports of eight white university

Hussein, in Showdown, Has Talks With Arafat

Peres Repeats Offer of Talks

By William Claiborne

Blashington Post Service
JERUSALEM — Prime Minister Shimon Peres urged King Hus-seia of Jordan on Monday not to miss an opportunity for peace presented by a "dynamic situation" created by recent events in the Middle Fast

While continuing to rule out par-ticipation by the Palestine Liberanon Organization in Jordanian-Israeli peace talks, Mr. Peres, in a speech to the Knesset, repeated his offer of a "limited international forum" to begin negotiations with a delegation of Jordanians and moderate Palestinians.

After threats by the rightist Likud faction of his fragile coalition to precipitate a cabinet crisis over his peace initiative. Mr. Peres defiantly said that he stood by "every word" that he had said before the United Nations General Assembly last week. In that speech, he offered direct peace talks with Jordan with-

out prior conditions. Leaders of the Likud bloc, who met with the prime minister earlier Monday, said they would not oppose a motion supporting Mr. Peres's report to the parliament. The Likud had complained that Mr. Peres's peace offers had violated the agreement that led to the formation of the bipartisan National Unity government last year.

When members voted Monday night. 68 voted to endorse Mr. Peres's speech. 10 voted against and 10 abstained

A no-confidence motion submitted by the five-member Tehiya Party, which opposes any negotiations on the occupied West Bank and Gaza Strip, was defeated, 86-6, with three abstentions.

In a conciliatory tone directed at the Jordanian monarch, Mr. Peres promised that Israel "will listen to every Jordanian proposal" and would open negotiations without

"I call on King Hussein that we continue working together not to miss the opportunity that has been created." Mr. Perez declared. "! call on the Palestinians not to be led astray by the glitter of terrorism, and to seize the chance for a fair and realistic solution.



Yasser Arafat

sized that while the permanent members of the UN Security Counail could be invited to "support the initiation of these negotiations," no international forum could replace avoid the repetition of similar incidirect negotiations between Israel and Jordan or a Jordanian-Pales-

representatives who support peace" could participate in the talks, which he said "automatically excludes" the PLO. Mr. Peres said a new "dynamic

• France had announced that it would reconsider its relationship with the PLO.

Hussein has said he will not par-

Although Mr. Peres's speech



tinian delegation.

Mr. Peres also said that "only

situation" in the Middle East had mats, and Jordanian and Palestinbeen created because of the follow- ian sources, the king was so irritat-

Arafat, was denied an opportunity representatives who could make a to speak at the UN General Assem-

A U.S. arms package to Jordan was delayed in Congress to permit other wave of violence in a region the opening of peace negotiations. already racked by terrorism.

(Continued on Page 4, Col. 8)



IMPASSE OVER SOVIET SAILOR — U.S. officials met with a Soviet sailor who reportedly wants to defect, but they still have not won Soviet permission to interview the man privately, the State Department said Monday. A Soviet official, foreground, was taken to the sailor's ship, in background, on the Mississippi off Belle Chasse, Louisiana, to speak with the sailor. The man jumped ship Friday and U.S. officials sent him back.

(Continued on Page 4, Col. 4) But the prime minister empha-

To PLO Seen By John Kifner New York Times Service

Ultimatum

AMMAN - King Hussein and Yasser Arafat met Monday night in a confrontation that could determine the future of Middle East peace efforts.

Increasingly irritated by a series of Palestine Liberation Organization misadventures, ranging from the Achille Lauro cruise liner hijacking to the collapse of a meeting between PLO representatives and British officials in London, the king was determined. Western sources said, to deliver an ultima-

tum to the PLO leader. A Jordanian statement after the meeting said: "Both sides reviewed the latest developments and made an objective evaluation of the recent developments and of their impact on the joint Jordanian-Pales-

tinian moves. "They also discussed means to neutralize the negative effects of the recent developments and to

dents in the future ..."
Mr. Arafat said without elaboration that the meeting was "success-

ful constructive." King Hussein said last week that. in this meeting, he would "probably have the chance to have a very.

very frank discussion with Arafat. According to Western diploed that he was considering Hussein had publicly declared threatening to drop the PLO from that he was ready to reassess his his initiative to force Mr. Arafat to make a flat statement renouncing

violence and recognizing Israel. The sources said, however, that they believed the king's peace ini-· U.S. officials had said the PLO tiative would lack authentic Paleshad removed itself from the negoti-tinian representation if the PLO were excluded and that it would be • The PLO chairman, Yasser difficult to find other Palestinian

claim to legitimacy. Further, they said they believed that such a move could set off an-

"This is the real crunch point," ticipate in proce talks outside of an said a Western diplomat Monday "Both sides are seeing it as that," international forum, or without the After more than two hours of discussions with King Hussein, Mr. closely followed what he said at the Arafat went to the Intercontinental Hotel for conferences with his asso-

> On his recent visits to Amman, Mr. Arafat has had the use of the official guest house and a series of heavily guarded Palestinian safe

> Diplomatic speculation on the outcome of the Hussein-Arafat meeting here ranged from dropping Mr. Arafat and the PLO from the king's peace process to the possibility of a vague statement that would lisguise differences between Mr.

Arafat and King Hussein. To varying degrees, the king and the PLO need each other in the peace initiative, diplomats noted. They said that the essential question in showdown was: who would

Asked what would happen if Mr. Arafat refused to accept the commitments the king was seeking, a key Jordanian adviser said, refer-

ring to Mr. Arafat; "In this case, he is announcing be cannot go along with the peace process and then the Palestinians themselves would have to choose a

"If he wants to do something he can do it," the adviser continued, dismissing the rationale of Mr. Arafat's problems with a divided

But, he added pointedly, "Nobody is indispensable."

The tension between the king (Confinued on Page 4, Col. 7)

apan Announces hake-Up of Top AL Management

Compiled by Our Staff From Dispatches TOKYO - Prime Minister Yas

nd this was partly responsible for he crash," Mr. Nakasone said. He

umu Yamaji, an adviser to JAL. he airline vice president, Naoshi bsidiary. Junji Ito, chairman of irman to succeed Nihachiro lanamura, chairman of the board. Japan Air Lines is 35-percent

Colonel Fabian's resignation was so unexpected that it shocked the entire astronaut corps, whose spirit and solidarity is said to be

an air force officer and seven-year veteran of the astronaut corps, said in an interview. "So I came home one night and told my wife, "I put the job first for 24 years and I'm not doing it anymore. I quit." "There's a payoff to astronauts

Jupiter, in May 1986. But two months later, Colonel Their families don't get that pay-off. All they see are the missed The job, he said, was putting too much pressure on his family life. Colonel Fabian was the eighth dinners and the trips out of town to Cape Canaveral or some contrac-tor's factory in California." astronaut to resign in 16 months, a

CHAMPS - George Brett, left, Bret Saberhagen hail

Royals' 11-0 victory to take the World Series. Page 17.

sign that perhaps not all is well at the pinnacle of the U.S. space pro-gram. At the least, the eight resig-nations suggest that the workaholic . The eight resignations are con-sidered a wave in the astronaut way of life of an astronaut may have begun to diminish some of its

corps, where one resignation a year has been the average for 20 years. Besides Colonel Fabian, the space agency in the last 16 months has lost Joseph P. Allen, Teny J. Hart, William Lenoir. Jack Lousma, Thomas K. Mattingly, Donald Peterson and Richard H.

Truly. All eight were veterans in the

"A person can only continue to prime of their careers whose combine an astronaut a certain length of bined spaceflight experience covtime and that's it," Colonel Fabian, ered 12 of the 21 shuttle missions James M. Beggs, administrator of the National Aeronautics and

Space Administration, asked if he found the resignations troubling, said: "Yes, especially the younger ones like Allen and Fabian who working 16-hour days, six or seven still have a lot of tread left on days a week, and that is they get to them." Colonel Fabian is 44 and fly in space," Colonel Fabian said. and Mr. Allen, 45. Mr. Beggs said: "We've now be-

gun to lose the guys we've educated and trained to do the most difficult things we do, like spacewalks. And if this trend starts to increase, it's going to disturb me." Colonel Fabian, explaining his family pressures, said his son just graduated from the Air Force

college this fall in upstate New York, leaving his wife home alone for the first time in years. He said: "I came home one night and my wife told me, 'I'm ready to

Academy and his daughter started

(Confinued on Page 4, Col. 1)

■ Jean-Marie Le Pen has provon his durability as leader of the far right in France. Page 2.

■ The Soviet and U.S. navies are competing for dominance in

ing three detainees. Shootings in Penjah marred

BUSINESS/FINANCE

ting a quarterly record. Page 9. Minebea Co. of Japan plans to merge with a subsidiary to

foreign companies. Page 9.

Chrysler said its third-quar-

INSIDE

An Argentine court reversed rulings by civilian judges free-

peacemaking efforts in the Indi-

ter earnings rose 21 percent, set-

By Andrew H. Malcoim

New York Times Service NEW YORK - Complex social.

The development of a growing mass of politically silent, poor youth in an affluent nation that is experiencing continued economic expansion is described by some experts as a virtual social revolution

But the phenomenon, which touches every state and racial group to varying degrees, has received little serious political notice in comparison to the attention given to providing for the elderly and

han, Democrat of New York, said: lem of significant social change in poverty, up from 39.6 percent in time job. this country unlike anything we 1969. The federal government de-

received intermittent attention in

alysts are expressing concern about percent of all children, they equal ment spending on their problems. the wide implications of creating 32 percent of all poor children. we generations of poor youths.

• Children living with a mother taken into account, has declined.

The reasons are many and comin a single-parent home were four Taxes paid by many poor people new generations of poor youths. We may be the first society in history where

Senator Daniel Patrick Moynihan plex and, according to a number of times more likely to be poor than experts, are fied to certain govern- those in two-parent homes, but re-

children are much worse off than adults.'

ment and private social agencies: About 13.8 million Americans

Some of the factors are shown in fell into poverty from 1981 to 1983,

Poor white children outnum-

have experienced in the past. And we are completely ignoring it."

For decades, aid for the poor has

fines the poverty level for a family and considerable spending have significantly reduced poverty among elderly Americans, the number of poor American children Washington. Now, some govern- ber poor black children two to one, has increased by more than three ment experts and many private an- but while blacks comprise only 15 million since 1968 while governwhen the effects of inflation are Taxes paid by many poor people

> Only 22 percent of all American children live in families headed by women, but more than half of all poor children live in such households. This is twice the 1959 rate.

· With parents' marital status possibly a key determinant of a child's poverty, both the number and rate of births to unmarried teen-agers have been increasing The biggest increase has been in the District of Columbia, where 88 percent of all teen-age mothers in 1982 mother and child a long experience with poverty.

These and other developments take on particular meaning in con-trast to the number of elderly Americans considered to be impov-

(Continued on Page 4, Col. 3)

hake-up of Japan Air Lines man-igners on Monday, saying that adership problems contributed to ne JAL jet crash Aug. 12 that illed 520 people.

"Bad relations between the manement and labor have caused the norale of employees to decline,

> Named to succeed Yasumoto kagi who offered to resign as resident after the crash, was Sufachida, will be succeeded by fatsuo Toshimitsu, president of likko Shoji Co., a JAL trading anebo Co, will become vice ew appointments are subject to abinet approval. (UPI, Reuters)

The nine paintings stolen from the Marmottan Museum in Paris, valued at \$10 million.

A Sicilian prosecutor found no grounds to investigate the air base confrontation between U.S. and Italian troops. Page 4.

ward off a takeover bid by two

Young and Poor: A Growing Class in U.S.

conomic and political factors are combining to create a vast new class of poor Americans who are much younger, less educated and more likely to give birth sooner than recent generations of the poor.

with unpredictable financial and political ramifications.

curtailing domestic spending. Senator Daniel Patrick Movniment policies and deep social cent child poverty rates actually changes that spending will not easily cure.

cent child poverty rates actually grew more rapidly in two-parent homes. Of the 790,000 families who

society in history where children this is 22 percent, up from 14.3 about 2.5 million, are living in povare much worse off than adults. It is time we realized we have a prob-

statistics from a variety of govern- 430,000 of them were in households with two parents. One-sixth of all children below The U.S. today may be the first under the age of 18 live in poverty; the government poverty level,

• While government programs

Le Pen: France's Durable Extremist Rightist Leader Rebounds After a Rash of Accusations

By Michael Dobbs

Washington Past Service
PARIS — By normal political standards, it should have been a disastrous string of events for Jean-Marie Le Pen, leader of the National Front, an extreme-right nationalist party that has challenged the mold of French politics.

In rapid succession, the 56-yearold former paratrooper was accused by his onetime best friend of racism, torture and benefiting from a multimillion-dollar inheritance swindle. He landed in trouble with the tax authorities. And he was barred from appearing on France's leading radio station because of allegedly insulting remarks about four journalists of Jewish origin.

To cap it all, he got divorced last week from the woman to whom he had been married for 25 years. Pierrette Le Pen depicted her former husband as a stingy liar who hated

Perhaps the most remarkable aspect of all this is that, so far at least. it does not seem to have damaged the National Front leader in the eyes of his supporters. With five months to go before legislative elections, polls consistently give his party around 10 percent of the

Mr. Le Pen's electoral platform Mr. Le Pen's electoral platform the vote in elections for the Europe-is based on vitriolic opposition to an Parliament in June 1984. This immigration. a strong sense of unexpected performance put it al-French chauvinism and calls for most even with the traditionally law and order. He seems to thrive on controversy. A large part of his Mr. Le Pen's continuing elector-can earthquake? I supposuccess derives from his skill in al appeal was illustrated by a recent responsible for that, too." presenting himself as a victim of a television appearance that was conspiracy of establishment politi-watched by an estimated 14 million cians and the news media.

Marie Le Pen? asked the Paris attack on his integrity by his former extremist positions on such issues newspaper Le Monde, a question political confidant. Jean-Maurice as race relations and immigration echoed by an increasing number of his political opponents. "Attack

Chilled

TIO PEPE

The natural aperitif.

Very Dry Sherry



Jean-Marie Le Pen

him and he continues, quietly but surely, on his path."
Mr. Le Pen is aiming to win up to

50 seats in elections for the National Assembly on March 16. Such an outcome could leave the moderate rightist parties with the choice of governing with the support of extremists or striking a deal with the

Regarded a few years ago as a marginal grouping of several thou-sand political activists, the National Front won nearly 11 percent of much stronger Communist Party.

viewers, a quarter of the popula- commentators, has stemmed from "How does one deal with Jean- tion, just a day after a slashing the way he has been able to mask Demarquet

In an interview in Le Monde,

him and be appears as a martyr for Mr. Demarquet depicted the Na-a part of public opinion. Ignore tional Front as "a planet of the Mr. Le Pen's appearance on "L'Heure de Vérité," or the "Hour of Truth," France's most popular political television show, indicated that there was still considerable support for some of his ideas.

About 48 percent of those polled were reported to approve his call for a referendum on helping immi-grants return to their home coun-

apes" headed by a "paranoid pa-sha." Mr. Le Pen responded in the

television talk show by describing Mr. Demarquet, who until recently

was his personal doctor, as a "noto-

The Demarquet interview re-

vived old allegations that Mr. Le

Pen had personally tortured sus-pected members of the Algerian

National Liberation Front during

France's last colonial war. His most

sensational accusations, however,

concerned the murky circum-

stances in which Mr. Le Pen inher-

ited a château outside Paris from a

cement tycoon, Hubert Lambert, in

Mr. Demarquet told Le Monde

that he had been asked by Mr. Le Pen to treat Mr. Lambert, a politi-cal sympathizer, for alcoholism and

drug abuse. Alleging that his for-mer patient had been "completely manipulated" by Mr. Le Pen, he

said it was "strange" that Mr. Lam-bert had died shortly after altering

his will in favor of the National

Asked if he was implying that

Mr. Le Pen was directly responsi-

ble for Mr. Lambert's death, Mr. Demarquet said, "There is no crime more perfect than making a termi-

In his television appearance, Mr. Le Pen said that he intended to sue

Mr. Demarquet and Le Monde for

slander. Reacting to his former

friend's catalogue of allegations, he joked: "And what about the Mexi-

can earthquake? I suppose I was

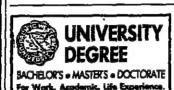
Part of Mr. Le Pen's success as a

politician, according to French

by a jovial, good-natured appear-

nal alcoholic drink."

rious lunatic."



Send detailed resume for free evaluation. PACIFIC WESTERN UNIVERSITY 600 N. Sepulveda Bivd., Los Angeles, California 90049, Dept. 23, U.S.A.

The Greens delegate, Joseph Fischer, right, is hugged at the special congress by Daniel Cohn-Bendit, leader of the May 1968 student uprising in Paris. Mr. Fischer will become the first Greens minister in West Germany.

Greens Will Join Coalition In Hesse State Government

NEU ISENBURG, West Germany - The Hesse state chapter of the anti-nuclear Greens Party has voted in favor of entering a governing coalition with the Social Democratic Party, the first of its kind in West Germany.

At a special congress on Sunday in Neu Isenburg, a Frankfurt suburb, a majority of about 3,000 delegates approved a coalition agreement that would give Hesse a Greens environment minister, Joseph (Joschka) Fischer, 37.

"Our decision today will decide the future of the entire Green movement," predicted Hubert Kleinert, a Green member of the state legislature and a coalition proponent. The vote was confirmation of a decision earlier this month to form such a coalition.

With other delegates, Mr. Kleinert warned the congress that the alternative was the collapse of Hesse's Social Democratic minority government and new elections in which the Greens would be blamed for making the state ungovernable.

The prospect of a coalition between the Social Democrats and the Greens been criticized by Chancellor Helmut Kohl's Christian Democrats and prompted threats from industrialists to freeze investments

NATO Support Is Sought On U.S. Arms Allegation

BRUSSELS — The U.S. defense of the nuclear planning group at secretary. Caspar W. Weinberger, will press other NATO defense

The issue is central to a debate agreements, sources within the weeks from now. North Atlantic Treaty Organization said Monday.

present evidence of his allegations of widespread Soviet violations

leftist parties as well as the Marowhen he opens a two-day meeting nite Christian Lebanese Forces militia and independent figures from all factions and religious seets.

The issue is central to a debate ministers Tuesday to endorse within the Reagan administration American charges that the Soviet over positions for the U.S.-Soviet Union is violating arms control summit meeting in Geneva three

The NATO allies are likely to on said Monday.

balk at anything more than a qualified expression of concern about "treaty violations reported by the United States," the sources said. Mr. Weinberger stepped up his campaign last week by accusing the

> intercontinental missile, the SS-25, in violation of the 1979 SALT-2 degree, because one has to be very strategic arms accord, which the cautious of any possible mistake, U.S. Senate never ratified. The Kremlin has denied that the de-The proposed change has caused ferment among Christians, but Mr. ployment was a violation. NATO has never directly ac-cused the Soviet Union of breaking Hobeika has said that Lebanon

> must have a secular system. The arms control treaties, although accord is believed to propose a communiqués have referred to such charges by the United States.

> Officials expect Mr. Weinberger to bring evidence about the SS-25, a mobile, single-warhead rocket that Washington says is new but Soviet officials say is a modern ver-**Increased Safety** Urged at Meeting sion of the SS-13. West German sources said that

> Of World Airlines Washington fears that the SS-25 could carry multiple warheads. The Brussels meeting will also HAMBURG — The world's ma-jor airlines, reviewing one of the worst years on record for accidents, provide the last NATO tally of Soviet SS-20 medium-range missiles before the Dutch government deopened a meeting Monday by con-

cides on Friday whether to accept 48 U.S. cruise missiles. Pullback of Atomic Mines

NATO has decided to withdraw all of its 300 atomic land mines from Europe, The Associated Press quoted West German Defense Ministry officials in Bonn as saying Monday. The removal is expected to be announced at the Brussels

meeting starting Tuesday.

By withdrawing the 300 mines, officially called "atomic demolition munitions," NATO will be fol-About 1,500 people have died this year in airline disasters or in lowing through on a 1982 decision attacks by guerrillas on aircraft. to remove 1,400 tactical nuclear at the meeting. The chief executive of the British Airways, Colin Mar-

varheads from Europe. The flavour of an island in a single malt



SCOTCH WHISKY



WORLD BRIEFS

Peace Pact

For Lebanon

Gets Support

Of Christians

day for a peace accord aimed at

ending nearly 11 years of civil war

A Moslem militia, meanwhile,

announced that its fighters would withdraw from Beirut's Green Line

battlefront as the first step toward

carrying out the accord. Details of

the agreement, negotiated in Da-mascus, have not been published. The Christian leaders who had

earlier voiced reservations about

the accord, former President Ca-

mille Chamoun and President

Amin Gemayel, met, and Mr. Cha-moun said that they had agreed

that it was "in the interest of Leba-

sharing system that ensures Chris-

The small but influential pro-Syrian Arab Ba'ath Party an-nounced that the al-Assad Brigade,

would withdraw Tuesday from a

reopen the confrontation lines."

said the Ba'athist leader, Assem

The Ba'athists were not repre-

sented at the Damascus talks, but

their announcement came as the

main Christian, Druze and Moslem

Shiite militias that negotiated the

accord began trying to persuade

doubters in their communities to

include all pro-Syrian Moslem and

Mr. Chamoun's backing for the

representative of the Lebanese

Forces chief, Elie Hobeika, briefed

"I am satisfied but only to a

sidering calls for stricter measures

to improve safety and deter attacks

But some delegates to the three-

day annual conference of the Inter-

national Air Transport Associa-

tion, which groups major carriers,

said steps to improve safety and combat the risk of guerrilla attacks

would increase costs and result in

Other increasing costs were cited

shall, said fuel prices at Heathrow imposed "a burden on our cost

rise."

The association's annual report noted that airlines will need to buy

at least 4,000 planes by 1993, about 1,800 of them to replace existing aircraft. "The investment will be between \$150 and \$200 billion," it

Visiting

New York City?

Room Service and Piano Bar.

Overlooking Gramercy Park

with newly decorated,

comfortable rooms.

Singles \$85-95

Doubles \$90-100

Suites \$115-175

Group rates and attractive

monthly rates available.

Call Gen. Mgr. Tom O'Brien

(212) 475-4320

Telex 668-755 Cable GRAMPARK

21st St. and Lexington Ave.

New York, NY, USA 10010

by extremists.

him on the accord.

three-year transition.

sad of Syria.

2 Plead Guilty in U.S. Navy Spy Case

BALTIMORE (UPI) — John A. Walker Jr., 48, pleaded guilty Monday to espionage and will face life in prison as part of a plea-bargain agreement with the federal government. Minutes later his son, Mich 22, pleaded guilty and will face a 25-year sentence on similar charges.

The father is expected to receive the maximum term for peacetime spying. But according to his deal with the government, his son will receive a lighter sentence. Under terms approved by District Judge Alexander a lighter sentence. Under terms approved by District Judge Alexander Harvey 2d, the father pleaded guilty to passing secrets to the Russians from 1968 to 1985. The son pleaded guilty to separate counts.

The agreement provides for the father to cooperate in the prosecution of another alleged member of the ring, Jerry A. Whitworth, Mr. Walker's brother, Arthur, 50, already has been convicted and is awaiting sentencing. John A. Walker Jr.'s lawyer said his client would be eligible for a BEIRUT - Two key Christian

leaders expressed approval Moning. John A. Walker Jr.'s lawyer said his client would be eligible for a parole hearing in 10 years and the younger Walker in eight years.

British Spy Trial Ends in 7 Acquittals

LONDON (Reuters) - The longest and costliest espionage trial in British history ended Monday when a jury acquirted all seven defendants on all charges, a setback for Prime Minister Margaret Thatcher 200

officials.

The jury at the Old Bailey cleared the last two, including the alleged ringleader, Geoffrey Jones, on the 119th day of a trial that is estimated to have cost £5 million (\$7, million). Prosecutors had accused the seven servicemen of passing secrets to Soviet agents while serving in Cyprus after being blackmailed over homosexual orgies.

Mrs. Thatcher and her law chiefs, headed by Attorney General Sir Michael Havers, now face attack in Parliament over what critics called the first of a prosecution based on firmsy evidence and forced conference. non and the Lebanese people."
Two weeks ago, Mr. Chamoun denounced the proposed abolition of the country's sectarian power-

the fiasco of a prosecution based on firmsy evidence and forced confessions. The case will also revive demands for the repeal of the 1911 Official Secrets Act under which the men were prosecuted. It is the second time this year that a major prosecution under the act has failed. In February a senior civil servant was cleared even though he admitted passing confi dential documents to a newspaper.

Sakharov's Wife Reportedly Gets Visa

Green Line position where it con-HAMBURG (AP) — Soviet amborities reportedly have told Yelenz G. Bonner, wife of the Soviet dissident Andre D. Sakharov, that she can leave for the West "immediately" to get medical treatment, a newspaper reported Monday. The report's accuracy could not be confirmed into fronts Christian forces. The force is named after President Hafez al-As-The withdrawal of the force ws the beginning of the settlement phase, to freeze the situation and

The mass-circulation daily Bild, quoting sources in Moscow, said Mrs. Bonner, 60, was told by the Soviet police a few days ago that she could 'fly immediately to wherever she wants." Bild quoted its Moscow sources as saying Mr. Sakharov and Mrs. Bonner were "overjoyed at the sudden

Mr. Sakharov, a physicist who was the Nobel Peace Prize laurente in 1975, had gone on several hanger strikes to win a visa for his wife, who reportedly has an eye ailment that could blind her. Bild said he was on another fast when permission came for the visa. Mr. Sakharov and his wife were sent to internal exile in the closed city of Gorki in January 1980.

Sudanese Rebels Urged to Negotiate

accept it.
Nabih Berri, chief of the mainstream Shiite militia Amal, said that the next step was a national conference "which represents the real framework and guarantee, under Syrian auspices, for implementing what has been agreed upon."

Fig. said the conference should interest the said the conference should CAIRO (Reuters) — General Abdul Rahman Swareddahab, the Sudanese leader, said Monday he could not wait long for the south-ern rebel leader, Colonel John Garang, to discuss an end to the country's two-year-long bush war.
At a news conference ending a

three-day visit to Egypt, General Swareddahab said: "We have invited Garang to come and start peace talks. If he does not, we cannot wait long for him. Other parties in the Damascus agreement came after a south are interested in finding a solution for the southern problem, he said without naming them.

Mr. Chamoun, who was exclud-His remarks followed reported ed from the Damascus talks along attacks by Colonel Garang's Suda-

with Mr. Gemayel, appeared to nese People's Liberation Army dewithdraw his earlier opposition to spite a two-week trace announced the abolition of sectarian power- Oct. 19. In the latest incident, the sharing, which has given the Chris-government said 14 soldiers died in tians a dominant political role since an ambush, independence in 1943.



Hurricane Batters the U.S. Gulf Coast

NEW IBERIA, Louisiana (AF) — A hurricane battered the U.S. cost of the Gulf of Mexico with winds of 85 mph (about 136 kph) Monday, throwing offshore oil rig workers into heavy seas and toppling a ig Rescuers on helicopters tried to save the workers, but nine of them were

Thousands of people were forced from their homes by the late-season storm, designated as Juan, which grew quickly and took residents by surprise. Hundreds more were stranded. Eighty rig workers were fleany in escape capsules, special 30-foot (11-meter) fiberglass shell lifebout. when one rig collapsed onto another. In addition, a boat with nine persons aboard sent out orgent pleas for assistance as it listed at 5

Two deaths were blamed on the storm. A Coast Guard spokesman said the missing included five workers who were aboard the toppled oil rig-

Uganda Offers Rebels Role in Council

NAIROBI (Reuters) — Uganda's military government has offered the rebel National Resistance Army equal representation on the ruling Military Council, a demand that has been a main sticking point in peace negotiations, Radio Uganda said Monday.

The official radio, monitored in Nairobi, said the offer was made at the official radio, monitored in Nairobi, said the offer was made at the official radio, monitored in Nairobi offer a threatment recess. The

peace talks resumed Monday in Nairobi after a three-week recess. The radio quoted a spokesman for the government delegation to the talks as saying the Military Council had decided to offer the rebels seven seats of an enlarged council on which the present rulers also would have seven

The radio also said that the government had offered the vice chairman-ship on the council to the rebels. It was not known if the rebels had accepted the offers.

For the Record

A former Thai prime minister, Kriangsak Chamanan, 67, and seven other retired military officers and labor leaders pleaded not guity Monday in Bangkok to charges of conspiring to overthrow the government. ment in last month's abortive coup.

Governor Mario M. Cuomo has ordered officials in New York City to start closing homosexual bathhouses in a campaign to curb the spread of acquired immune deficiency syndrome.

structure and fares will have to Correction

Because of an editing error, the name of the painter of the huge canvas covering the facade of the Musée d'Orsay in Paris was given incorrectly in weekend editions of the Herald Tribune. It should be Jean Verame.

9 Paintings Stolen in Paris Weren't Insured by Museum

By Judith Miller New York Times Service

Gramercy worldwide search Monday for nine celebrated Impressionist paintings Park Hotel stolen from the Marmottan Museum in Paris. Distinguished 500 room hotel with excellent Restaurant, Cocktail Lounge

Meanwhile, police and museum representatives said that none of the paintings was insured.

Police spokesmen said that an alert and a description of the stolen paintings had been issued to all French border police, customs offi-

cials and foreign police forces.

Five gunner held up guards and museum visitors, carrying out the theft in broad daylight in about five minutes Sunday morning.

The works stolen included Pierre-August Renoir's The Bathers' and Claude Moner's "Impression: Sunrise" which gave the Impressionist movement its name.

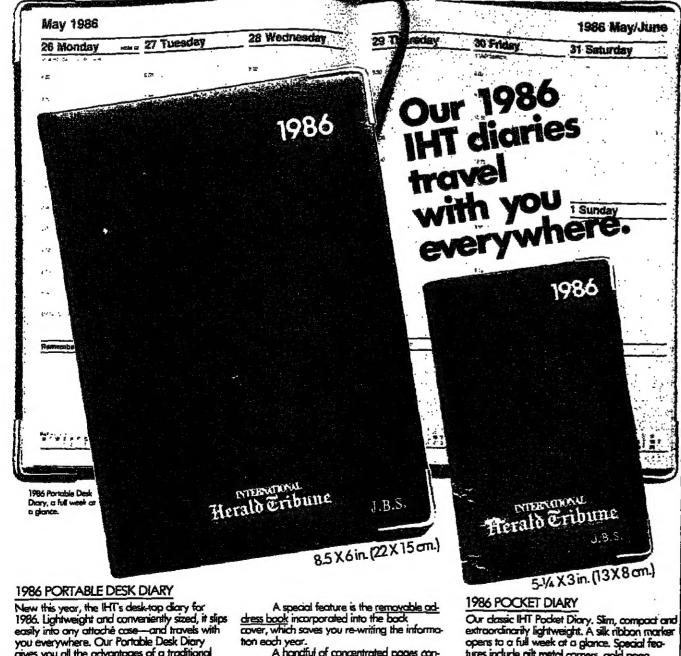
thefts, noted that such thefts in broad daylight were extremely by PARIS - France started a There had only been three such cases in France since 1963, he stid "Only rarely do art thieves work for collectors," Mr. Vincent said "Most of the thefts are to blackmail

insurance companies; these efforts have usually failed in France." Some officials at Interpol, the international police organization said they believed that recent at

thefts were contracted by political groups seeking priceless art works to exchange should a member of their organization be apprehended or another emergency occur. Apart from the status of the in-

vestigation, questions about why
the paintings were uninsured dom nated accounts in the French press An art broker who asked not to be identified estimated that the

At a news conference. Jean-Marmottan would have to spend at Claude Vincent, chief of the police least \$750,000 a year in insurance division that specializes in art premiums to cover its collection.



New this year, the IHT's desk-top diary for 1986. Lightweight and conveniently sized, it slips easily into any attaché case—and travels with you everywhere. Our Portable Desk Diary gives you all the advantages of a traditional desk diary—but none of the bulk.

Covered in luxurious silk-grain black leather, with a padded front cover, the diary has gilt-metal corners, gold page-edges, French blue paper and can be personalized with gilt initials on the cover.

Please check method of payment:

Enclosed is my check or money order for

Furgoean currency at current exchange rates.)

Herald Tribune. (Payment can be made in any convertible

Please charge to □ Access □ Visa □ Amex

my credit cord: DEurocard DDiners DMastercard

A silk ribbon marker brings a full week to view. Plus room for personal notes.

_ made to the order of International

_____ Exp. Date .

A special feature is the <u>removable ad-</u> dress book incorporated into the book cover, which saves you re-writing the informa-

tion each year. A handful of concentrated pages contain all the practical information our readers have asked for with their desk diary: worldwide holiday dates, international time zones; metric. weights and measures conversions.

The ideal desk diary for the executive on the move. The perfect gift for friends, business contacts and associates. Order today.

step-cut alphabetical address section.
Plus international holiday dates for over 90 countries, time zones and dialing codes, metric conversion, comparative weights, measures and dothing sizes, and a wine vintage chart.

 For orders of five or more articles, quantity discounts are available. Herald Eribune. Return Order Form to: Paul Baker, Program Coordinator, International Herald Tribune c/o Dataday House, 8 Alexandra Road, London SW19 7JZ, England.

Piecse send me _____ copies of:

Prices include postage in Europe. Portable Desk Diary at U.S. \$35 (Add 57 each postage autside Europe 1 Pocket Diary at U.S. \$20 (Add \$3 each postage

Address

29-10-85 المكذّا منه الملم

tures include gilt metal corners, gold page

(with a refill pack of sheets supplied), and a

INITIALS

In the never-ending battle to write the perfect report, which side are you on?



Dusiness people, choose your weapons.

You could remain faithful to your trusty (but somewhat rusty) old manual typewriter.

But, of course, it can't fight the good fight alone.

The slightest slip of the finger, and you have to call for camoflage - correcting fluid, which may not give you a report capable of passing thorough inspection.

Unsure of a word? Out with the dictionary. And while you're at it, check the spelling of camouflage, six lines above.

Drop on the white stuff once again. Now, steady as she goes.

Try lining up the eartridge to type the correction exactly where it should be.

Not bad, not bad.

After all, nobody's perfect.

Now the boss wants to rearrange a couple of paragraphs.

Attack the problem with scissors and rubber cement (did you really spend 16 years in school for this?).

All things considered, perhaps it's best simply to regroup and start the whole thing again.

But don't forget to set the tabs for those all-important figures.

figures?

What? You can't find those all important fures?



Now, just suppose you tackle the task with one of the high-powered members of the IBM Personal Computer family.

Along with the easy-to-learn Writing Assistant (for professionals and managers) or the versatile DisplayWrite series (for advanced text processing), our ever-ready word processing software.

Chances are, you'll speed through the report in a fraction of the time.

Because instead of taking aim with correcting fluid, you can fluidly make corrections electronically – before they even hit the paper.

That way, not even the most eagle of eyes will be able to spot your occasional weaknesses.

If one of them happens to be spelling, you might use the dictionaries in DisplayWrite 2 or Writing Assistant, which seek out any misspellings on the page, then give you the possible correct spellings.

With the PC, you can go back to any page, any paragraph, any line of your report and modify it.

Whenever you want. In a matter of seconds.

Call at an IBM Authorised Dealer or Retail Centre and ask to see the personal computer products that are letter perfect for your business.

And start writing reports that are real winners.

For further information write to IBM United Kingdom International Products Limited, West Cross House, 2 West Cross Way, Brentford, Middlesex TW8 9DY, England (Telex 27748).

to Batters the US.G

1 17 Rolein

inus Stolen in M Insured by M.

Tough Regimen Takes Toll Among Astronauts in U.S.

THE BEST OF ALL POSSIBLE WORLDS

DOLDER GRAND HOTEL,

ZURICH

Raoul de Gendre, Dir. Kurhausstrasse 65, CH-8032 Zurich

(Continued from Page 1) move out of Houston this year and I hope you are ready to move with me.' I got the message."

Mr. Allen has a similar story, though he stayed on in Houston to work with a firm called Space Industries. Inc. when he left the astro-

naut service six months ago.
"My wife kept saying one thing to me, over and over again: 'Joe. when are you going to get a real

Astronaut service, stripped of its glamour, is demanding work that keeps its members away from began training for a flight she will make late next year says she has seen her husband twice in the last

"The last time it was for 12 hours," she says, "and for six of those we were both asleep,"

Astronaut training covers everything from the physics and biology of space flight to parachute jumps to three-day survival visits to the Panamanian jungle. Hours spent in the classroom match the time doctoral candidates spend studying. Physical fitness is a must, but astronauts do not get time off to exer- sion.

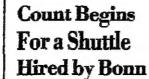
cise; they maintain fitness on their

Once an astronaut gets a mission assignment, the training pace steps up. At the Johnson and Kennedy space centers, computer simulations of astronaut tasks and potential problems in space are run around the clock.

There are trips to other NASA centers and contractors' factories to familiarize the crews with the equipment they will use on their

"I remember finishing my last flight in June and starting training for my next flight the next day." Colonel Fabian said. "Our first as-signment was a trip to California to be briefed on the Galileo spacecraft we were going to carry on the shut-

NASA officials say there is nothing they can do to slow down the training pace, mainly because they believe it is the reason the United States has never suffered a fatal accident in space. Mr. Beggs indicated the way to keep astronauts happy and in the corps is to keep them busy and assigned to a mis-



United Press Inter CAPE CANAVERAL, Florida — The countdown began Monday for Wednesday's launch of the Challenger space shuttle on a mission chartered by West Germany.

The Spacelab flight, the first paid for and managed by an-other nation, is the most logistically complex shuttle voyage

Challenger will be controlled from the Johnson Space Center in Houston, but experiments in materials processing and life science will be managed by sci-entists in Oberpfaffenholen, about 15 miles (25 kilometers) from Munich.

Challenger is scheduled to lift off at noon Wednesday for a seven-day stay in space. The landing is scheduled for Nov. 6 at Edwards Air Force Base.



Dr. Ernst Messerschmid speaks to a gathering at Cape Canaveral on behalf of the crew of Challenger, due to lift off Wednesday. Other crewmembers, left to right, are Henry Hartsfield, Guion Bluford, James F. Buchli, Bonnie Dunbar, Steven Nagel, Dr. Reinhard Furrer and Dr. Wubbo Ockels. It is to be the largest crew ever in orbit.

U.S. Creating a New Class Among Young, Poor

erished, which declined from 35.2

percent of those over 65 years old in 1959 to 12.4 percent last year.

Much of this is attributed by
social scientists and government
officials to the political power the
elderly have exhibited in lobbying
for such things as increasing Social Security benefits in step with infla-

Wendell E. Primus, a staff economist for the House Ways and Means Committee, noted that the poverty rate for children has grown since 1969 while the value of payments from the main welfare program, Aid to Families with Dependent Children, has fallen by a third.

But increasing welfare payments is politically unpopular, he said, at a time of mounting budget deficits. Precise comparisons are difficult,

One of the more striking changes has been the increase in young mothers who do not marry, a decision now widely accepted socially but one that haives the number of potential family earners.

kept up with inflation," Mr. Primus said, "we'd be spending \$6 billion school, one in four does not graduto \$7 billion more per year." can students fails to complete high their first year of life, especially due to low birth weight. The 1983 into \$7 billion more per year." narrows future job options.

Given the links in American society between employment and health insurance, the unemployed more than 30 percent of the federal budget involves spending for older Americans while only 3 to 5 percent is spent on children.

One of the more state. director for the Children's Defense

Fund in Washington. treatment facilities.

of school. One of every six Ameri- three times more likely to die in poverty level last year.

1.000 live births for all Americans and 19.2 for blacks. While the infant mortality rate has declined dramatically for many years, the decline has slowed recently.

Government policies also appear to have contributed to the problem. Tax policies, for instance, have not been adjusted to account for inflation, so taxes now consume about 10 percent of a poor family's in-They become sicker more often come, up from the 1 percent to 3 and place more financial strains on percent level of the early 1970s.

Congressional sources estimate otential family earners.

Without prenatal care, Ms. Rothat paying federal taxes pushed Typically, the mother drops our senbaum said, poor infants are 2.8 million Americans below the

U.S. Panel Pledges Bill On Taxation This Year

(Continued from Page 1)

percent of the cost of dividends. However, the panel decided to put the 10 percent deduction in effect gradually, at the rate of one percentage point a year, so that it would not be fully effective until The adm

 It agreed to repeal, beginning next year, the ability of individuals to exclude from their income for tax purposes \$100 worth (on joint returns, \$200 worth) of dividend

• It voted to restrict the ability of parents to shelter their income from taxation by giving it to their children or by placing it in trusts for their children.

• It decided to make it less ar-

tractive for companies to set up Employee Stock Ownership Plans to give their employees a long-term financial interest in the companies. • It agreed to limit the ability of companies to buy other companies to take advantage of their tax

Mr. Rostenkowski called the weekend meetings after several weeks without progress had led to reports that tax legislation was

ose to death. Before the weekend, several lawmakers and members of Mr. Rostenkowski's staff said the weekend's developments could be decisive to the prospects for tax

The tone was much different Sunday from what it had been be-fore. "It's unbelievable what's been happening," said Representative Robert T. Matsui, a Democrat of California as Sunday's session began. "A week ago people were say-ing tax reform was dead. Now it's completely shifted."

An important administration official, who asked identified, said. "What we're most concerned about is the idea of a deal on state and

If those deductions are maintained in the committee's bill tax rates will almost certainly have to be higher than the levels of 15 per-cent to 35 percent that Mr. Reagan

The administration position has been that Mr. Reagan was determined that the top level of federal income tax be reduced to 35 percent, from 50 percent.

Ex-SS Officer Is Interviewed

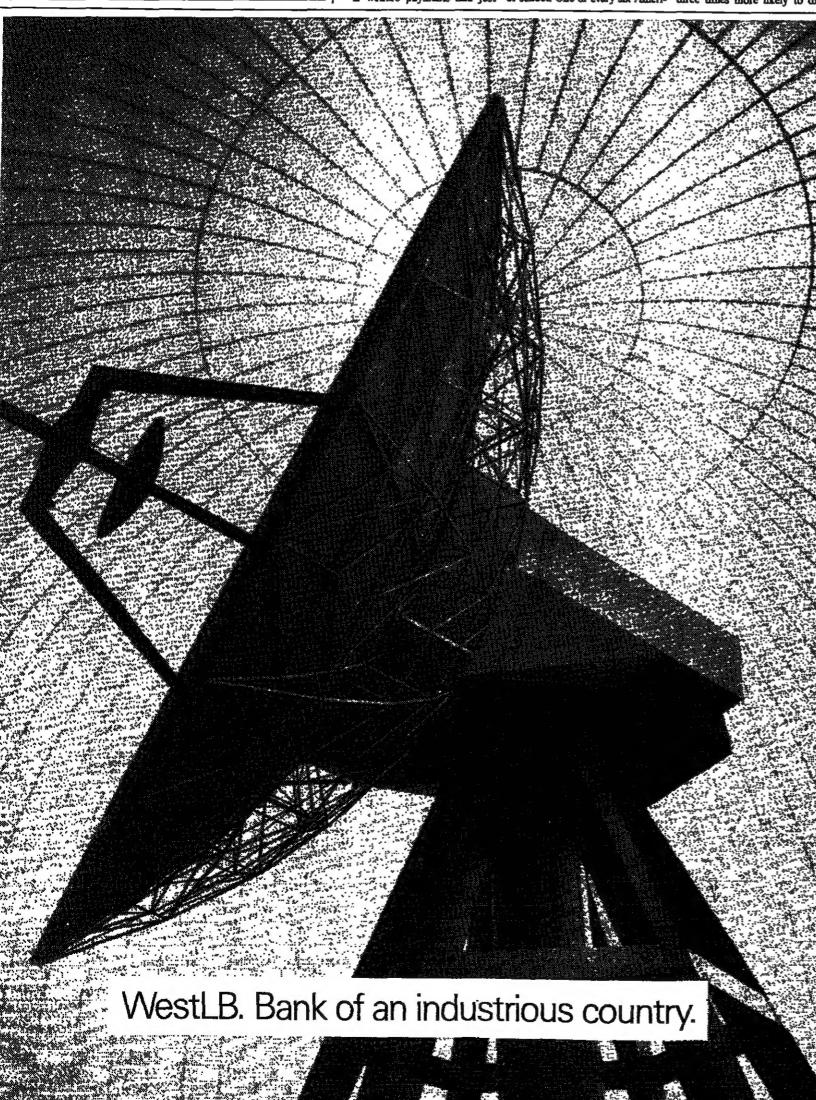
(Communed from Page 1) his prisoners at Auschwitz. A body later officially determined to be

that of Dr. Mengele was exhumed from a grave in Brazil in June. The Mengele materials, which were supplied to Bunte by the war criminal's son Rolf, were determined to be authentic by a number of handwriting experts and au-thorities on the Third Reich.

Norbert Sakowski, deputy editor in chief of Bunte, said that his team had found evidence that Mr. Brunner was until recently a "close security adviser" to Rifaat al-Assad, the brother of President Hafez al-Assad of Syria. Rifaat al-Assad had commanded an chite praetorian guard charged with protecting the government but in recent years slipped from favor and last year

was briefly banished abroad. Mr. Sakowski said the Syrian authorities were not aware that Mr. Brunner had consented to speak to

"I think his impression was that he was speaking for background and not for a hard news story," said Mr. Sakowski. "He might have been under the impression that his anti-Semitic enthusiasms would be



Germany is one of the most industrious nations. And WestLB one of its major banks. As a universal bank we offer made-to-measure financial services to all kinds of industries.

This is just one example of our ability to provide solutions tailored to specific needs. Of course, sophis-

ticated services depend on tangible assets: The vast resources of international banking. Plus an imaginative and innovative approach to financing.

That, in a nutshell, is WestLB's simple yet universal business concept. You can bank on it wherever you do business.

WestLB

The Westdeutsche Landesbank.

Head Office Düsseldorf

Sicilian Prosecutor Finds No Grounds For Probe of Air Base Confrontation

By John Tagliabue
New York Times Service

ROME - A Sicilian prosecutor said Monday that no grounds existed for a formal investigation of the behavior of United States soldiers

"They are competing for attention with Genoa," a veteran diplomat said of the Sicilian magistrates. following the interception of an Egyptian plane carrying the hijack-ers of the Italian cruise ship Achille executive committee, helped nego-

Sicilian prosecutors let it be known over the weekend that they were looking into possible crimes decides such matters is expected to

But Dolcino Favi, the assistant prosecutor in Syracuse, said that a hours the Egyptian plane was on the ground at Sigonella revealed no grounds for a further investigation.

"Nothing and the second of the secon

tion," Mr. Favi said. government fell Oct. 17, began a series of meetings Monday to re-

Lauro hijacking. Italian prosecutors enjoy a large degree of independence from politcal forces, and have often embarrassed political leaders in the past

by their decisions. The statement from Sicily cess seemed a clear step back from the possibility of an investigation that now discerns a dramatic change in startled government leaders here the international situation of Israel and threatened to reopen wounds and a prospect for rejecting the in Italy's relations with the United PLO and opening negotiations for States. The Achille Lauro hijacking peace between Israel and a Jordanapper had been carefully closed in in-Palestinian delegation." an Israel government statement said.

cent days.

But the Jordanian government
The Sicilians, in an action on issued a statement Sunday afterland in Sicily.

Mr. Craxi allowed Mr. Abbas to able to avoid.

leave Italy, claiming no legal PLO officials based in Jordan grounds existed to hold him, de- and committed to King Hussein's pite U.S. demands for his deten-

An Italian news agency, AGI, said that Mr. Abbas was charged by the Sicilians with murder, multiple kidnapping, hijacking and carrying arms and explosives. An were seized at the Sigonella air American passenger was slain in base.

the hijacking. Mr. Abbas, a member of the Paltiate the end of the two-day hijack-

from that northern Italian

prised magistrates in Genoa. Gruseppe De Lucca, a criminal

The Reagan administration

vanted to seize the Palestinians aboard the plane and take them to the United States for trial. The Ital-

ians insisted that the hijackers be

The Sicilian decision to issue the

arrest warrant for Mr. Abbas sur-

committed by U.S. military forces rule this week whether the Genoa law professor at Rome University, during a dispute at the Sigonella air or Syracuse magistrates have juris-base near Catania. Sicily, between diction. Genoa claims the case be dure, jurisdiction would likely fall

"Nothing emerged that would mandate a further urgent investiga- and the Palestinians followers came in the context of an offer of a In Rome, Bettino Craxi, whose separate peace with Israel by Prime overnment fell Oct. 17, began a Minister Shimon Peres. The plan includes some elements supported build the coalition that collapsed by the king. But one, an interna-over his handling of the Achille tional peace conference under tional peace conference under United Nations auspices, has language that effectively, if not explicitly, appears to exclude the PLO.

The Israelis have also been mounting a public campaign to exclude the PLO from the peace pro-

"The prime minister said that he

Saturday, issued an arrest warrant noon saying that Jordan refuses for Mohammed Abbas, the Pales-tine Liberation Front leader who is: U.S. officials said they believed tine Liberation Front leader who is:

U.S. officials said they believed accused of masterminding the hithat, with Mr. Arafat increasingly jacking and who was with the four isolated internationally and within hijackers on the Egyptian airliner the Arab world, the time was ripe when U.S. warplanes forced it to to pressure him into the explicit statements he has thus far been

> Feb. 11 peace initiative with the PLO, regard the alliance with Jordan as vital to their survival. There is, however, a strong PLO faction opposed to the agreement.
> "We haven't any choice except to

Cape Town Curbs Tightened; Opposition Meetings Banned

(Continued from Page 1)

 Police announced that 11,000 ■ Mandela Statue Unveiled officers would be added to the na-

that rumors of a one-day protest strike prompted groups of black youths to try to keep commuters from going to work Monday. Police reportedly used tear gas and batons to break up knots of youths at train and bus stations. Major political groups denied calling for a boycott and urged young people not to in-

Reacting to the ban on meetings in the Cape Town area, the publicative secretary for the United Democratic Front, Nasieg Jaffer, said the restriction "once again indicates mittee. The British government has a secretary for the United Democratic Front, Nasieg Jaffer, said the restriction "once again indicates mittee. The British government has a secretary for the publication of the bitter and in pursuit of their just cause."

justice does not take place in meetstudents two weeks ago to block ings only, and they are now forcing us to adopt other ways." (AP, UPI) Oliver Tambo, president of the

tional force of about 45,000 to help the African National Congress, uncope with the unrest. the African National Congress, unveiled in London on Monday a In Soweto, there were reports statue of Nelson Mandela, the impact rumors of a one-day protest prisoned black nationalist, Reuters

At a ceremony unveiling the bronze bust bought by the Greater London Council, Mr. Tambo said: "Mandela is not only the symbol of the struggle of our people but the very embodiment of both the aspirations and the irrepressible will to fight to the bitter end in pursuit of

the brutal arrogance of the state." refused to speak to him until the He added: "The UDF warns nationalist group renounces viothat our struggle for freedom and lence.

Italian and American soldiers over cause the Achille Lauro departed to Genos, the port city from which city, Syracuse because the hijackers the hijacking.

> cooperate," Abu Jihad, the PLO military commander and ranking official here, said Sunday night. He conceded that there had been "misunderstandings" as well as "some mistakes" and "some events

that had their effect, mainly that event in London." The PLO official added that he was confident that matters would be worked out during the meeting between the king and Mr. Arafat.

He indicated that a likely out-come of the meeting would be the appointment of a committee to discuss the difficulties between the PLO and the Jordanians and a statement emphasizing commitment to the Feb. 11 agreement.

Peres Repeats Call to Jordan

(Continued from Page 1) UN — the UN speech had provoked a storm of criticism from Likud that he had exceeded his authority—the Likud members in the Knesset sat impassively as Mr. Peres defended his peace propos-

Likud sources said that both sides sought to avoid a showdown that could force new elections. They added that Mr. Peres's elaboration in his Knesset speech that no international forum could replace direct negotiations was enough of a gesture to satisfy Mr. Peres's sharpest critics. Trade Minister Ariel saron and Deputy Prime Minister

David Levy.
Mr. Sharon and Mr. Levy, anticipating the December convention of pating the December convenues on the dominant Hernt wing of the Likud bloc at which they are ex-pected to challenge Foreign Minis-ter Yitzhak Shamir's leadership, appeared to be seeking the advantage by keeping a crisis atmosphere alive and forcing Mr. Shantir into the uncomfortable position of siding with Mr. Peres on a volatile

200 Iranians Executed This Month, Exiles Say

PARIS — About 200 political prisoners have been secretly executed this month in Iran, the leftist Mujahidin Khalq opposition group

said Monday.

The Paris-based organization said that an estimated 60 persons were executed in Gohardasht prison in Karaj, west of Tehran, early in October and that the bodies of at least 120 political prisoners were buried in Tehran's Behest-Zahra cemetery Oct. 5.

Soviet and U.S. Navies Circle Warily in Pacific In Quest for Dominance

By Seth Mydans

THE WE SEE THE

P SE TOUR

建

新证 法国际

Marie Lang

Fig. 2 .

ROST - 4.

- TE

Maria .

E.W

New York Times Service ABOARD THE BLUE RIDGE, off the Philippines - As they maneuver their navies in a widening competition for dominance in the Pacific, the Russians and Americans keep a constant wary eye on each other's movements.

Here aboard the flagship of the Seventh Fleet, an amphibious command ship crowned by a nara of antennae, satellite receiving dishes and radar, an intelligence officer pointed on a map to the precise locations of elements of the Soviet

For example, in Cam Ranh Bay, the former U.S. base in Victnam that has become the hub of Soviet operations in Southeast Asia, 24 vessels are docked, including two submarines, a guided-missile cruis-

er and four light frigates. On the base's runways, from which American planes once took off for bombing runs over North Vietnam, satellites detected what the mtelligence officer said were "more than a half dozen" longrange Bear surveillance and antisubmarine aircraft, a dozen Badger bombers and several swing-wing MiG-23 supersonic interceptors.

an de Their latest training and reconnaissance flights are plotted on the ALL IN BE map in large loops that sweep out across the South China Sea. On had one way Wednesday, the map shows, two Bear reconnaissance aircraft flew over Hong Kong, where an am-phibious American "ready group" was on shore leave after exercises The country with the aircraft carrier Midway and the Australian Navy.

The deployments the other day at the base, where the Russians have added three new piers to the three left behind by the Americans. are about average, according to an intelligence officer, who gave only his first name and asked that even

that not be published.

The base has grown steadily since the Soviet Union signed a friendship treaty with Vietnam in 1979, and it has taken on added significance as concern has grown in Washington over the future of

Swiss Rightists - The plantage ் வின்னின்று Win 16 Seats in and the state of the Lausanne Election an decay.

LAUSANNE Switzerland -Swiss rightists who want tough curbs on immigration have scored a major victory in municipal elec-- Constantia tions in Lansanne.

il and there

. १५०० चा वंद्रास्ट्रेट

THE RESERVE

Peres Rept

(all to Jon

र १ - १० (स्तर्भाक्त The National Action Party captured 16 seats in weekend polling to become the third-strongest party in the Lausanne's 100-member city council, according to incomplete results published Monday.

National Action had argued that an influx of migrants and "false refugees" was aggravating housing The party, which has not been represented on Lausanne's city council since 1978, made its gains at the expense of traditional middle-class and leftist parties. Another rightist group made similar gains in elections two weeks ago in Geneva.

Shevardnadze Visits Cuba

Agence France-Presse
HAVANA — The Soviet foreign
minister, Eduard A. Shevardnadze, in Havana for a 48-hour visit, was expected to meet with President Fidel Castro and Foreign Minister

America's naval base in Subic Bay

According to Prasong Soonsiri, secretary-general of Thailand's Na-tional Security Council, Cam Ranh Bay is now the Soviet Union's big-gest overseas naval installation. He told the Bangkok newspaper The Nation that a sixth floating dock had been added to the base and that a new storage tank for bomber fuel had been built.

At Subic Bay the other day, Phil-ippine and U.S. mechanics worked on the guided-missile cruiser Sterett, which is undergoing three months of repair and moderniza-tion, and the frigate Francis Hammond, which is using the base for training exercises and tests of its armaments, after an overhaul.

A nuclear attack submarine and six smaller vessels are also berthed at Subic Bay, the intelligence offi-

The Sterett is the only vessel in the fleet for which Subic Bay is a home port. But most of the 75 to 80 ships in the Seventh Fleet, which patrols the Indian Ocean and the western half of the Pacific, rely on

it for servicing and supply.

Aboard the Blue Ridge, the strategic balance in the Pacific is plotted carefully each day in darkened communications rooms with glowing radar screens and scrambles

day reflected the two navies' differ-

sels at Petropavlovsk on the Kam-chatka Peninsula or at Cam Ranh The Soviet Navy tends to bring

its ships out of port only for large, well-prepared maneuvers, the intel-ligence officer said. The U.S. Navy, by contrast, keeps at least half its fleet at sea on a constant round of maneuvers and port calls.

The Americans now expect to see Soviet exercises resume in the Sea of Japan, where maneuvers were recently interrupted by a typhoon, and in the Gulf of Aden, where the battle cruiser Kirov is now sailing in the company of two destroyers. The American carrier Kitty Hawk is not far away, steaming off the coast of Oman with its own battle

The United States sees the primary threat in the region as coming from the Soviet Pacific Fleet's 126 submarines, half of which are mclear powered. These watch American movements and patrol straits that are vital to Western supplies of oil and to the ocean access of the

Soviet Navy.

Soviet Navy.

The Russians also keep scores of smaller vessels, which the Americans call "tarrietale ships," watching and listening in the areas of prime U.S. naval activity — the northwest Indian Ocean near the Middle East, the northwest Pacific around Japan and Korea, and the straits of Southeast Asia.

In the South Pacific, the Soviet Navy has sent mostly research

toward regular naval cruising. "We're seeing the beginnings of

ships and submarines on what appear to be mapping missions. If it holds true to form, though, such missions may be the first step Commune's Leader Held On Immigration Charges

the leader of a religious commune in Oregon, was arrested on immigration charges Monday aboard a plane in which he and several followers were trying to flee the country, officials said.

U.S. Customs Service officials surrounded two planes carrying Mr. Rajneesh, nine followers and four crew members when they landed at Charlotte-Douglass International Airport after a flight from Oregon, authorities

"They were going to change planes and charter another two planes to fly to Bermuda," said U.S. Marshal Ray Abrams. Mr. Rajneesh was placed in a holding cell pending his arraignment later Monday on charges of

conspiracy to make false state-ments to federal immigration officers and with harboring aliens illegally in the United States. Carl Houseman, regional di-rector of the U.S. Immigration and Naturalization Service, said Mr. Rajneesh was named in indictments returned Thursday by a federal grand jury in Portland,

Oregon.

Documents filed in U.S. District Court in Portland said an

Compiled by Our Staff From Dispatches investigation of Mr. Rajneesh's CHARLOTTE, North Caroli- activities involved "suspected na - Bhagwan Shree Rajneesh, patterns of marriage fraud among Rameeshees," as members of the commune are known. "as well as allegations that individual marriages have been entered into for the purpose of securing immigration benefits or

evading immigration laws." A spokeswoman at the commune. Ma Prem Isabel, said three attorneys had been sent to Charlotte to try to secure Mr. Raincesh's release.

Our main concern is to get him out of jail." she said. "I am worried about what this is going to do to his health. He is always extremely allergic. He has a totally had back and has juvenile

tual leader of a sect that claims up to 500,000 adherents, mainly in the United States. Western Europe and Australia. His commune has been in turmoil for more than 2 month,

Mr. Rajneesh, 53, is the spiri-

fled to Europe with other top A self-proclaimed guru of the rich, Mr. Rajneesh left India to establish a heavily fortified com-

college.
Followers of the Bhagwan, which means "blessed one," also since the garn's secretary, Ma Anand Sheela, split with him and bought property in the town of Antelope, 19 miles (30 kilometers) away, which they renamed Rajneesh after taking control of the city government.

Bhagwan Shree Rajneesh

remote part of central Oregon

of Rajneeshpuram, with about

1,500 permanent residents and a

similar number of visitors. The

town has its own airport, hotel,

shopping mail and meditation

His commune includes the city

four years ago.

Track 29: One Hour Behind Time U.S. Trains Make Annual Halt to Let Winter Catch Up

By Maureen Dowd New York Times Service NEW YORK - At 10:30 Saturday night, Train No. 66 left Union Station in Washington for what seemed to be a routine run to Boston. But at 2:12 A.M., the 108 pas-sengers aboard the Night Owl en-tered another dimension of time

As Amurak's R. Clifford Black. put it. "After Trenton - next stop, At Metro Park, New Jersey, a

and space.

southwest of New York City, the train stopped in its tracks for nearly an hour to allow the clock to catch up to the printed schedule. The engineer, Robert Ulis, sat in his cab reading the Book of Revelations, and the four conductors patiently tried to explain the confusing schedule change to mutinous passengers who had not realized that they would have to relive the hour between 1 and 2 all over again in a dark, shut-down station.

Between 1:45 and 2:30 A.M.

Sunday, 45 Amtrak trains went into a state of suspended animation to let Daylight Time become Stan-dard Time. Every October this pro-

startling time warp, as trains cross were not stranded. both the time change and Eastern, Central, Mountain and Pacific time

"This is right up there on the ark station to catch the Night Owl silhest-things-I've-ever-heard list, at 2:35 Sunday morning, and the and I'm asking why with all capi-tals and an exclamation point." said Houstonn Demere, a televithe railroad's manager of corporate sion director from New York who communications in Washington, suddenly discovered that a trip that suddenly discovered that a trip that was to take an hour and 53 minutes from Philadelphia to Pennsylvania Station in New York had stretched station 23 miles (37 kilometers)

to nearly three hours. Al Naccarato, a seasoned assistant conductor, took such ha-

rangues calmiv In the spring, when time moves forward, the train can't catch up to the clock," Mr. Naccarato told Mr. Demere. "But in the fall, when time moves back, the train has to wait for the clock to catch up. That's it in a nutshell."

W. Graham Claytor Jr., the president of Amtrak, explained that the procedure was necessary to ensure the safety of Amtrak's web of trains, as it might be dangerous to have trains operating according to two different clocks.

Further, he said, the delay was

cedure, followed by Amtrak since it necessary so that passengers who began operations in 1971, creates a had changed over to standard time

For example: If a passenger who had switched his watch to Eastern Standard Time arrived at the Newtrain had continued operating on Daylight Time all night, it would have left New York an hour before:

BENNETON

Engraver-Heraldist firm founded in 1880

VISITING CARDS **HEADED WRITING** PAPER

NVITATION CARDS WEDDING INVITATIONS SIGNET RINGS

75, bd Malesherbes Paris 8°. tél 43.87.57.39

The movements photsed the other Dos Santos Warns Against Renewal ing concepts of deployment. Much of the Soviet Pacific surface fleet was anchored at its home port of Vladivostok, with other vesport of Vladivostok, with other vesport of Vladivostok, with other vesport of Vladivostok.

Eduardo dos Santos of Angola has warned that a renewal of U.S. support for the rebel movement led by

Mr. dos Santos predicted that Mr. Savimbi would use U.S. aid to intensify sabotage campaigns by his group, the National Union for the Total Independence of Angola. or UNITA, against U.S. companies and citizens working in Angola. "If this aid is given to UNITA.

the war situation in Angola would be more dangerous," Mr. dos Santos said Thursday. He said that such a move would

"contradict" and undermine the policies that the Reagan administration has said it was following in Angola as part of a regional peace settlement in southern Africa. Mr. dos Santos's Marxist gov-

United Nations for being "at war with their own people."

They also ply the waters around the Reagan speech, which linked the Indian Ocean island of Diego responsibility for instability in Africa and Asia to the presence of keeps about 16 vessels to support Soviet and Cuban troops and adits rapid-deployment force for the visers, and which described insurgent movements like UNITA as "democratic resistance forces." The contrasting comments from

the two leaders appeared certain to intensify a struggle within the Reagan administration and in Congress over proposals to provide direct backing for Mr. Savimbi's forces, UNITA failed to win conperhaps a new Soviet move into the troi of Angola, a former Portuguese South Pacific," the intelligence of colony, when it was granted independence in 1975.

Mr. dos Santos. Providing aid to Mr. Savimbi, exchange earnings.

fr. dos Santos said, would be "an In talks with U.S. officials and Jonas Savimbi would pose direct Mr. dos Santos said, would be "an In talks with U.S. efficials and dangers for American economic interests in his country and gravely States" with the white minority emphasized that he wanted to ex-

> up help for the rebels have not only matic relations between the two justified, but in fact have deepened, Angola's reliance on the Cuban force that has been in the country since 1975. But Mr. dos Santos also dis-

closed that Angola and the United business in a climate of peace and States have reopened diplomatic stability, and helping UNITA contacts that were broken off this would undermine that stability. summer. The State Department That would threaten the interests confirmed Thursday reports that of the United States. the undersecretary of state for po- If the Cabinda raid had succeedlitical affairs, Michael H. Arma- ed, he said: "American and Angoseeking a Cuban withdrawal from cost, and the assistant secretary of lan citizens would have been killed.

provided a strong counterpoint for the Reagan speech, which linked on independence for Namibia un.

| Ca. or Namibia, and an agreement terms of dialogue." | Mr. dos Santos al der UN auspices.

on Tuesday in New York.

ed this summer to repeal a law ation effort.
banning covert U.S. aid to UNITA. Then, he That law was enacted in 1976, after to keep 10,000 to 12,000 Cuban an unsuccessful attempt by the resoldiers in Cabinda and around bels, with backing from South Africanda, the Angolan capital, for ca and the U.S. Central Intelligence an indefinite period after the

for the Liberation of Angola. The U.S. effort already had been since that proposal. caught in the northern Angolan Cuban troops in Angola,

By Jim Hoagland

Weshington Past Service

NEW YORK — President José duardo dos Santos of Angola has

The U.S. State Department has province of Cabinda attempting to said it opposes such aid, and U.S. sabotage a Chevron Corp. oil installation. Oil from Cabinda production last week in talks with vides the Angolan government with more than 80 percent of its foreign

damage prospects for a regional government of South Africa, which pand the economic ties that have peace settlement in southern Africa.

Mr. dos Santos also indicated trading partner for the United that South Africa's attacks on his States in sub-Saharan Africa, decountry this year and its stepped-spite the absence of formal diplo-

"It is our desire that American businesses use their influence to avoid U.S. aid to UNITA," Mr. dos Santos continued. "It is better to do

state for African affairs, Chester A. The Chevron installation would Crocker, met with Mr. dos Santos have been damaged. Is that in the on Tuesday in New York. have been damaged. Is that in the interests of the United States?"

ernment controls one of the five
Third World countries singled out
for condemnation by President
Ronald Reagan on Thursday at the
United Nations for being "at more
Concerning government-to-government use, the Angolan president agreement between South Africa
and Angola that would lead to a
United States?

Concerning government-to-government use, the Angolan president said that despite congressional
efforts to provide as much as \$27
million in funding for United States? Cuban troop withdrawal from Ansolut million in funding for UNITA, he gold in return for a South African with the Reagan administration "in which award from South-West Africans of dialogue"

was prepared to negotiate a phased withdrawal of most of the Cuban But the U.S. effort appeared to troops, a proposal he made a year have collapsed after Congress vot- ago in the context of the U.S. medi-

Then, he said, he had proposed Agency, to remove the leftist gov-phased withdrawal of 20,000 Cu-ernment of the Popular Movement bans from southern Angola But he said, "conditions have altered"

set back in May of this year, when a In his speech Thursday. Mr. South African commando unit was Reagan said that there were 35,000

K skyta::

Did you lose money?

On 5th February 1982 the Laker Group collapsed leaving thousands of people with worthless Skytrain and other tickets and many with unpaid debts.

If you were one of them, and still have not claimed your money back, the Laker liquidators would like to hear from you as soon as possible. You must make your claim by 17th January 1986. Write to the Laker Claims Department, Touche Ross & Co., Hill House, 1 Little New Street, London EC4A 3TR, or telephone the Touche Ross Laker Claims Department in London on 353 8011, or telex 261064 TCHRSS G.

You should contact Touche Ross if you think you are owed money by any of the following companies: Laker Airways Limited, Laker Airways (International) Limited, Laker Airways (Services) Limited, Laker Air Travel Limited, and A.H. Realisation (Liverpool) Limited — (then known as Arrowsmith Holidays

If you have already claimed it is hoped that you will receive your money before Christmas.



Touche Ross & Co.

Louis Vuitton. The art of travel



Some people have a talent for travel. They look upon travelling as a fine art. These true connoisseurs require the best. It is for them that the Louis Vuitton craftsmen create luggage and perpetuate the tradition of custom-making perfected over the last 130 space-age fabrics such as Kevlar*, and authen-

These skilled artisans ensure that each trunk, suitcase and bag, be it of the classic unique. It has been maintained since 1854.

"Monogram" line or the new "Challenge" line, bears the Louis Vuitton stamp of strength, durability and refinement.
They meticulously select their materials:

traditional leather and brass, or innovative ticate their work with the renowned initials. The Louis Vuitton concept of luggage is

In Paris and the major cities of the world.

LOUIS VUITTON

Argentine Court Backs Alfonsín, Reverses Ruling on Freed Rightists



Raúl Alfonsin

BUENOS AIRES - An appeals court ruled Monday that a state of siege decreed by President Raul Alrightist subversives.

The ruling, from a three-judge panel of the National Criminal and Correctional Court of Appeals, reversed a decision by civilian judges that freed three of seven suspects over the weekend. The appeals court was still deliberating whether to reverse decisions freeing another

The seven men freed, as well as five still at large, are accused of to undermine the elected center-left

government The court's decision Monday

The prosecutor said the court

Bazci and Oral Celik.

Agca Court Questions Turk Held in Swiss Jail

The testimony the court seeks has assumed added significance By John Tagliabue since the death in a Turkish jail this ROME — The court trying seven month of one of the original defenmen accused of conspiring to kill dants, Bekir Celenk, a purported Turkish racketeer who Mr. Agea Pope John Paul II in 1981 traveled on Switzerland last week on the first says was his link with the Bulgarian of several trips in Europe to quessecret service. tion defendants and witnesses thought capable of testing the con-

tentions of the court's chief witness, Mehmet Ali Agea. An extreme rightist Turk, serving a jail sentence in Switzerland for drug trafficking, testified to the court, calling Mr. Agea "a big liar" and contesting his account of the assassination attempt.

The Turk, Mehmet Sener, 29, has The public prosecutor, Antonio been accused by other Turks, including Mr. Agea, of having bought the gun used to shoot the pope, of testimony from Abuzer Ugurlu, anaccompanying Mr. Agea to Switzerland on his way to Italy, and of Mr. Agea has said Mr. Ugurlu was knowing in advance of Mr. Agea's one of his contacts in Bulgaria.

intention to kill the pope. According to an official who atwanted to visit Bulgaria Nov. 21 to tended the hearings last week. Mr. question Major Zhelyo K. Vasilev. Sener denied having helped purchase the gun, and said he knew nothing of Mr. Agea's intentions, at the Bulgarian Embassy in Rome, But Mr. Sener's testimony departs and Todor S. Aivasov, a Bulgarian significantly from the account he diplomat. Mr. Agea has implicated gave Judge Ilario Martella the both men, but both have denied magistrate whose investigation led any wrongdoing.

to the trial. Mr. Agea claimed at first that he I. Antonov, the former head of the state's evidence, saying the shoot- ian custody: Mr. Aivasov: Major offices. ing was an international consoiracy. As a result, seven persons were indicted and are now being tried.

Ministry in a brief communique. The previous ruling had undercut the state of siege declared last fonsin of Argentina allowed him to week and had placed the country's order the detention of suspected judiciary in open confrontation

with the executive branch. Two civilian judges, Luis Velaso and Victor Pettigiani, had ruled that Mr. Alfonsin's order that the suspects be held for 60 days was invalid because no evidence was presented. They freed five army officers and

two civilians, who along with the other suspects have strong links to the rightist military regime that ruled the country before Mr. Alfonsin assumed office in December

But the government contended that under a state of siege no evidence had to be presented to keep

the suspects in jail.
"If that proof did exist, the arrests by virtue of a state of siege would be unnecessary because there would have been grounds for ordinary penal prosecution," the

appeal said. Carlos Alconda Aramburu, the minister of education and justice, said Sunday the judges' decision to release the suspects was "preventing the government from stifling the disturbances.

Mr. Alfonsin first ordered the arrests last Tuesday, saying the government had uncovered a coordinated campaign of subversion that included more than a dozen Mr. Celenk, on trial in Turkey on bombings and telephone threats to charges of drug and arms smug-gling when he died of a heart attack In ordering th

In ordering the arrests, he cited Oct. 14, denied complicity in the special powers under the clause plot. And in two days of questionthat allowed him to declare a state ing by Chief Judge Severino Santia- of siege. However, since he had pichi. Mr. Sener also denied Mr. made no such declaration, a judge Celenk was involved, and reported-said Thursday the detentions were. Henry Liu, in California, and was ly agreed to face Mr. Agea in court. illegal.

In a bid to settle the legal dis-Marini, said the court sought to pute, Mr. Alfonsin declared a state travel to Turkey on Nov. 11 to hear of siege Friday and again ordered the arrests. He said that "constituother purported Turkish racketeer. tional rights and guarantees will remain in effect," except for the suspects, and that next Sunday's and municipal legislators would be held as scheduled

the former deputy military attaché Dance School Bombed

A bomb has destroyed a dance school run by the director of a gymnastic television show, Maria Amuchastegui, United Press Inter-

The seven defendants are Sergei 17 have killed one person and damhad acted alone and was sentenced. Rome office of the Bulgarian air- aged homes of loyalist military offito life in prison. But he later turned line and the only Bulgarian in Ital-cers, schools, shops and political Vasiley: and four Turks - Mr.

Government officials say the at-Agea. Musa Serdar Celebi. Omar tacks are part of a rightist plot to disrupt Sunday's elections.



Shootings Mar Peace Effort in Punjab of shootings, bombings and other killings involving Sikh militants deports of the police finding bombs in By Steven R. Weisman New York Times Service

AMRITSAR, India - Sporadic shooting incidents, apparently car- India. ried out by Sikh radicals, have returned to the Punjab and are creating problems for the newly elected state government of Sikh moder-

Despite the incidents, the new government is stepping up the re-lease of young Sikhs from prison and offering them rehabilitation programs and jobs in the hope that this will turn them away from violence.

mal life to the Punjab, thousands of paramilitary policemen who were brought into the state last month to patrol during the elections are be-

Some politicians here and in New Delhi have expressed concern about the new Sikh government's little evidence

manding that the state secede from different parts of the state.

An accord on Sikh demands between Sikh moderates and the national government of Prime Minis-

There have also been random re- from carrying guns in public DIECCS. Generally, the new government of Surjit Singh Barnaia, the chief

Police officials said at least some minister, has won praise from sevof the recent violence might have eral quarters. Those who say they

The government has decried violence, but promises reconciliation with Sikh activists.

ter Rajiv Gandhi cleared the way for an election last month. Sikh moderates of the Akali Dal Party won, defeating Mr. Gandhi's Congress Party, and now the problem of curbing violence has fallen to

But the optimism surrounding the installation of the Sikh moderates has recently been damaged somewhat by scattered violence, Among the victims was a leader policy of releasing prisoners. But of the Congress Party in the town others say it had little choice beof Tara Taran, who was shot dead

Senator Robert J. Dole, Republi-

Taiwan suffered a serious blow

ic relations as a condition of estab-

lishing ties with China. Taiwan has

formal diplomatic ties with only 23

nations, but it has trade relations

Despite its diplomatic isolation.

Taiwan's economy has flourished

in recent years, with a growth rate

with the United States.

with 120 countries.

even shootings involving person: quarrels were being called political

Nevertheless, the Punjab government last week responded to the violence by banning the use of large motorcycles. The government also banned men from riding side-saddle as passengers on motor scoot-ers. Many shootings have been carried out by people riding in this

The police authorities in certain sensitive areas have also ordered the evening closing of liquor stores, gas stations and film theaters. Ci-

In the financial scandal, which

were runs on several banks and it

was discovered that some senior

officials had taken bribes. Two

cabinet ministers resigned and the

government took control of the in-

stitution, Cathay Bank, the coun-

Ya-ping, which also sparked a na-

tional controversy. Mrs. Li, a citi-

zen of Taiwan and publisher of The

Los Angeles International Daily

News, was arrested Sept. 17 in Tai-

She was accused of promoting

peace talks between Taiwan and

China through her paper and of

having secret contacts with Chinese

officials in the United States. She

was released after a protest by the

wan on charges of sedition.

Then there was the affair of Li

try's largest.

of nearly 12 percent in 1984. Per- State Department in Washington

capita income, at \$3,000, is among and after she publicly expressed

panel to review the cases against 2,000 people jailed on various charges. The panel has made a preliminary recommendation that most be released, according to newspaper reports.

have concerns about some of Mr.

Barnala's policies have for the most

One step that his aroused con-

troversy, nowever, was Mr. Barna-

la's withdrawal of orders for the

detention of 224 people being held

on charges of sedition under the

have been released because many of them are being held on other

charges, such as making war

against the government. But among

those freed were people whom

newspapers linked with extremist

Mr. Barnala also set up a special-

Only a fraction of these people

part muted public criticism.

National Security Act.

Another controversy arose when Mr. Barnala said that from now on. the police in the Punjab would not be permitted to enter Sikh shrines. This brought demands for expla-

nation from Mr. Barnala's political foes in the state legislature. They suggested that Sikh radicals might again use temples as arms depots and sanctuaries from which to carry out violence. Mr. Barnala then said he would

not tolerate the use of temples as bases for breaking the law. He has many times denounced violence. but has also promised reconciliation with Sikh activists. The new chief minister, a former

agriculture minister in New Delhi. has emphasized the need for economic development in a state long known for its prosperity.

The state is reporting record grain harvests this year, but other economic activities are believed to have lagged because of the violence. Hotels catering to tourists have suffered because of the continuing han on travel by foreigners. except for reporters.

Prime Minister Gandhi has pledged to help Mr. Barnala overcome the problem of terrorism, and he has stepped up the central government's security efforts.

Mr. Gandhi's main action was appointing a close confident and cousin, Arun Nehru, as a new minister of state for internal security. with a mandate to upgrade the training of the police.
In addition, the Gandhi govern-

ment announced that it had conchided important new accords with Canada and Britain extending extradition and anti-terrorist laws there to cover Sikh extremists.

cause many were being held on in mid-October. Two days later, another Congress Party leader was For several years, the northern killed with two other people in his Surjit Singh Barnala state of Punjab has seen hundreds shop north of here. vilians have also been prohibited Taiwan Jolted by Scandals; Regime Cracks Down

By Marvine Howe

New York Times Service TAIPEI - A series of scandals that began in January has provoked widespread controversy in Taiwan and led some analysts to talk about a crisis of confidence in

the Nationalist government. The troubles began in January when the head of military intelligence, Vice Admiral Wang Hsiling, was implicated in the murder of a Chinese-American writer, sentenced to life in prison.

That was followed by a major financial scandal and an incident involving a newspaper publisher.

The most recent problem involved a group of business officials accused of having reprocessed garelections for national, provincial bage and sold it as cooking oil to restaurants and roadside food stands. There was an angry outcry, with people demanding new sanitation legislation with harsh sanctions. A score of arrests were made.

The succession of troubles has led to tighter political restraints. There has been an increase in cennational reported Monday. About 15 bombings since Sept. sorship of the opposition press. Opposition legislators have protested that security personnel search homes without warrants on the pretext of seeking firearms.

Prime Minister Yu Kuo-hua recently said that there was no "confidence crisis" but acknowledged

textile exports by about \$1 billion followed the Liu murder, there and mean the loss of 75,000 jobs, he

that several "abnormal incidents" would reduce the value of Taiwan's

had damaged Taiwan. The prime minister was responding to assertions in the National Assembly and the press that the ruling Nationalist government was can of Kansas, headed a delegation

facing its most serious crisis since to Taipei in August and issued a the country was expelled from the warning that Taiwan must take United Nations in 1972 and re- drastic steps to cut its trade surplus placed by Beijing.

But many observers agree that the basic cause of the uneasiness is in 1979 when the United States and Taiwan's relations with the United other countries broke off diplomat-States, an ally and a leading trading partner. Officials are especially worried about the protectionist mood in the U.S. Congress.

incent Siew, director of the Board of Foreign Trade. "American protectionism has never been so strong and emotional, and we will be bad-

"It's a serious situation," said

Legislation pending in Congress the highest in Asia.

The Associated Press

Radio reported Monday.

returning from Washington.

ings with French leaders as he was

TEL AVIV - Prime Minister

Peres, Sri Lanka Leader Discuss Renewed Ties

Shimon Peres of Israel met in Paris meeting in the Bahamas, the report last week with President Junius R. said. Jayawardene of Sri Lanka to dis-Sri Lanka severed ties with Israel

cuss renewing diplomatic ties, Israin 1970 under pressure from Egypt, Mr. Peres was in Paris for meet-

when Egypt and Israel were at war.

Mr. Jayawardene stopped on his terinsurgency tactics against Tamil way back from the Commonwealth guerrillas.

israel opened a special interest section in the U.S. Embassy in Colombo last year.

regret for her action.

It also has three agricultural ex-There are reports that Israeli se- perts there advising on tapping wacret service agents recently advised ter resources and on other farming the Sri Lankan authorities on coun- projects.

The world's fastest growing international brand. It's a whole new world

M leave

The state of

ELis jaga

李李二年。。

1. T. ...

5 to . . .

April -

3

OWN

.

77,50

 $\gamma_{\mathcal{E}} = \epsilon$

The State of the S

in Ball's

ं प्रदेश महिन्

मानामा है है

TOTAL TOTAL

to product The the fix

- A Decime of

and beauty

Company of the Control of the Contro

TO MET

・・・ たわり屋

~ Jan 18 (18)

Tin Valle e.

a'r for mand.

17.000

and the same

·

We start

ARTS/LEISURE

A Surge of Interest In Decorative Arts

By Rica Reif New York Tunes Service

THE passion for collecting dec-orative arts — Louis XV furniture, Tiffany lamps, Ming vases, Georgian silver, Peruvian feather capes and Egyptian jewelry — is changing the look of American live in processing rooms and bringing became live objects by architects and designed ing rooms and bringing broad revisions and expansions in U. S. mi-

The decorative arts, which inchude virtually everything being collected today other than paintings, sculpture, prints and photo-politan. graphs, were long treated in professional art circles as a stepchild, according to David A. Hanks, a

and museums turning to the deco-rative arts to form major collec-

Private decorative arts collectors 1 10 Subare playing significant roles in im-seum expansions — either by do-nating objects or by providing money for acquisitions and building the galleries and wings to house them. And with the prospect of more space, museums are aggressively reorganizing and restoring their existing decorative arts collec-

"One is born a collector," said Marshall Field 5th, vice chairman and treasurer of the Art Institute of Chicago, who gave, with the family of the late Roger McCormick, \$3.5 million toward the Field-McCormick wing of American Art, which will house the museum's expanding holdings of art and decorative arts. Field made his first art purchase at 18—a horse painting by Andrew Wyeth. Five years later he began seriously pursuing 18th-century American furniture.

Pioneer collectors today are ex-ploring various areas of 20th-century decorative arts, such as Frank Lloyd Wright furniture, 1950s lamps and 1930s Bakelite plastic radios that were virtually unknown a decade ago.

These collectors are frequently well ahead of museums in acquiring lesser-known works — some-times at bargain prices. They are also intent on learning more about the objects they admire. They have increased the sales of collecting

By Mark Hunter

Paris — Suzanne Vega bears . Dietrich, though both have a talent for ironic understatement. But not long ago Vega found herself wear-ing what she described as "a black

big what sheet described as a back welvet does cut to here," playing Dietrich and herself in a video clip of her song, "Mariene on the Wall," which became Vega's first

hit in the United States, England and Holland, and inspired critical

raves comparing her to Joni Mitch-ell and Astrud Gilberto.

"I take it with a box of salt," said. Vega in her hotel, the day after a

sold-out concert at the Rex Club in

Paris. "Having been unknown for

so long" — at 26 she is a 10-year veteran of the New York chub scene

seems like something new - the

The world Vega presented in her

current European tour and debut album ("Suzanne Vega," A&M) is a compound of sadness, humor and

a curiously vulnerable strength: "I

tried so hard to resist / When you

held me in your handsome fist / And reminded me of the night we

Rocky Horror Show

United Press International

descend on New York on Thursday

to celebrate Halloween - and the

10th anniversary of the cult movie.

When its producer, Lou Adler, released the film in 1975, adapted

from the London musical, it played

to empry houses. But it was resur-

rected some months later and and

till plays every Friday and Satur-

day at midnight at more than 200

U. S theaters, and in London, Paris

and Tokyo.

books and strendings at museum lectures, annouses shows, flea mar-kets and auchous

Daniel Wolf, a 30-year-old photography dealer, for example, has objects by architects and designers that may be the largest private collection of such pieces. He owns about 60 examples by Frank Lloyd Wright, Green, & Green, George Mayer and Charles Robifs. He has given a Wright chair to the Metro-

Although most of his collection is in storage, his Manhattan apart-ment is furnished with Wright furdecorative arts consultant.

Time was when people and muscums collected a little bit of a lot of things. Hanks said. "What we see happening today is individuals and muscums turning to the decorative arts to form major collect."

Time was when people and muscums thanks said with Wright furniture and Mayer lamps. He is certain he will move on to collect later periods. "I really admire the 1940s and 1950s designs of Paul McCobb and muscums turning to the decorative arts to form major collect."

you can still buy Russel Wright designs in span aluminum for \$50."
Our collection reflects our personal tastes," said lenette Kahn, 39, the president and publisher of DC Comics. She and her husband, Mort Fink, live with an offbeat assemblage of 1950s furniture, 1930s Rakelite radios and 1920s Clarice Cliff posters.

Clarice Chiff postery.

The comple began collecting 1950s furnished in 1982 after they bought a Charles fames screen. "We Sipped out — it changed our eyes and a lorof our feelings about furniture." Kalan said. "And we decided we could afford to buy mas-

The new interest in decorative wing will be devoted to the arts is clearly seen in five major next installation of Americans, all of which have built or European decorative arts are building new wings for their The Virginia Museum There is also a distinct change in

porated into a room setting.

"Man has a natural need for orna- er objects.

Suzanne Vega: Songs of 'Small Blue Things'



Daniel Wolf lives with Frank Lloyd Wright furniture.

in 1987. A major portion of the interiors, the pieces are presented wing will be devoted to the perma- as singular art objects. nent installation of American and

The Virginia Museum of Fine Arts in Richmond has added a \$22million wing for the 19th- and the way many pieces are being displayed in museums. Period furniture is more likely to be isolated
and shown as art than to be incor-

The Metropolitism Museum of The Dallas Museum of Art is Art, which added the American venturing for the first time into Wing in 1980, is building a \$35- decorative arts with its new \$5million glass-enclosed court to million Decorative Arts Wing, house its European decorative arts which opens Nov. 29, A rooftop and sculpture. Construction of the addition, it will house the collec-100,000-square-foot (9,300 square-meter) wing is to begin in 1986.

Commenting on the current collecting surge, Philippe de Montebello, the misseum's director, said:

Then have a control need for core.

menting and surrounding himself
with ornamentation. He wants that
with which he lives to be as attractive as possible."

Colonial Williamsburg has also
expanded: its new \$17-million
DeWitt Wallace gallery opened in
June, to display English and Amer-The new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in data specified in 1987. A major power of the new interest in the new inter

> The St. Louis Museum of Art has commissioned the architect Charles Moore to redesign its West Wing, which will cost \$15 million and house both art and decorative

When the Carnegie Institute's Museum of Art in Pittsburgh re-opened its Sarah Scaife Gallery a The wing is to open on Dec. 3. opened its Sarah Scaife Gallery a The Dallas Museum of Art is year ago, something new had been added: decorative arts, dramatically enhancing the chronological displays of paintings and sculpture.

At the High Museum in Atlanta, the largesse of Virginia Carroll Crawford created the collection of American decorative arts from 1825 to 1917. It was created in 1983, when the High opened in its stunning \$20 million installation designed by Richard Meier.

In E. B. White's Web 'a Truth Discerning'

By Herbert Mitgang New York Times Service

the revered American essayist and on Oct. 1. were celebrated here Sat- come." urday by friends and family, readtouched by his words.

neighbors from North Brooklin the American Academy and Instiand city folk from many miles tute of Arts and Letters."
away, 300 men and women and The gathering for White children gathered to honor the au- out to be a literary occasion ther of books that ranged from surely the first ever to include a "One Man's Meat" to "Stuart Little" and "Charlotte's Web." They sat on hand-hewn benches below the pale rosettes on the ceiling as the sun illuminated the stainedglass windows of the white-steepled Blue Hills Congregational Church, founded a few years before the

"Andy White would never have approved of the whole thing," said J. Russell Wiggms, an old friend, who is editor of a weekly. The Eliswouldn't allow it if he were alive and he wouldn't now. I think he Yorker and, with equal authority. he spoke for rural America."

Outside the church on slate-gray and shining-white Main Street, above the nacreous waters of Blue Hill Bay, some said they came because they guessed (correctly) that recognizing his sailing years here; my one and only. I think that is the afternoon would include the and by his two stepchildren, Roger White's special gift to us all. Alpoems and sketches. the humor and Angell, The New Yorker writer and most without our noticing it, he compassion that marked his writ- editor, and Nancy Stableford, a seemed to take down the fences of

ings. White did not attend this or teacher, from his marriage to Kath-manner and propriety and pom-any other church; the family's invi-arine Sergeant Angell, the New posity in writing." BLUE HILL Maine — The life tation carefully called this event a Yorker editor, who died in 1977, gathering not a service. But in the Sitting in the front of the church,

ers and strangers who had been lay a simple wreath, with 11 white From near and distant places, was signed: "Fellow members of

The gathering for White turned lesson or two in the graceful style arine: that characterized his prose in The

Friends and family. readers and strangers who had been touched by his words celebrated

his life and language.

New Yorker for more than half a worth American, in a eulogy. He century. Between the right words came music, played on the organ by Mary Cheyney Gould. White was a enjoyed public approval but he did Benny Goodman fan, but jazz was not have what James Madison deemed not quite right for the occa-called a canine appetite for popu-sion. Instead, the music included larity. He did have the two chief selections from Handel's "Water qualities of a writer; he had something to say and he knew how to—those present found its title a say it. He spoke for cities and that comment on White himself—the straight. I stopped imitating other carly American folk melody, writers (even E.B. White), and

democratic spirit of the man, the listening to them, were White's son, stylist who died in Maine at age \$6 card noted. "Everyone is wel- Joel, a naval architect, and his wife. Allene, who had arranged the gath-Inside the doorway to the church ering with the Reverend Curtis

dren's book as a love letter to Kath-

The spider, dropping down from Unwinds a thread of her devising:

A thin, premeditated rig To use in rising. And all the journey down through

space, In cool descent, and loyal-hearted, She builds a ladder to the place From which she started. Thus I, gone forth, as spiders do, In spider's web a truth discerning, Attach one silken strand to you For my returning.

Angell, who had just flown here from covering the World Series, talked of a youthful lesson he had earned about finding his own style as a writer:

"Amazing Grace."

White had often said, "Words was, If I could do only that — how still count with me." His words hard it turned out to be! — I might emerged in talks by Wiggins; John wilson, editor of the Brooklin- and perhaps even a style in the end. based magazine. Wooden Boat, too, for I would simply be myself:

Angell read a letter written in 1955 about coming home to Maine before Thanksgiving that appears in "Essays of E. B. White." He also read an essay from "Poems and Sketches" that begins, "Up early Beach, retired Blue Hills minister. this day, trying to decide whether daisies and some green leaves. It and a row of grandchildren and or not to bequeath my brain to my was signed: "Fellow members of great-grandchildren."

The Aresteen Academy and Institute of the Aresteen and great-grandchildren. great-grandchildren.

Wilson read a poem, called hection of such stuft. And, in a surprise, he read an excerpt that sounded just like White including the line, "Nothing is better than the revealed that the simplicity"), then revealed that the author was Walt Whitman.

"I don't think these selections necessarily represent the best of E. B. White," Angell said, "What we have is the all of E. B. White. You can always find him in his



Full winter collection ESCADA'

at European export prices

Marie-Martine 8. Rue de Sèvres, Paris 6th. Tel.: (1) 42 22 18 44. Credit cards

\$ 1986 History internance at Co



Nou; No Stop Check-Out ** at Hilton International and Vista International Worldwide.

CHECK OUT

We've made leaving a Hilton International or Vista International hotel almost as pleasurable as staying there.

All you have to do is check in with an accepted credit card and tell us when you expect to leave.

During the night, while you're sound asleep, we'll slip your credit card receipt and itemized hotel bill under your door.

In the morning, all you have to do is leave. No waiting on check-out lines, no waiting for your receipt

to come in the mail. For reservations, call your travel agent, any Hilton International hotel

or Hilton Reservation Service in Copenhagen, Frankfurt, London. Madrid, Milan, Oslo, Paris or Stockholm.

For a copy of the Hilton International/Vista International Worldwide Directory please write the Hilton International office

United Kingdom: Hilton International Co. Hilton International Kensington 179-199, Holland Park Avenue London Will 4UL, England ATTN: Mr. Michael Weir

nearest you:

Germany. Hilton International Co Kaisertrasse 47 D-6000 Frankfurt 1, West Germany ATTN: Distribution Center

Hilton International Co. 25. Rue Cambon 5001 Paris, France ATTN: Mr. Jean-François Spira

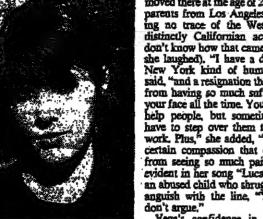
Given that limitation, the weight of Vega's material relies on her ex-pressive abilities. Though she ac-knowledged that she and Mitchell — the obvious point of reference

for contemporary women singersongwriters - are both "tail, blonds, thin and pale," she noted that "we're not at all alike vocally. She has a more classical approach kissed / And why I should be leav- a lot of vibrato, and I don't have ing," runs a verse from "Marlene any. I always fiked voices that had no vibrato — an unaffected style. I remember thinking Peggy Lee had a great voice, that cool, simple, yet sophisticated sound to me."

The distance inherent in that

on the Wall." Her song structures are musual in pop music, in that she steers away from the repetitive refrains common to the Top 40 format. Instead, she constructs simple but atmospheric guitar style allows Vega to escape the chord patterns, overlaid with concise narratives delivered in a sharpedged alto voice.
"I wouldn't say I write a lot of gives a disturbing quality to some upbeat songs," Vega said. "Temperamentally, Pm more suited to programmentally, Pm more suited to a cutting her her as "cold mere!" ballads. When I was studying an cutting her hair as "cold metal too close to the bone"—an image where she majored in English and

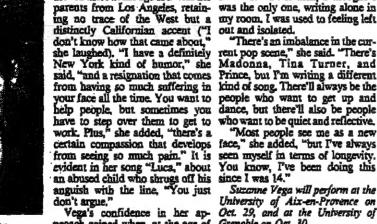
"In my own life, I've gone through periods of monastic austerity," she noted. "I cut my hair, stopped eating lost weight. The woman in 'Straight Lines' isn't a To Mark 10th Birthday suicide, she's just alone, stripping NEW YORK — Dressed in her life down to almost nothing black leather corsets, garter belts and spike heels, characters from my personality," said Vega, who the "Rocky Horror Picture Show"



Suzanne Vega

—"I don't think my head is swivel-ing. My kind of music hasn't been encouraged for a long time, so it minored in theater — "I was always of singer-songwriters, supporting Mark Hunter is a journalist who told I had a great lyric quality, that each other in their efforts to write writes about cultural affairs in Eutold I had a great lyric quality, that each other in their efforts to write write. I could be flowing and graceful, but songs outside the Top 40 style," she rope. idea that by listening to someone's songs, you get a glimpse of that person, and what their world is that it was difficult for me to be

maudhin in such lines as "Today I am a small blue thing, made of chins, made of glass." But it also listeners, she said.



proach gained when, at the age of Grenoble on Oct. 30. she discovered "a whole scene

moved there at the age of 2 with her recalled. "Until then, I thought parents from Los Angeles, retaining no trace of the West but a my room, I was used to feeling left out and isolated.

"There's an imbalance in the curshell laughed). "I have a definitely rent pop scene," she said. "There's an imbalance in the curshell laughed). "I have a definitely rent pop scene," she said. "There's an imbalance in the curshell laughed). "I have a definitely rent pop scene," she said. "There's an imbalance in the curshell laughed). "I have a definitely rent pop scene," she said. "There's an imbalance in the curshell laughed). "I have a definitely rent pop scene," she said. "There's an imbalance in the curshell laughed). "I have a definitely rent pop scene," she said. "There's an imbalance in the curshell laughed). New York kind of humor," she Madonna, Tina Turner, and

said, "and a resignation that comes Prince, but I'm writing a different from having so much suffering in kind of song. There'll always be the your face all the time. You want to people who want to get up and help people, but sometimes you dance, but there'll also be people have to step over them to get to who want to be quiet and reflective.

certain compassion that develops face," she added, "but I've always

on't argue,"

University of Aix-en-Provence on Vega's confidence in her ap- Oct. 29, and at the University of

DOONESBURY



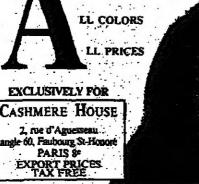


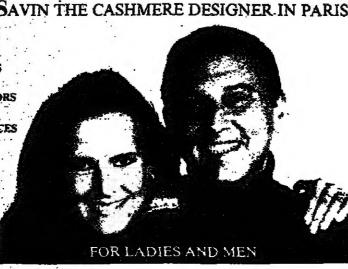




ALEXANDRE SAVIN THE CASHMERE DESIGNER IN PARIS







HILTON INTERNATIONAL

No Stop Check-Out service is now offered at 90 Hilton International hotels in 76 cities in 44 countries: AUSTRALIA, Adelaide, Brisbane* Melbourne, Perth, Sydney, Sydney, Airport AUSTRIA. Vicenta BARRAIN BARBADOS: Endgetown BELGICM: Bruweis

BRAZIL: Belem Belo Horazonte, São Paulo! CANADA, Montreal, Montreal Airport, Dorval, Quebec Circ, Santy J. In Chen Branswick, C. Toronto, Toronto Airport, Windsor COLOMBIA: Pograta, Cartagena CYPRUS. Nicosa

EGYPT, Aswan Luxur (Cruise Ships), Caim ETHIOPIA Addis Ababa FRANCE Only Agrantic Paris in Paris, Strasbourg GERMANY Desselders, Mainz, Municle GREECE Athens, Corfu GUAM: Agana

The state of the s

HOLLAND: Amsterdam, Rotterdam, Schiphol HONG KONG, VICTORIA **HUNGARY**: Budapest

INDONESIA. Jakarra ISRAEL: Jerusalem, Tel Ava ITALY-Milan, Rome IVORY COAST: Abidgati JAPAN, Osaka, Tokyo KENYA: Natrobi, Tsavo West, il raiges i KOREA: Second KL/A/VIL

MADAGASCAR, Antananariyo

MALAYSIA: Kuala Lumpur Peraling Java MALTA MOROCCO, Rahar PAKISTAN: Lahore PANAMA: Panama Cov PHILIPPINES Manual

PUERTO RICO: Mayaguez, Sun Juan

SINGAPORE SRI LANKA Columbut SUDAN, Khurtour SWITZERLAND Basel, Geneva, Zurich TAIWAN Taiper THAILAND Bangkok TRINIDAD Port-of-spain TUNISIA. Tunis TURKEY Istanbul L'NITED ARAB EMIRATES: Abu Dhahi, Al Ain. UNITED KINGDOM-London (Park Lane and Kensington), Gatwick Airport UNITED STATES, Chicago (The Drake). Honolulu (Kahala Hilion), Kansas City (Vista International), New York (Vista International), Oklahoma City (Vista International), Pittsburgh (Vista International), Washington, D.C. (Vista International)

VENEZUELA: Barquisimeto, Caraças'

Hope for Europe's Jobless?

rope casts envious glances at the Great American Job Machine. This may surprise inhabitants of the Great Lakes area, where factories are rusting and unemployment benefits are running out. But the fact remains that over the past 15 years the number of jobs in the United States has risen by 34 percent while the number in Europe has not changed. Are the older countries really starting to show their age?

On closer inspection, the record is somewhat kinder to Europe. The acid test is the extent to which jobs have kept up with population growth. In the 1970s, unemployment doubled both in America and in Europe. Only since 1980 has the record really diverged, with America's jobless rate roughly stable but Europe's nearly doubling.

To a large extent this divergence may be transient. Economic growth in the past few years has been much higher in the United States than in Europe because the United States has pumped up demand through a highly expansionary budget policy, while Europe has pursued the austerity line to bring down inflation. American superiority in job-creation may well fade along with the soft options on the federal budget.

But if Europe is to fight unemployment by creating jobs faster than its work force grows, changes in social attitudes will be necessary. High minimum wages and legal obstacles to temporary layoffs make European employers more reluctant than their American counterparts to expand their staffs. So do the burdens of the welfare state - the charges employers have to pay to finance long vacations and insurance against unemployment and sickness. The difficulty in Europe of obtaining funds to

businesses is another factor. And the ability of workers to move to where the jobs are is often limited because housing policies, particularly rent control, reduce mobility.

But at bottom, Europe's inferior record reflects two factors. First, the gap between wages paid by the less profitable industries and by the expanding industries is small when compared to America. This puts a drag on modernization efforts by the older businesses and gives labor little incentive to move into high-growth sectors. And when the huge rise in oil prices hit the industrialized world. European workers continued stubbornly to press their claims for a better standard of living. The squeezed profits that resulted made employers acutely aware of the need to trim their bloated work forces.

These rigidities are easing. If this reflects more than temporary restraint by labor in the face of hard times. Europe's future will be less bleak than trans-Atlantic comparisons suggest today. America is thought to have the edge because less than a fifth of its labor is unionized. What matters, however, is not the size of unions, but how they think.

Pessimism is compounded by the fear on both sides of the Atlantic that technological advance has brought an end to full employment. The argument is suspect. Techniques that raise productivity either make goods cheaper or potential profits higher. Either way, if tax policy distributes income properly, real income rises and so does demand and jobs. The world may be a long way from the hopes of the 1960s. But its current fears of poverty and unemployment are probably exaggerated. As a Victorian poet put it, if hopes were dupes, fears may be liars.

INTERNATIONAL HERALD TRIBUNE

Nuclear Exports to China

Other Opinion

FROM OUR OCT. 29 PAGES, 75 AND 50 YEARS AGO

INTERNATIONAL HERALD TRIBUNE

nuclear cooperation agreement signed last summer between the United States and China. Congress has the power to reject the agreement, but should not do so. China has had nuclear weapons for two decades, and if it chose could greatly increase the risks to the world's security by disseminating this technology to countries that seek it. In the past China has occasionally seemed inclined to do that. But more recently it has taken several steps indicating support of the regimen in which most of the world's governments have joined to prevent proliferation of these weapons. The agreement between the United States and Chi-

The agreement is a bargain, The United States is to give the Chinese access to its reactor technology for peaceful purposes, allowing American companies to sell the Chinese equipment, fuel and engineering advice. China, for its part, has agreed to divert none of this technology to its own military uses and to give no further assistance to any other country's attempts to build weapons. The questions about the agreement begin with the absence of provisions for verification and extend to several areas of ambiguity on other points. But it is

pointed out recently that twice this year U.S. authorities have intercepted advanced elec-Cranston, a California Democrat, charged that

Finland's Communist Split

Though the Finnish government has made it

clear that its foreign policy, with special reference to the Soviet Union, will not change, the

recent solit in the country's Communist Party

is bound to have internal repercussions, at

least in the 1987 elections. Of the 27 Commu-

nists in the Helsinki parliament, nine belong to

the dogmatic Moscow-oriented wing that has

now been expelied. The party is at its weakest

point ever. In 1958, Communists accounted for a good quarter of all deputies; they are now

What is wrong with the Philippines? Just about everything. The economy is going down-

hill. [There is] corruption, stagnation and re-

sentment. But it is doubtful that pressure from

Washington could convince Mr. Marcos to

1910: China Awaits Major U.S. Loan

PARIS - The practical conclusion of an

agreement with an American group of finan-ciers for a loan of fifty million dollars is proof

of China's desire to deal on a solid basis with

the nation whom she regards as the most

dependable of those interested in her develop-

ment. The Herald related that the loan negoti-

ations had received the Regent's approval, and

that the signing of the agreement was looked for [on Oct. 28]. With this loan China proposes

to perfect her currency reform and promote

industrial development. Considered in con-

nection with recent events in China which have

revealed the progress of the people toward

representative government, these negotiations

assume an importance which can scarcely be

overlooked in any comprehensive view of the

future possibilities in the Far East.

Advice for the Philippines

- Neue Zürcher Zeitung (Zurich).

little more than an eighth.

A cloud of doubt continues to hang over the China had recently held nuclear trade talks with, or sent nuclear exports to, five nations with nuclear ambitions: Argentina, Brazil, Iran, Pakistan and South Africa.

The history of this agreement is similarly troubling. It was first initialed a year and a half ago, during President Reagan's trip to China. But instead of forwarding it routinely to Congress, the administration put it in the deep freeze. Although the reason was never publicly stated, there had been intelligence reports of Chinese technicians working at a uranium en-

uproot the patronage system that has become

his political power base. Considering the dan-

gerous prospects, friendly advice from the

United States should not be rejected. Reforms

- The Japan Times (Tokyo).

are needed. To deny this is to deny the Philip-

pines a prosperous and democratic future.

Botha Shouldn't Snub the ANC

President Botha persists in denying himself

the opportunity of hearing the African Nation-

al Congress view on the ground that the orga-

nization refuses to renounce violence. It will be most helpful if Mr. Botha sets an example by

renouncing violence himself.

It will not be long before [the ANC leaders

Oliver Tambo and Nelson Mandela] come to

be regarded as moderates. All the lessons of

history teach that the next generation will be

1935: Nazi-Vatican Ties Improve

ROME - The marked improvement in rela-

tions between the Holy See and the Nazi Reich, which had been noted both here and in

Germany during the last few days, were con-

firmed by favorable comments on the recent

speeches of General Goering and Dr. Kerrl,

the Reich Minister of Cults, in the Vatican

organ "L'Osservatore Romano" [on Oct. 28].

The passage in Goering's recent speech in which the Prussian Premier declared that Na-

tional-Socialism must believe in God, because

"God blesses the gigantic task undertaken by

the National-Socialist party," has given partic-

ular satisfaction to Vatican circles, since it

disavows attempts to revive paganism in Ger-

many. The speech of Dr. Kerrl, glorifying

liberty of conscience, is also interpreted as a

gesture of reconciliation towards Catholicism.

- The Guardian (London).

much harder to deal with.

Allied With Democracy - Not With Marcos

WASHINGTON — There is a consensus here about what is wrong in the Philippines. But there is a kind of paralysis about what to do.

First, everyone agrees that President Ferdinand E. Marcos has presided over the unchecked spread of a nationwide Communist insurgency. Second, no one disputes that Mr. Marcos has stubbornly rejected warnings that unless he undertakes major reforms soon, the opportunity to revive democracy, regain prosperity and restore security will be lost. Third, policy-makers even agree on specific reforms he must make to ensure fair elections, free the economy from the monopolistic grip of his cronies and revitalize the armed forces.

As Senator Paul Laxalt of Nevada told Mr. farcos during a recent visit to the Philippines, important American interests are at stake. If the Communist insurgents take over, the United States is virtually certain to lose its military access to the bases at Clark Field and Subic Bay. The Filipino people would lose any chance for a democratic future. Worst of all, a ruthless Communist regime is likely to turn the Philippines into a brutalized, stagnant society, like Vietnam and Cambodia, and would allow the Soviet Union to replace the Unit-

ed States as its military partner.

What is so frustrating about this consensus is its failure to produce a solution. High-level warnings to Mr. Marcos have fallen on deaf ears. The reason is that the reforms he must make to turn the tide against the insurgency will also remove the politiBy Bill Bradley

The writer is a Democratic senator from New Jersey. cal and economic foundation of his regime, per-

haps even jeopardizing his life.
Indeed, Mr. Marcos may lack the capacity to carry out the necessary reforms. It is unlikely, for example, that he will confront the power and

wealth of many of his corrupt cronies to restore genuine competition to the marketplace. At most, he might be able to deliver free and fair elections—if he devotes himself wholeheartedly to the task. In due course, America will probably have to choose between supporting Mr. Marcos or supporting the democratic process. The future U.S. postiton in the Philippines pests not with a dictator position in the Philippines rests not with a dictator but with democracy, which alone gives people hope of a better society without revolution.

Most Filipinos retain respect and affection for

the United States. These feelings are a major source of strength that America must now openly use or lose. It must sever the symbolic link the Communists are forging with their rallying cry of a "U.S.-Marcos dictatorship." It must put Mr. Marcos on notice that U.S. interests in Filipino democracy will no longer be held hostage to a rigged election. The United States must let the Filipino people beauty will no longer be been in his people know it will no longer acquiesce in his continued abuses of power.

The United States may have to establish a time-

table for electoral reform if Mr. Marcos lacks the will or capacity. To ease his resignation, America should offer him and his family safe passage and sanctuary for his retirement. It must also be prepared to provide a worthy successor to Mr. Marcos with the additional security assistance needed to restore democracy—not, as Mr. Marcos has used it, to prop up his loyalists.

President Reagan believes there is still time to

persuade Mr. Marcos of the error of his ways and set his regime on a new course. But time is running out. The administration temporizes, transfixed by the ghosts of old friends in Cuba, Vietnam and Iran. These are false, hence dangerous, parallels. Breaking with Mr. Marcos is not a signal that America is abandoning the Philippines to the America is abandoning the rimippines to the Communists. On the contrary, it signals a commitment to seeing democracy restored. The sure way to betray that good will and bring about the Communist victory the United States is eager to thwart is to slight the democratic option. Then the side of resolution will supers apply that only the tide of revolution will sweep away not only the dictator but also future U.S. influence.

It is time to speak publicly to the Philippine people, pledging U.S. support for the democratic process. Only by giving Mr. Marcos this kind of ultimatum can the way be opened for the free and fair elections upon which any successful counterinsurgency must be based and upon which the future of the Philippines depends.

The New York Times.

LAYING IT ON A LITTLE THICK, AREN'T WE, MR.GORBACHEV?

A Murder That Left **Much Unsaid** Part in F.C. By Philip Geyelin WASHINGTON — "It ought to

FUTURIS AN

shinn les

go without saving that the

No identification was needed for the American tourist savagely slain by the hijackers of an Italian cruise ship. But the New Republic did think identification was needed for Alex Odeh, the West Coast regional direc-tor of the American-Arab Anti-Discrimination Committee, or ADC.
Mr. Odeh died when a bomb exploded as he entered his office in Santa: Ana, California, on Oct. 11, at the

Tales of the Achille Lauro crisis.

Tales of terror against two American citizens—one a Jew, the other a Palestinian Arab born to Roman Catholic parents on what is now the israeli-occupied West Bank. Two equally hemous crimes, "it ought to go without saying." And yet the New Republic saw a need to say it; almost

nobody else had. Why? Part of it had to do with the drama of the hijacking. The slaying of Mr. Klinghoffer also fit a familiar pattern: violence in far-off places directed against Americans caught up in the Arab-Israeli conflict,

Mr. Odeh's marder, on the other "hand, had the look of an isolated assassination by someone inflamed by Mr. Odeh's sympathy with the Palestinian cause. But talks with-ADC representatives and others in the Santa Ana area suggest there is a "Terror Double Standard," as the New Republic capsaled its comment.

Mr. Odeh may not have been cho-sen at random for cold-blooded killing, as Mr. Klinghoffer was. But he was no less a random victim.

For the hist two months the respousibility for opening up the ADC. office at an early hour had fallen to Hind Baki, a staff member who was born in Syria, immigrated to the United States in 1976, and became a naturalized citizen in June. Only an earlier than usual appointment brought Mr. Odeh to the booby-trapped office door on the morning of Oct. 11 instead of Mr. Baki.

Thus do the circumstances undercut another theory of the case: that Mr. Odeh had been singled out for killing in retaliation for a televised interview the night before in which he called for greater recognition of the. Palestine Liberation Organization and its chairman, Yasser Arafat. That sort of talk is anathema to a lot of people. But it is hardly ground for the terror-bombing. Mr. Odeh is widely, described as having been a gentle fellow, a part-time poet as well as a scholar, he had apparently denounced the ship hijacking in particular and terrorism in general in a segment and boroadcast.

segment not broadcast.

In any case, there is enough evidence that ADC was the target, and removed last summer from ADC's Boston office. Hind Baki tells of a rash of bomb threats against the Santa Ana ADC office, the church where Mr. Odeh's funeral was held, the Arab Community Center in Los Angeles, and the Islamic Center of southern California.

So we are not talking about one case. We are talking about a climate of hate. Its ugly, inflammatory nature is best captured in the statement by— Irv Rubin, a leader of the extremist Jewish Defense League, which is rou-tinely suspected of having a hand in-anti-Arab violence but which denied a hand in this case. "I have no tears... for Mr. Odeh." Mr. Rubin said. "He .. got exactly what he deserves."

Which brings up something else that ought to go without saying. The ADC is a respectable organization, headed by a former U.S. senator of Lebanese descent, James Abourezk of South Dakota, and dedicated to. improving American public understanding of American interests in the Middle East, as ADC sees them. It is. no different from the American-Israeli Public Affairs Committee, but

with far less powerful a constituency... The issue here is not the rights and ... wrongs of the argument, but the wrongs when the argument is carried. to brutal extremes — by either side. as it did to Leon Klinghoffer. That it can happen in California as well as on a cruise ship in the Mediterranean. is answer enough to those who would wish away the Arab-Israeli conflict

Washington Past Writers Group.

The Finns: Gutsy, but Underarmed

By John Ausland

OSLO—Several years ago General Bernard Rogers, the NATO commander, angered many Finns: In an interview with a Finnish journalist, he expressed doubt about the Finns' willingness to defend their country. The story provoked a storm of protest; President Mauno Koivisto called General Rogers "impertment." The general later backed off. After seeing the reaction to his earlier statement, he said, he had a better appreciation for Finnish combativeness.

The Finns are still sore about the original comment, some of them told me during a recent visit to Helsinki. But while the general's doubts about Finnish eagerness to fight may have been ill-informed, he would have been justified, I believe, in raising questions about the effectiveness of

the Finnish military.

During World War II the Finns

the event of a European crisis. Osten-Finland. Nikita Khrushchev sought to invoke this clause during the 1961 Berlin crisis, but President Uhro

Kekkonen talked him out of it. Today, Finland has an air force with more than 50 Soviet and Swedish fighters. It also has a modest navy. But the backbone of the armed forces is the army. Though the army is limit-ed by the 1947 treaty to 34,400 troops, the Finns have managed to create a substantial system of trained reserves. Finnish authorities claim that, when fully mobilized, the three

services would be 700,000 strong. But the defense budget is not large enough to support such sizable forces for any long period. A 1981 report by defense commission concluded 'An invader's advance can be slowed down and losses inflicted upon him, but the capability of the army is weakening in a way that threatens our ability to contain and defeat the

invader even in the most vital areas." As a result of this report, the government decided to concentrate on training and equipping "fast deploy-ment forces" of about 250,000 men. It also decided to make yearly in-creases in the military budget. Even so, the defense budget amounts to only 1.5 percent to 2 percent of the gross national product. The Finnish military is playing a losing game. Costs, especially for equipment, are rising faster than the defense budget.

Within the North Atlantic Treaty Organization, the main question ted about the Finnish military is whether it could prevent the Soviet Army from crossing northern Fin-land to attack Norway. Finnish officials say that Pentagon and NATO military leaders do not understand conditions in northern Finland, Nor. they say, do outsiders understand

To generate the needed forces in a crisis. Finland would have to mobilize. The timing would depend partly on the outcome of any consultations under the 1948 Soviet-Finnish treaty. The uncertainties this would generate would add to the doubts about the capabilities of Funish forces, NA-TO's concerns about a Soviet attack as Margaret Thatcher at elbowing for across northern Finland are, to this

assumption that nothing will happen to test its military forces. Let us hope

this assumption is correct. International Herald Tribune.

Deadline for Pretoria's Bankrupt Leaders

only to hold on to power by force.

The government is not only unwilling to lead the country away from racism itself; it is determined to crush all others who are willing, black and white. Hundreds of black leaders have been swept into detention. Whites making the most modest attempt to reach across the racial di-vide have met official rebuke. Eight students at Stellenbosch University, the leading Afrikaans-language university, planned to go to Zambia to meet young members of the African National Congress. Mr. Botha with-

drew their passports.

A Boston Globe correspondent, Ben Bradlee Jr., interviewed those students. Their words said a lot about what might be possible in South Afri-ca with the needed leadership.

"It's an infamous lie that all blacks

In the absence of leadership from the white rulers, the hope for dia-logue and transition has to be nurtured from outside. The United States should be showing the way, because its voice counts the most in Pretoria. But here, too, political leadership is wanting.

The president of the United States has had nothing to say about the mounting official savagery in South Africa in recent weeks. Nothing about the blacks killed and imprisoned by the police. (Would he have been silent if they were white?) Nothing even when he spoke to the United Nations about the world's wrongs.

But in democratic societies others can act when politicians fail. That was made powerfully clear by Amerithis country hate whites and vice Their action brought reality home to

minedly closed their eyes to it. Western banks are now negotiating

with South Africa, and they could again make a great difference. That would be by saying, for strong rea-sons of self-interest, that there will be no new loans unless Pretoria releases imprisoned leaders and commits it-

American companies operating in employees must go home to town-ships now occupied by army and police unconstrained by law. The timefor ameliorative measures has passed. It is time to say that U.S. business will not operate in such conditions. Universities also have a responsi-

bility. More American universities have recently chosen to sell their shares in companies doing business in South Africa. Others continue to reject divestiture; among them the key figure is the president of Harvard University, Derek Bok Mr. Bok leads an admirable pro-

gram to bring more black South Africans to the United States to study. There is no doubt of his moral con-cern, or his good faith in opposing divestiture. But the crisis in South Africa has taken so menacing a turn that I think more is required.

There is a course open to Mr. Bok and others that would be immediately useful: to call on the companies in which the universities hold shares to start pulling out of South Africa unless there is a real commitment to change by Jan. I, the deadline in the bank talks. That may be a last chance to save South Africa from tragedy.

The New York Times.

Nakasone: The Cowboy Boots Fit Fine

N EW YORK — In Japan, Prime Minister Yasuhiro Nakasone is considered to be a politician with a difference. That has both complimentary and uncomplimentary con-notations. His opponents sometimes refer to him as a "weather vane," charging that he shifts with the prevailing political winds.

But his supporters note that he has staked out a more positive, even aggressive, role for Japan in international affairs, gaining Japan some of the respect it deserves within the Western alliance. Pointedly, he included himself and

his country as part of "the West" as talked during an interview here last week about the Reagan-Gorbachev summit meeting, and about his own new approach to a more fruitful relationship with the Soviet Union.

There was a time when Japanese prime ministers sought to avoid at-tention at international conferences. Not Mr. Nakasone, who is as adept a spot next to President Reagan at

Is this a fair comparison? "Yes," he said, answering in English. "I think so. My way of talking is somehow like the American way."

By Hobart Rowen

Mr. Nakasone's close relationship with Mr. Reagan has stood him well in Japan, a country that dotes on things American despite the current unpleasantness over Japan's embarrassingly large trade surplus.

How is it that he and President

Reagan hit it off so well? The response, this time through an inter-preter: "We had the same vibes." Mr. Nakasone said he admires Mr. Reagan because the president reminds him of John Wayne. It would appear that Mr. Nakasone sees not only Mr. Reagan but himself as exemplifying the decisiveness of the he-

roic movie character. Mr. Nakasone recalled that after the war, he had favored a presidential rather than a parliamentary form of government for Japan, so that its citizens could enjoy the direct election of their chief of state, "That would make politics meet the needs of the

has climbed to an unsustainable level - even if the cause is more an over-

valued dollar than trade barriers. So after years in which Japan clung to a philosophy of "export or die." Mr. Nakasone is trying to lead it slowly into a new stage of development in which imports are a crucial element. This, he says, will force the country to change the economic and social fabric or structure so that it will be a harmonious one with the world." Antiquated systems of distri-bution and other impediments to im-ports will have to be whittled away.

It will not be easy, largely because the Japanese instinct is to save rather than spend. The current savings rate is an incredible 17 percent of disposable income, compared with an alltime low 2 percent in the United States. That means there is a low personal standard of living in Japan, compared to the nation's industrial wealth and power, as people save for their children's education and their own old-age needs. .

Mr. Nakasone, who became prime minister in 1982, is serving a second But such rules can be changed.

Nakasone show the Japanese flag when summit leaders meet abroad.

· The Washington Post,

LETTERS Manila's Miranda Rule

The editorial "Mamila Mocks U.S." Law" (Oct. 8) is unfair to the Philippine government and the Filipino people. It holds that the Philippine Supreme Court exted in ruling that the testimony given by General Fabian Ver before the Agrava fact-finding board could not be used against him; and that President Ferdinand Marcos would use the ruling "to advance

his home-grown outlawry."

The correctness of the ruling of the highest court of our land will always. be debated, especially by people with a one-dimensional view of the Philippines. But its correctness cannot be.... determined on the basis of other. countries' laws. Suffice it to say that the ruling gave more teeth to the right against self-incrimination guaranteed in our constitution, which, when revised in 1973, adopted America's Miranda rule. Even the opposition in Manila concedes that the Ver ruling, if applied evenly, is a blow in favor of.

er's bias. We can argue, but not with people in blinders.

GREGORIO S. CENDANA

(TILLAKE.

4 Joseph

human rights.

Blaming Mr. Marcos for the decision, and calling his administration a "tyranny" guilty of "home-grown.

outlawry," betrays the editorial writ-

Office of Media Affairs, Manila

JOHN HAY WHITNEY, Chairman 1958-1982 people," he said. term that ends in November 1986. KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER degree, understandable, Of course, the parliamentary form Under the rules of his Liberal-Demopicture-taking sessions during eco-Why do the Finns not spend more nomic summit conferences. of government was chosen, partly so cratic Party, there is a two-term limit. LEE W. HUERNER Publisher on defense? In Helsinki I heard many During the interview, Mr. Nakathere would be no rival to the emperanswers to this question. The most or. But Mr. Nakasone said he consome abundoned Japanese formalities RENÉ BONDY ALAIN LECOUR RICHARD H. MORGAN Smilingly, he declined to talk PHILIP ML FOISIE Executive Editor Deputy Publisher Associate Publisher Associate Publisher WALTER WELLS SAMUEL ABT ROBERT K. McCABE Editor Deputy Editor persuasive was that the fragile conand got down to shirt-sleeves in an about "this delicate question," which ducts business "by appealing directly is one of the hottest issues in Japan. sensus among the political parties uncomfortably warm hotel room. to the people" because that is the best STEPHAN W. CONAWAY Director of Operations
FRANÇOIS DESMAISONS Director of Circulation
ROLF D. KRANEFUHL Director of Advertising Sale Deputy Editor Associate Editor barely supports the modest increases Overriding a press aide's warning to way to serve their needs. He added, 'I am not a dictator," he laughed. His political opponents in Japan say he is too pro-American, too ready to jump at Mr. Reagan's bidding. But agreed on in 1981. If the government me to stick only to "light" issues over wever, that while his approach was "just like the American system," he sought to spend much more, the conlunch, Mr. Nakasone invited ques-International Herald Tribune, 181 Avenue Charles-de-Ganlle, 92200 Neuilly-sur-Seine sensus would collapse, leaving President Koivisto's Social Democratic France, Tel.: (1) 4747-1265. Telex: 612718 (Herald). Cables Herald Paris. ISSN: 0294-8052. tions about the upcoming Reaganwas "getting some jealousy from Mr. Nakasone has played his version Gorbachev meeting and volunteered that "on the record is O.K." some factions in my party." Directeur de la publication: Walter N. Thayer. of the John Wayne image well with Managang Dir. Asu: Makolm Glenu, 24-34 Hennessy Rd, Hong Kong, Tel. 5-285618. Telex 61170.
Managang Dir. U.K.: Robin MacKichon, 63 Long Acre, London WC2. Tel. 836-6902. Telex 202009.
Gen. Mgr. W. Germany: W. Lauerbach, Friedrichstr. 15, 6000 Frankfun/M. Tel. (060)726755. Th. 416721.
S.A. au capital de 1,200.000 F. RCS Nanterre B 732021126. Commission Paritaire Na. 61337.
U.S. subscription: S322 yearly. Second-class postage paid at Long Island City, N.Y. 11101.
© 1985, International Herald Tribune. All rights reserved. Party deeply divided.
In the end, Finland, like most West Recently Mr. Nakasone has been He is considered the Japanese polithe average citizen, who has come far urging the Japanese to put aside their tician most like American politicians. refluctance to buy imported goods. He from the poverty of the early postwar-concedes that the huge Japanese years and does not mind seeing Mr. Nakasone show the Japanese flag European countries, proceeds on the

suffered terrible casualties, but they richment plant in Pakistan. The agreement was finally signed last July. The State Departemerged with great confidence in BOSTON — A white South African, a man who has not been at their fighting ability. They had fought the Red Army to a standstill many South Africans who had deter-By Anthony Lewis ment, secretive throughout this process, has all involved in politics, spoke on the na could strongly reinforce that commitment. not persuaded many senators that its current twice, first during the 1939-1940 telephone from Cape Town the other versa," said Hennie Bester, a law stu-Winter War, then during what the Finns call the War of Continuation. information is adequate to support the assurdent. "You can only get through this myth if you get together and talk. Dialogne is the only way we can get out of this mess, and to have that stopped is sad."

Sad: the exact word. That a willday, "Why can't we get past this?" he asked in anguish. "Why can't we do what we have to do?" ances it is giving them. Mr. Glenn has drafted an ingenious remedy. In 1944 they drove their erstwhile German allies out of Finland. This He does not want to see the agreement reject-His questions go to the heart of the crisis in South Africa. That wonderwas a part of the price the Finns paid ed. But he has introduced a bill providing that, before America licenses any nuclear exports to for peace with the Soviet Union. The 1947 treaty with the Allied powers limits the size and equipment ful country, so rich in physical and China, the president would have to certify that ingness to talk and adapt has survived apartheid's cruelties is a mir-South Africa can also have an impact human resources, has to make the the key questions have been settled with the transition to a nonracist society. But of Finland's armed forces. For exam-Chinese. The State Department opposes the acle of hope, one to be treasured, not Some of them have had helpful proan essential ingredient is missing. ple, the air force can have only 60 Glenn bill, arguing that it demands a degree of legalistic detail to which the Chinese will never וופשובר סוו ines and no dombers. The white political leadership that Miss Bester said also that "90 pernavy can have no submarines. consent. But that is a decision for the Chinese has held power since 1948 is bankcent of the people in Soweto support In 1948, Finland concluded a not a subject to be left to vague good will, Senator John Glenn, an Ohio Democrat, to make, not the State Department. rupt in the most profound sense; unthe ANC. It doesn't help to deny they friendship treaty with the Soviet This U.S. technology has an immense capacable to contemplate change. President Pieter W. Botha and his exist." But the government last week Union. The key provision requires ity for good or, unfortunately, evil. Mr. Glenn closed Soweto to all journalists, forthe Finns to consult with Moscow in and the growing number of senators of both government make plain by their aceign and domestic. It does not want tronic equipment that evidently was being parties who join him are right to want a more smuggled to China. Last week, Senator Alan precise agreement on China's intentions. sibly, these consultations would be tions every day that they are not anyone to know what Soweto feels, or precise agreement on China's intentions. going to lead their people through the necessary transition. Their policy is what it is doing there. held to determine how best to defend -THE WASHINGTON POST.

TUESDAY, OCTOBER 29, 1985 FUTURES AND OPTIONS

Interest in ECU Creates Regulatory Issue in U.S.

By JAMES STERNGOLD

New York Times Service EW YORK — The European Currency Unit is attracting increasing interest in commodities trading and has brought up a regulatory issue in the United States. The ECU, created by the European Community as a common currency to facilitate trade and commerce among its member nations, was slow in catching on when introduced in 1979 but has come into for Las come into far greater use in just the past year.

There is still not a piece of paper called an ECU that one can

fold in a wallet, but there are bonds, savings accounts, trade agreements and even credit cards denominated in ECUs. Its value, based on a weighted basket of 10 European currencies, currently stands at about 84 The futures trading

commission argued

that the ECU was

an index of sorts.

The first bond issue to be denominated in ECUs was offered in the Euromarket in for July April 1981. That broke the ice, April 1961. That those the many and Euromarket offerings and Euromarket offerings have since picked up, with allege most \$8 billion worth issued.

America America

F MAN HATE **165 18-22-3** 311 :

MIN MA PORTE

West war

Man Part Lin

新华工 Mary 2

De ...

246.00

M. Tree

18 18 1 17.

E Philips

E SECRET

** THE 2 ...

8,7

20 to 1.5.

镀物

most \$8 billion worth issued.

The distinct advantage of ECU-denominated securities is that they are insulated from the sharp swings that might hit one currency because of political or economic developments. They thus have a sort of built-in hedge.

ECUs have finally developed some appeal to financial players in the United States. The first ECU bonds to be issued in the United States were offered last November. Since then, \$588 in the United States. The first ECU bonds to be issued in the United States were offered last November. Since then, \$588 million worth have been sold, according to Bear, Steams & Co. They have had particular appeal in the United States because many investors and companies are seeking an alternative to the many investors and companies are seeking an alternative to the diverse base of the ECU thus makes it an excellent while to be against a falling dollar.

where the cash market goes, the futures and options markets which to follow. Thus, no sooner were the ECU bonds trading on Wall Street than the exchanges developed contracts on the

on Wall Street than the catalogs of Comments of Commen

"Eventually, these contracts are nacey to be quite surface said William Byers, director of futures research at Bear, Steams." Investors in this country usually bet for or against the dollar. They don't care what the other currency is. Now, they will have a safer vehicle." Mr. Byers added, though, that the contracts were not expected

Mr. Byers added, though, that the contracts were not catch fire for some time.

A regulatory issue has arisen in regard to the Philadelphia exchange's application to trade the ECU option. All of its other currency options are under the jurisdiction of the Securities and Exchange Commission. This follows the terms of an agreement between the SEC and the Commodity Putures Trading Commission worked out in 1981 that ended the turf battle they had been would regulate them.

This time, however, when the exchange filed its application.

This time, however, when the exchange filed its application with the SEC, the Commodity Futures Trading Commission with the SEC, the Commodity Funnes strading Commodity an index objected, arguing that the ECU was not a currency but an index of sorts that had some qualities of a commodity, and thus might be better regulated by the futures trading commission.

"It's not like a dollar that you can hold in your hands," Encida

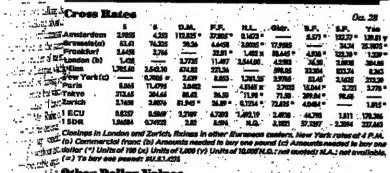
"It's not like a dollar that you can note in your names, renews Rosa, director of options regulation at the SEC, agreed. "But to the like us, with all of its uses, it looks like a course y. We've arguing semantics here." She said the issue would come before the balkhi.

Halkhi

Even with a resolution then, it is expected that none of the (Continued on Page 13, Col. 3) 14. // ac (####

116,

Currency Rates



Other Bellar Values Currency per U.S.3
Argen, austrol. 5
Austro. chil
1.25
Austro. chil
1.25
Austro. chil
1.25
Bele. Ru. fr. 5
4.00
Indian ruptah 1.122.00
India ruptah 1.122.00
Indian ruptah 1.122.00
Indi

1.35 £ Sterfing: 1.2183 (righ £ Sources: Banque du Benehut (Brussels); Banca Commerciale Hollima (Milan); Banque No-flonale de Paris (Paris); Bank of Takro (Takro); LMP (SDR); BAIf (dinar, rival, dirham).

Interest Rates



Key Momey Rates Oc. 28 United States Discount Rule Federal Funds Prime Rule Broker Loon Rule Com Paper 10-117 days

5.50 5.50 4.48 4.50 4.80 4.80 4.90 4.90 4.95 4.95

9% 95/16 9% 9% 93/16 11% 17% 12% 17% 173/16 11 5/32 173/16 113/16 7% 413/16 7% 71/16

Cold Hong Kong 27.25 22.79 Luxembourg 28.50 Ports (12.5 48e) 27.41 27.61 Lunden 28.53 28.53 How York — 23.40

Sources; Rauters, Commerzbook, Crédit Lyonnais, Bank of Takvo.

Markets Closed

Financial markets were closed Monday in Greece, Ireland, India and

Minebea To Merge With Unit

Takeover Offer Led to Decision

TOKYO - Minches Co., a leading manufacturer of ball bearings, announced Monday that it was merging with a subsidiary clothing sales company to ward off a joint takeover bid by two foreign

companies.
Minebea's president, Takami Takahashi, said at a news confercace that the merger with Kane-mori Co., effective April 1, would raise Minebea's capital to about 17 billion yen (\$79 million). Both ies signed the agreement on

Mr. Takahashi said the merger plan had been considered "for some time" but the takeover bid by Trafalgar Holdings Ltd. of the United States, headed by Charles Knapp, and Britain's Glen International had prompted the decision. Trafalgar and Glen International al announced Friday that they had

jointly offered 308 billion yen to buy all Minebea shares, including those reserved for the conversion of warrants and convertible bonds. They said that they would go ahead with a tender offer if Minebea's executive board failed to accept the offer by Nov. 4.

Executives of the two foreign

companies were to arrive in Japan Tuesday, but Mr. Takahashi reaffirmed that Minebea would "in no way" respond to the bid, which, he said, would not be compatible with Japanese practices.

When the takeover bid became

apparent last month, Minebea made a 16-billion-yen issue of bonds, convertible into 20 million ordinary shares. Of that sum, 6 billion yen was reserved for Japa-nese financial institutions and the remaining 10 billion yen for Mr. Takahashi and his associates. Trafalgar and Glen Internation-

al earlier announced they had bought more than 30 percent of Minebea's issue stock.

The Tokyo Stock Exchange suspended trading in Minebea and anemori during the day Monday. Under the agreement, Minebea would absorb Kanemori and rebuild into an enterprise with a com-bined work force of about 5,500.

The agreement values 10 shares in Minebea as worth 18 in Kanemori Mr. Takahashi said Monday that there was no need for him to meet the negotiators from Trafalgar and Glen International

"We have not even received a request for a meeting. They can go ahead and file an application with the Finance Ministry if they want to make a takeover bid in Japan."

The Finance Ministry can oppose foreign takeover of a company working for Japanese national deiense efforts.

Benetton Boutiques 'Sweep America' | Chrysler Net Up

Austere Formula Sells Sportswear

By Caroline E. Mayer

Washington Past Service
WASHINGTON — Luciano Benetton once joked that the only competition to his Italian clothing boutiques came from fast-food chains, "If people are too busy eating hamburgers, they can-not buy my clothes," he said.

But Mr. Benetton, whose 20-year-old company sells sweaters, jeans and other casual apparel in 53 countries, in fact believes that the two kinds of products appeal to a similar clientele that can "The same kids that are eating and consuming

hamburgers are the same kids buying our clothing.
They are the consuming generation," he said while
in Washington earlier this month on one of his
frequent U.S. trips to tour his stores.

Last year, Benetton's 3,000 shops sold about 39 million garments. Benetton has become both the world's largest consumer of wool and maker of knitwear, with revenues of \$350 million a year. Benetton came to the United States five years

ago. The company already has more than 250 U.S. shops, with at least one boutique in each of the 50 states. In Manharan alone, there are a dozen Benetton shops within five miles (about 8 kilome-

Benetton shops within five miles (about 8 kilometers) of one another. Within the next three years, Benetton hopes to quadruple the number of its shops in the United States.

The shops, with their distinctive kelly green signs, are distinguished from most clothing stores by their sparse furnishings. Only a handful of clothes are displayed on racks; the rest are folded neatly and stacked colorfully on modern shelving that lines the walls all the way up to the ceiling.

"You are seeing a company that is sweeping

"You are seeing a company that is sweeping America," noted Kurt Barnard, president of Barnard's Retail Marketing Report. "The company has emerged as a powerful competitor in the American retail marketplace. Their formula of offering a very narrow but deep selection of clothing is working very beautifully for them," Mr. Barnard added

Some financial analysis wonder whether Benetton is a mere (ad that will experience a shump just as Levi Strauss & Co. and other denim companies did in the 1970s. But Luciano Benetton is confident the chain is here to say.

"We have a lot of European experience and we have a European vision of fashion that gives us a leg to stand on. Four times each year we create a fashion collection. That means we have to stay with the masses and know what the market is all

For Alan Pennington, president of a New York retail consulting firm, Pennington Associates, Benetton represents a "fantastic success story."

"Like most companies I'm aware of that have done extraordinarily well, Benetion has thrown out the rule book and done things conventional wisdom said couldn't be done," he said. For example, Mr. Pennington said, Benetton has

"set up 250 stores in no time at all." Additionally, "they have taken a relatively limited line and a highly focused line" of clothing and have succeeded in attracting a continuing stream of customers Perhaps even more significant, Benetton "has

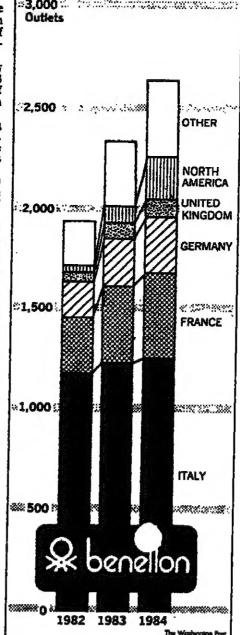
managed to cross cultures and succeed, which is

almost unheard of in marketing. It's hard enough to sell the same toothpaste to both European and American consumers, Mr. Pennington said. Throughout the world, Benetton has followed a simple formula: It bypasses department stores and

sells its manufactured goods directly to consumers in its own boutiques, which are licensed to local "As far as we're concerned, it would be corrup-

tion" to sell Benetton in a department store, the 50-year-old Mr. Benetton said through an interpreter. "Benetton is a winning product," he said.

BENETTON **RETAIL GROWTH** BY COUNTRY



"It's not possible to deliver through a department store because its effect would be diluted; people would be selling it in different ways" than what Benetton's formula dictates.

The licensed boutiques are the simplest and fastest way to give the client an item right off the factory line at a good price, Benetton officials

One of Benetton's innovations was to produce its garments in unbleached wool. Thus, when a store owner places a rush order of 200 pink garments, the factory can dye the wool - and make sure the colors are exactly the same by using the same dye batch - and deliver them to the store faster than another manufacturer, starting from cratch, could deliver a batch of department store.

As a result of this system, Benetton does not have to make a large batch of clothing in advance (Continued on Page 13, Col. 1)

21% in Period; **AMC Posts Loss**

HIGHLAND PARK, Michigan - Chrysler Corp., despite heavy spending on sales incentives and a big tax bill, said Monday that its rd-quarter earnings rose 21 per-

cent from a year earlier, to a record. Completing the third-quarter earnings reports of the U.S. automakers, however, tiny American Motors Corp. said later Monday that it had a loss in the period compared with a profit a year earli-

Chrysler, the third-largest U.S. automaker, said net income rose to \$316.2 million, or \$2.75 a share, from \$261.6 million, or \$1.88 a share, in 1984's third quarter. Sales rose 9.8 percent, to \$4.5 billion, from \$4.1 billion, Chrysler said.

"I think the numbers tell the story," Lee A. lacocca, Chrysler's chairman, said at a news conferenc . "We're on a roll here."

The third quarter usually is the cos liest period for the automakers because of retooling for new mod-el: However, Chrysler's next wave new cars and trucks will not be oduced until next year, shifting

turse costs to later quarters.
"We've got to be doing something right because GM's auto business was down and Ford's was down and we set records," Mr. Iacocca said

Last week, General Motors 'mp., the world's largest car makreported a third-quarter profit 5517 million. However, GM reported an operating loss of \$20.9

million on its primary business, making and selling cars. Ford Motor Co. reported third-quarter net income of \$313.1 mil-last Thursday after the Internationlion, placing it in the rare position of trailing Chrysler in the profit

category,
American Motors Corp., the fifth largest U.S. automaker and a 46-percent owned unit of France's Renault, said Monday that it had a loss of \$19.1 million in the third quarter versus a profit of \$2.5 million a year earlier. Sales were flat, at \$1.03 billion versus \$1.02 billion

in the 1984 quarter. "Chrysler looked a good deal better than GM or Ford," said David Healy, who follows the industry for Drexel Burnham Lambert Inc. in New York. "Chrysler's profit margins now are well over twice GM's. It's the world turned upside

Mr. Iacocca said sales incentives \$150-million range." However, he ferro alloy contract holders. said the actual costs were lower ated by the incentives.

nancing specials cut into profits, The GSA will continue to make and Ford suffered a local strike at daily announcements on the status

Ford Thunderbird-Mercury Congar cars are made.

The latest report marks the eighth consecutive time that Chr. ler has reported record profit in a particular quarter.

However, Mr. Iacocca said he expects the string "to break" in the fourth quarter because of the Oct. 16 strikes in the United States and Canada. Chrysler's 70,000 U.S. autoworkers returned to their jobs Monday after ratifying a new contract. The 10,000 striking Canadi-

ans went back a week earlier. The strikes probably will end Chrysler \$150 million to \$200 majlion against fourth-quarter profits, Mr. Iacocca said. Chrysler has estimated that the settlements will add more than \$1 billion to its costs over the next three years.

In the first nine months, Car. ler said it earned \$1.4 billion, or \$12 a share, down from \$1.8 billion, or \$13.97 a share, a year earlier. Reconute rose to \$15.8 billion from \$14.2 billion a year earlier.

Tin-Trading Suspension Is Continued

LONDON - The London Metal Exchange said Monday that it would extend through Wednesday a suspension in tin trading. The exchange first suspended trading al Tin Council withdrew price supports for the metal. Mike Brown, the LME's chief

executive, said that senior officers of LME-listed companies would meet with exchange directors late Monday to discuss the suspension. The exchange also has called for members to divulge their tin-trading positions at a meeting sched-

uled for Tuesday morning.

The trading halt was called when the metal fell to £8,140 (\$12,012) per metric ton and the ITC ran out of funds to prop the price.

The ITC represents tin producers and consumers, and tries to stabilize prices by buying the metal when the price is low and selling it when the price is high.

Meanwhile, the U.S. General

during the quarter, including a six- Services Administration said Monweek rebate and cut-rate financing day that it would not quote a tin war, cost the automaker "in the price or offer surplus tin for sale to

because of the extra business generits suspension of prices and offers because of the continued uncer-GM and Ford each said the fi- tainty in world tin markets.

the Ohio plant were its high-profit of its tin stocks, a spokesman said.

BIS Issues Warning On Changes in Lending

By Carl Gewirtz

nai Herald Tribune lending practices of international banks drew a warning from the Bank of International Settlements Monday that these developments may contain the seeds of future

The innovation in lending practices, which emerged as a result of the debt crisis that began in 1982, has seen direct bank lending re-placed by securities-backed operations. The report says that for the first time, credits arranged under these new facilities outpaced classic syndicated bank lending by a ratio of almost 2-1 in the first six monmths of this year, BIS, based in Basel, Switzerland,

the so-called central bankers' central bank, reported that mediumterm facilities obtained by borrowers from banks for the issue of short-term securities totaled \$22,4 billion during the first half of this year, nearly double the \$12.5 hil-tion of syndicated bank loans.

Using the second-quarter pace as its reference, the BIS said that the amount of note-issuance facilities is now running at an annual rate of \$56 billion. The volume of NIFs outstanding at midyear was esti-

The BIS warning about the growth of NIFs is no surprise. The Bank of England, and to a lesser degree the U.S. Federal Reserve

> ARGENTINE REPUBLIC EXTERNAL U.S. \$ BONDS **BONOS NOMINATIVOS** THE WESTON GROUP Enquiries to:

CH-1003 LAUSANNE 2 Rue de la Paix.

Telex: 25869. Tel.: 021/20 17 41.

Board and the Bundesbank, have already voiced concern about com-PARIS - A radical shift in the mercial banks' substitution of direct loans that appear on their balance sheets with commitments that

do not. Whereas the supervisory authorities have expressed concern about the accounting of these offbalance-sheet commitments, the BIS is worried that the banks are crowding themselves out of their primary and highly lucrative source of income,

The major concern of the BIS is twofold: that the banks are only being asked to lend directly to the weak, higher-risk credits, and that their underwriting obligations for the highest-quality borrowers are only likely to be activated when the credit standing of those borrowers

The BIS notes that while the ir (Continued on Page 13, Col. 4)

Trade futures \$18 round-turn commission

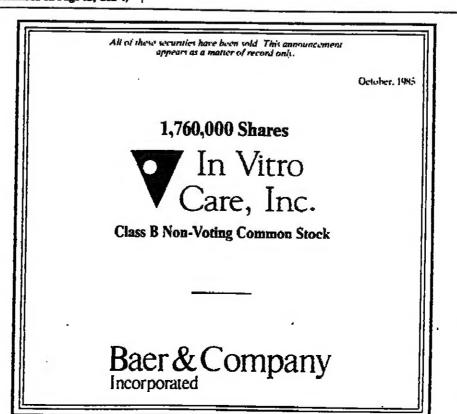
Now you can trade futures contracts with America's largest futures discount firm for only \$18 round-num commission. This low rate even allow you to place your orders directly to our Cheago Trading Center while paying only for a call to London. Office good for the first two months that you are our customer. Normal futures rates never exceed \$34.) In addition to low commissions we offer you professional and attentive service. For example, our Trading Center is open 24 hours so you can place orders and get quotes when a 's convenient for you.

Discover the advantages of a discount commission firm and get our special \$18 rate when you open your trading account by January 31, 1986. Send your name to Hans Schulz, Hauptstr. 23, D-7120 Bietigheim, West Germany or call (49)7142-41434.

LIND-WALDOCK

DPEN 24 HOURS

The state of the s



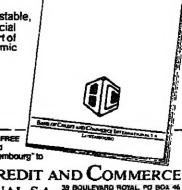
Have all the advantages of a bank account in **LUXEMBOURG**, without actually being there.

To discover the advantages of banking in Luxembourg with BCC, all you have to do is to simply mail the attached coupon. We will promptly despatch to you by airmail our booklet containing detailed information about banking in Luxembourg The BCC Group has offices in 70 countries, its Capital

Funds exceed US\$1,000 million and total assets US\$14,300 million. The Head Office and branch of the Bank of Credit & Commerce International S.A., in Luxembourg enable you to make full use of the unique advantages offered in Luxembourg which include:-1. Total confidentiality of INTERNATIONAL AND

nvestor's affairs by the laws of Luxembourg. 2. The benefits of being able to open and operate an account in Luxembourg without actually going

made by non-residents are totally tax-free and there is no withholding tax on interest 4. Luxembourg is a stable, centre in the heart of

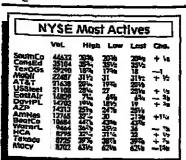


PERSONAL BANKING

IN LUXEMBOURG

BANK OF CREDIT AND COMMERCE INTERNATIONAL S.A. 39 BOULEVARD ROYAL PO BOX 44



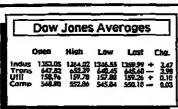


Dow Janes Bond Averages

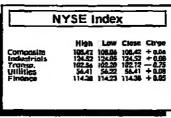
.12 1.4

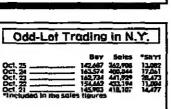
1.90 18 .92 23 2.26(10.3 1.36 22 .48 1.9 1.00 13

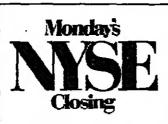
Div. Yig. PE 100s High Law



NYSE Diaries 711 819 484 2014 39 30 43,059,710 39,349,720 \$58 715 1999 34 30

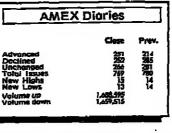






Vol. of 4 P.M. 97,880,090 Prev. 4 P.M. vol. ______ 101,180,000 Prev Consolidated clase 119,259,000

Via The Associated Press



Standard & Poor's Index

NASDAQ Index Close Ch'9e 289.18 — 0.31 270.43 — 0.45 382.57 — 0.14 344.44 — 0.57 271.85 — 0.85 312.63 — 0.85 24.26 — 0.11

AMEX Sales P.M. volume Prev. 4 P.M. volume Prev. cons. volume

25 IC ind 1.44 a 144 a 144 a 144 a 164 a 1

H 1.50 15.6

interiore interiore in Property in Property in Sec. In Interior in Interiore in Int

AMEX Most Actives TO ADMINISTRATION OF THE THE PERSON NAMED IN Hmms P Teksym Wickes NY Time HmeG n BAT In Worse ImpGe CaldAAT Ozerkk NWIdP I Sciles Delimed

AMEX Stock Index

Amsico 54 17
AmsiaNe 59 17
AmsiaNe 59 180 10.5
Amsico 1.00 1.00
Amsico 1.00 1.00
Amsico 1.00
Ams

Prices Close Mixed on NYSE

NEW YORK — Prices finished mixed Mon-day on the New York Stock Exchange in mod-erate trading after a last-hour blue chip rally pushed the Dow Jones industrial average into

pushed the Dow Jones industrial average into plus territory.

The industrial average closed up 3.47 points at 1.359.99. The New York Stock Exchange index rose 0.06 to 108.42. The price of an average share rose two cents.

Declines outpaced advances by an 8-7 ratio. Volume totaled 97.9 million, down from 101.2 million Friday.

Marvin Katz of Sanford C. Bernstein said the late huving was the result of weakness in the late buying was the result of weakness in the

late buying was the result of weakness in the bond market and to investors' realization that equities, especially blue chips, are undervalued. Sanford C. Bernstein has been forecasting strong U.S. economic growth for the fourth quarter. Mr. Katz said the Dow would climb above the 1,400 level before the end of the year. Other analysts have been concerned about the divergence between the Dow's performance and that of the broader market.

"The blue-chip Dow industrial index is just a few points below its all-time high, but the broader market indexes are quite a bit below their respective peaks," said Ralph Acampora of Kidder Peabody.

The relative strength in the blue-chip issues has not filtered out into the broader market, Mr. Acampora said. Until it does, the sustainability of any rally is in question, he said.

Monte Gordon, director of research at Dreysian Corp. said.

fus Corp., said no trend has developed that is important enough to boost the market out of its

trading range.
"Economic signals are still mixed," Mr. Gordon said. "We've avoided a recession, but noth-

1.44 5.4 1.40 2.2 a 5.10e 7.9 .44 4.1 38 2.60 4.7 11 .52 1.9 84

ing has occurred that will have a significant bearing on the outlook for corporate earnings."

Consolidated Edison was the most active NYSE-listed issue, unchanged at 35½. Southern Company followed, up ½ to 20½.

Texas Oil & Gas was third, down 1 to 18. U.S. Steel Corp. said it expects to conclude talks with Texas Oil & Gas Corp. about a merger early this mark. It S Steel was up ½ to 28½.

week. U.S. Steel was up 1/2 to 281/2.

UAL Inc., the parent of United Airlines, fel 1% to 45%. It reported third-quarter earnings of 46 cents, down from \$1.75 in the year-earlier

Among technology issues, IBM added 1% to 129%, Digital Equipment rose 1% to 111%. Sony increased % to 18% and Control Data added % to 18%. Control Data reported a third-

Texas Instruments dropped 2½ to to 90½. After the market closed Friday, the company reported a third-quarter loss and said it will dismiss 2,200 workers. Honeywell eased 14 to 5934. It said its electro-

optics division will cut its work force by about 80 employees by the end of the year. Phibro-Salomon lost ¼ to 36%. It announced a repositioning program for its nonenergy com-modities trading subsidiary Philipp Brothers Inc. that will result in the dismissal of about 600

Warner Lambert fell 1 to 35%. It has temporarily suspended sales of its anti-arthritis drug

Monsanto dropped 14 to 424 after a finan cial journal focused on lawsuits related to G.D. Searle & Co.'s Copper-7 intrauterine device. Monsanto bought G.D. Searle & Co. in July.

17. Month | 17. Mo #8 20 04 1.84

232 55 9

The control of the co

38.23 THE TANK THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TO THE PERSON NAMED IN

ه المكنا منالاصل

ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed)



Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribs free with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries!



	1		To: Subscription Manager, International Herald Tribune,							
Persecinde	reductory retex for n a fre regland school	on prior selected.	181, avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France, Tel.: 47 47 07 29. Telex: 612832.							
	Kalid Hrough Mords 31.		Please enter my subscription for:							
Courtry	Currency 1 year									
Austria	A.Sch. 4,020									
Belgium	B.Fr. 9,020		mee , mee ,							
Denmork	D.Kr. 1,930		My check is enclosed. Please charge my credit cord account:							
Finland	F.M. 1,410									
France	F.F. 1,200									
Септолу	DM 482		Monicord VISA							
_ Great Britain		55 30	Access Cores							
Greece	Dr. 15,600		Access Come Copress Co							
Netherlands	F. FL 550	298 146								
treland	EH 115									
Italy		149,040 82,800	Card account number Card expiry date							
Luxembourg		4,876 2,668								
Norway	NUG. 1,420	765 423	Syrotus							
Portugal	Esc. 13,800	7,450 4,090								
Spoon	Pics. 21,200		Name							
Sweden	SKr. 1,470									
Switzerland	S.Fr. 432		Address							
Rest of Europ	e, North Africa, for	mer French Africo,								
USA, Frenc	h, Polynesia, Micke									
	<u>\$\ 322</u>	174 95	Gly/Country -							
Rest of Africa	a, Canada, Latin Ar		29-10-85							
	S - 42	238 130	Tel/Telex - 29-10-85							

1.00 1.8 1.36 29 1.80g 4.1

contingency clause apparently delayed the be-ginning of repayments.

The new refinancing agreement would cover most of the public sector's \$27 billion foreign

Additional Moratorium 1,860 2.2 14 CARACAS — Venezuela is prepared to re-quest an additional 90-day moratorium on the repayment of the principal of its \$35 billion

NYSE Highs-Lows

Venezuela to Request

On Its Foreign Debt

The new postponement, which would last through Jan. 31, would allow the completion of

hundreds of contracts with the nation's creditor banks. It also would include a "contingency clause" that Venezuela requested to be linked to

its ability to repay \$21.2 billion over the next 12

The last postponement of the repayment of Venezuela's debt began July 31 and expires Thursday. It was expected to be the last delay before the nation ended a refinancing process

over 450 banks and the incorporation of the

under terms agreed upon late last year.

COMMERZBANK OVERSEAS FINANCE N.V.

(Incorporated with limited liability in the Netherlands Antilles)

DM 500,000,000 Floating Rate Notes of 1985/1995

guaranteed by

COMMERZBANK AKTIENGESELLSCHAFT

Issue Price: 100% · Interest: LIBOR + $\frac{1}{2}$ per cent p.a., payable semi-annually in arrears in April and October, maximum interest rate $8\frac{1}{2}\%$, p. a., minimum interest rate: none · Final Maturity: October 1995 · Denomination: DM 10,000 and DM 250,000 · Security: unconditional and irrevocable guarantee of Commerzbank Aktiengesellschaft, Frankfurt/Main, Negative pledge · Listing: Frankfurt/Main

Commerzbank Aktiengesellschaft

Crédit Lyonnais Deutsche Bank Aktiengeseilschaft Goldman Sachs International Corp. Morgan Guaranty GmbH Salomon Brothers International Limited Swiss Bank Corporation International Limited S.G. Warburg & Co. Ltd.

Banco Hispano Americano, S.A. **Bankers Trust GmbH** Bank Brussel Lambert N.V. **Banque Paribas Capital Markets** Berliner Handels- und Frankfurter Bank **CIBC** Limited

Girozentrale und Bank der österreichischen Sparkassen Aktiengesellschaft Hill Samuel & Co. Limited LTCB International Limited

Copenhagen Handelsbank A/S

Crédit Commercial de France

Kredietbank International Group Nomura Europe GmbH Sanwa International Limited Svenska Handelsbanken Group

Banco di Roma BankAmerica Capital Markets Group Banque Internationale à Luxembourg S.A. Bayerische Vereinsbank Aktiengesellschaft Chemical Bank International Group Citibank Aktiengesellschaft County Bank Limited

Shearson Lehman Brothers International

Union Bank of Switzerland (Securities) Limited

Generale Bank **Grindlay Brandts Limited** Industriebank von Japan (Deutschland) Aktiengesellschaft

CSFB-Effectenbank AG

Dresdner Bank Aktiengesellschaft

Merrill Lynch Capital Markets

Morgan Stanley International

Lloyds Merchant Bank Limited Samuel Montagu & Co. Limited Orion Royal Bank Limited Société Générale Westdeutsche Landesbank Girozentrale

Yamaichi International (Deutschland) GmbH

U.S. Futures

High Low Close Cha.

Arco Reports Gains For Quarter, After Loss

LOS ANGELES - Atlantic Richfield Co. reported on Monday third-quarter earnings of \$403 mil-lion, compared with a \$519-million loss a year earlier.

Third-quarter revenues slipped 8.6 percent to \$5.50 billion from \$6.02 billion.

Net earnings in the third quarter last year would have been \$317 million, or \$1.23 a share, if the company had not had unusual items and losses on discontinued operations totaling \$836 million. Arco said. The company reported a \$1.1-billion deficit in the second quarter this year, resulting from a decision to streamline its business.

Cook, said the improved earnings reflected higher profit margins on petroleum products, reduced exploration expenses and a drop in operating costs as a result of the

company's restructuring program. By the end of the third quarter Arco already had spent about \$2.2 billion of a projected \$4 billion to repurchase shares of its common

Mr. Cook said that during the quarter Arco "experienced a soft-

Toshiba Expects

Sales to Weaken

TOKYO — Toshiba Corp. said Monday that a 30-percent drop in the market price of semiconductors would hurt the

1985-86 sales of its relecom-

munications and electronics di-

vision.
Sales of semiconductors for the year ending March 31 are

forecast to drop 11 percent to 385 billion yen (\$1.8 billion)

from the previous year, a com-

pany spokesman said. Largely

as a result of the price fall, first-

half sales of the division rose only 1 percent from the year-earlier period to 433.45 billion

yen. Toshiba bas already cut its

estimate of 1985-86 parent net

profit to 63 billion yen from 78 billion yen.

COMPANY NOTES

Amphenol, a subsidiary of Allied-Bendix group, has made an of-fer worth 340 million francs (\$42.1

ening in natural-gas markets and continued weakness in commodity chemical markets."

Earnings on worldwide oil and gas operations rose 5 percent to \$300 million in the quarter from \$286 million a year earlier. Refin-ing and markets profits were up 482 percent to \$99 million. while coal earnings rose 60 percent to \$24 million on higher coal shipments.

Transportation earnings fell 12 percent to \$90 million because Arco had a lower tariff for its share of the Trans Alaska Pipeline Sys-tem and chemical profits were down 14 percent to \$30 million.

For the first nine months Arco had a net loss of \$344 million com-Arco's president, Lodwrick M. pared with a profit of \$282 million, or \$1.09 a share, in the first nine months of 1984. Revenues were off 8 percent to \$17.04 billion from

> Swedish Producer Prices Rise The Associated Press

STOCKHOLM - Producer prices in Sweden rose 0.3 percent in September from August and were up 4.2 percent from a year earlier, the government reported Monday,

Merrill Lynch Shows Decline in 3d-Quarter Net

The Associated Press NEW YORK — Merrill Lynch & Co. on Monday reported third-quarter profit of \$38.3 million, less than half the \$80.0 million reported in the like period of 1984.

The worldwide financial-services firm reported per-share earnings of 38 cents a share, down 87 cents from a year earlier. Revenues for the quarter was \$1.75 billion, compared with \$1.66 billion.

The Sale of the One Liberty Plaza building housing Merrill Lynch headquarters in the Wall Street financial district added \$46 million to third-quarter 1984 net income. A gain of \$9 million stemming from tax law changes was also added to last year's third-quarter income.
Without those one-time

gains, Merrill Lynch would have earned \$25 million, or 27 cents a share, in the third 1984

Profit for the first nine nonths soared 146 percent, to \$161.6 million, compared with \$65.8 million a year earlier.

Control Data Reports Loss For Quarter

BLOOMINGTON, Minnesota - Control Data Corp. on Monday reported a third-quarter loss of \$255.6 million, or \$6.65 a share, but the computer and financial services company said more than half the loss came from "narrowing the scope" of its operations to regain profitability.

The deficit compared with a net loss of \$54.5 million, or \$1.41 in the third quarter of 1984.

The company also reported that it was continuing discussions with its lenders to restructure its linancing agreements and said talks "are

proceeding satisfactorily."
Control Data was planning to get \$300 million in September from a debt offering, but withdrew the offering for fear that growing losses would scare off backers. "We don't have anything really

new to report" on the company's negotiations to get new credit terms, said a spokeswoman, Susan

Control Data's revenue for the quarter was \$1.23 billion, almost unchanged from \$1.24 billion for the third quarter last year.

DATS (CBT)

Dick Reid, a company spokes-man, said \$153.8 million of the third-quarter loss was attributable to special charges associated with restructuring and reductions in the scope of business activities to reerse the downward trend.

The special charges included the anticipated divestiture of the company's business-products operation, which manufactures and sells computer disk packs, computer tapes, and flexible diskettes.

Control Data will continue to manufacture mainframes, supercomputers, workstations and terminals, software and some data storage devices for mainframe computers, primarily as an original ipment manufacturer.

Mr. Reid said consolidated loss for the first nine months of 1985 totaled \$269.6 million, or \$7.02 a

Guinness Peat Makes Bid To Buy Britannia Arrow

Holdings PLC with a share offer of 140.6 pence (\$2) per Britannia Arrow share and a cash alternative of

130 pence a share. Arrow at £212 million (\$301 mila 28-percent interest in the company. Guinness Peat is offering 15 of its ordinary shares for every 8 Bri-

Britannia Arrow said later in the day that its board had rejected the offer from Guinness Peat as inade-

In January, Guinness Peat bought a 23-percent interest in Brisannia, or about 34.33 million ordi-

months of 1985 rose by 90 percent

over the period last year, to 63.5 billion lire (\$35.5 million).

LONDON — Guinness Peat Temperance & General Provident Group PLC said Monday that it Institution and later increased its was bidding for Britannia Arrow holding through further purchases. holding through further purchases.

Guinness Peat's subsidiaries include the merchant bankers Guinness Mahon & Co. The company estimated that its pretax profit for The share offer values Britannia the year ended Sept. 30 would be proved at £212 million (\$301 million, with perlion). Guinness Peat already holds share earnings of about 5.7 pence. Britannia Arrow, a fund-man-

agement, banking and insurance group, had 1984 pretax profit of £14.6 million, up from £10.1 mil-

Company Results

175 1784 1785 1785 1785 1785 1785 1785 0.76 0.75 1984 319.5 115.25 1,860, 21.1 ard Quer. 1983
Revenue 6229
Oper Net 449
Oper Store 1985
Revenue 2400
Door Net 1045
Oper Store 215
1985 querrer net exc.
chorse of \$19.5 millien. 732.0 40.2 6.47 1984 2.100. 88.5 1.31 Timken 254.1 (a)4,89 599.31 10.3 0.85 1,760 24.41 2.04 1414, 2784 254

Livestock ALUMINUM (COMEX) **Currency Options 10**13の 1013の 1013 1013の 1013の 1013の 1013の 1013 101 74-12 74-19 75-1 75-10 74 74-5 74-2 75-1 71-2 75-1 ori Paris Commodities London Asian Commodities

111.56

+20 +21 +21

Morgan Trust Bank Ltd., the first wholly owned foreign bank to million) to buy Socapex, a subsid-iary of Thomson SA, the French be licensed to do business in Japan, state-owned electronics and tele-communications group, Reuters re-ported, quoting union sources at opened Monday in Tokyo, Reuters Holdings PLC announced that agreement in princi-Thomson ple had been reached for it to ac-Bunzi PLC said it will make an offer for United Parcels PLC valuquire an interest of up to 16.4 ing it at about £96 million (\$136.6 percent in Instinct Corp. for \$10.9 million). The United Parcels board has recommended the offer. Two
new Bunzl ordinary shares and 356

Slemens AG is to sign a cooperation agreement with China covering telecommunications, energy pence nominal of 7-percent con-97 are offered for every nine United Asy during a visit to Beijing by Foreign Minister Hans-Dietrich Coastal Corp. said it had com-Genscher, West German sources United States pleted the purchase from Texaco said. Inc. of the 50-percent interest that it did not already own in the Sky-said it had developed a superconline coal project in Utah.

Kawasaki Heavy Industries Ltd.

and Japan's science and technology agency have successfully tested an times more heat than present mateducting material for integrated cir-

experimental 90-passenger STOL, or short takeoff and landing, commercial jet, a spokesman said.

Montedison SpA's holding comStates of its control and its was suspending sale outside the United mercial jet, a spokesman said.

Montedison SpA's holding company for health care and pharmacentical interests, Erbamont NV, said net profit for the first nine suspending sale outside the United States of its anti-arthritis drug, Isoxicam, pending further scientific review of isolated akin reactions and net profit for the first nine to the drug primarily in France. said net profit for the first nine to the drug, primarily in France. INTERNATIONAL CLASSIFIED

ESCORTS & GUIDES INTERNATIONAL **ESCORT** SERVICE USA & WORLDWIDE Head office in New York 330 W. 56th St., NLY.C. 10019 USA 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED his overel-whenlog service hoses technical at the top & most exclusive Except Service by SA & internetional news medic including radio and TV.

* USA & TRANSWORLD A-AMERICAN EVERYWHERE YOU ARE OR GOL. 1-813-921-7946

Call free from U.S. 1-800-237-0892 Call free from Plonida: 1-800-282-0897 Lowell Eastern welcomes you book LONDON KENSINGTON ESCORT SERVICE TO KENSENGTON CHURCH ST, WE TEL: 937 9136 OR 937 9123 All major credit cards accepted.

> LONDON BELGRAVIA Tel: 736 5877.

LONDON Portmon Escort Agency 67 Chiltern Street, London W1 Tel: 486 3724 or 486 1152 All mojor credit cards accepted

* LONDON * EXECUTIVE ESCORT SERVICE 402 0105 or 499 2225

(Continued From Back Page)

ESCORTS & GUIDES NEW YORK, MIA, Rense & Gabrielle Escort Service, 212-223-0870, Mojo * AMSTERDAM *
CLUS ROSE - ESCORT SERVICE
STADHOUDERSKADE 125
Tol. 020-768606 **ARISTOCATS** credit cards.

LONDON, MAXUNE ESCORT Service

Heartmon/Galwick, Credit cards of
capted, Tel: 937 4428 + 935 0570 Landon Escent Service
128 Wigners St., London W.1,
All mojor Credit Cards Accepted
Tel: 437-47-41 / 4742
12 noon - midnight ROME CLUB EUROPE ESCORT Guide Service Tek 96/589 2604-99 1146 From 4 pm to 10 pm] CAPRICE-NY GENEVA *BEAUTY* ESCORT SERVICE 022/29 51 S0 CHELSEA ESCORT SERVICE.

1 Beauchtanap Place, London SW3
Tel: 01 584 6513/2049 (4-12 pm) MAYFAIR CLUB GUIDE SERVICE from 5pm ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96 MISS SCANDINAVIA COPENHAGEN ESCORT SERVICE Tal: 01-54 17 06 Credit Cords ZURICH ** GENEVA-FEST ** nt Service. Tel: 022/32 34 1: + Weekand + Travel Caroline Excert Service Tel: 01/252 61 74

ZURICH **GENEVA ESCORT** tha escart + galde se Tel: 01/57 75 96 SERVICE, Tel: 46 11 58 *****GENEVA BEST **AMSTERDAM** SCORT SERVICE, 022 / 84 15 9 020 - 271001 * AMSTERDAM SHE * ESCORT & GURDES, 020-227837 * JASMINE *

020-366655

LONDON TOP ESCORT SERVICE authrow. American Express. 352 834

ENEVA - HELENÉ ESCORT SERVI Tel: 36 29 32

DIANA ESCORT SERVICE Landon Hastistow / Galwick. Please ring U 01-381-0608.

ZURICH ALECIS ESCORT SERVICE TEL: 01/47 55 82 HEATHROW *London Escort Agency 01-609 2870 RANKRÜRT. + SURROUNDRYGE Caroline's Except + Travel Service English, French, German, Spanish spo Ion. Tel: (1067) 43 57 63. ZURICH-GENEVA

GINGER'S ESCORT SERVICE. EL: 01/363 08 64 - 022/34 41 8 MADRID SHADOWS Tel: 2509603 ***** PSCORT SERVICE CREDIT CARDS **ESCORTS & GUIDES ESCORTS & GUIDES**

VIENNA STUDENT ESCORT service Contact: 83 63 04. Credit cords o capted. MALANO + LUGANO ESCORT, quide ond stored service. Tal: Adian 02/685035 DUESSELDORF - COLOGARI - BONN-Essen. Pam's Escart & traval servica. All credit cards. 0211-37 50 66 MADRID IMPACT excert and guide service. Maltiingual, 261 4142

IONDON TRUDIE ESCORT Service. Tel: 01-373 8849. LONDON ESCORT SERVICE. Tel: 937 ATHENS ESCORT AND GLEDE Service. Tet 8086194. GENEVA - CUO ESCORT SERVICE. 022 / 47/33 Service, Tet 01 821 0627. MADRID SELECTIONS ESCORT Service. 401 1507 Credit Cords.

LONDON OLYMPIA Escont Service. Muhilingual Tel: 381 685? ONDON BLONDE ESCORT Service Tel: 01-225 0366 CONDON CARRESAN ESCORT Service. 01-589 0861. PDEN Excert Agency, Scotland Tel: US)-225 9499 or US) 553 3026 evenings FRANKRUET - EVA'S ESCORT & Iron-el service. Tel. 0/9/44 77 75 PRANKRIRT & AREA. Smone's Escort Service, Credit Cords, Tel: 62 84 32 PRANKPLET & AREA Female & male Escort Service. 62 88 05. Credit Cards NEW YORK-LOS ANGELES, Remon's Escort Service. 212.315-3897. THE CITY OF SERVICE HONG KONG BURDPEAN ESCORT Service: Kowloon 669480/660569 ONDON PALOMA ESCORT Service. Tel: 01-229 6541. VIENNA DESIGE PRIVATE ISCORT LONDON CRIME ESCORT Service service, Tel: 370 7151.

ESCORTS & GUIDES ANSTERDAM JEANET Front Servi Tel: [220] 326420 or 340110. MURECH SUPPEME ESCORT Servi Tel: 089/4486038

WUSSELS, CHANTAL ESCORE Ser COPENHAGEN EXCLUSIVE ESCORT Service, Tel: 01-31 59 59 AMSTERDAM KIM SUE Secort Se Tel: 020-9538972 HAMBURG - MADEMOISELLE Estor Agency, 040/55 32 914. DUSSELDONS/ESSEN/COLOGNE English Excert Service (2)11/38 31 41

MUNICH "ELEGANCIA" ESCORT Agency: Tel: 311 11 06 GENEYA-ANIA Female & Male escor service. Multilegual. 072/342955. AMSTERDAM POUR ROSES Excert Service (I) 20-764376 BRUSSELS MICHELLE ESCORT and guide service. Tet: 733 07 98 DOMINA AMSTERDAM ESCORT Guide Service, Tel. (020) 762842 FILANICRURT "TOP TEN" Export Ser-vice, 049/57-60-52. FRANKFURT, SUSANNE'S ESCORT service. Tel: 069/84 48 75.

KAREN FRANKFURT ESCORT Services Tel: 069/88-62-88 Service. Tel: 589 4900, 1 - 10 pm. IONDON GRAZIELIA ESCORT Service, Tel: 01-589 2247. MURBOH - BLONDY & TANLIA Excert Service. Tel: 311 79 00 or 311 79 36 CUENSWAY ESCORT SERVICE London Tel: 01-243 0785 LUXEMBOURG PRIVATE Mole Escon Service, Tel: 352/319796 [evenings] DOMUNIQUE ESCORT SERVICE London 402 1963 or 289 7972 MEATHROW LONDON ESCORT Service, Tel. 974 6682. IONDON VIVIEN ESCORT Service Tel: \$71) 386 76 71. Morando Inc.
Pacific Telecoma
Stewart-Worner Ca
US Lacstin Inili
Vortec Corp
Wesca Finel Corp
Wascheod Inds

Commodities 1,260 1,270 1,407 1,407 1,403 1,405 1,355 1,415 1,415 1,415 1,415 Prev.
Live
Dec 29:50 25:50
Feb N.T. N.T.
Volume: 76 lots of 100 cc.
KUALA LUMPUR RUBBER
Metaysion centr per title

2,007 2,043 2,105 2,180 1,210 Dividends INCREASED INITIAL STOCK -10 PC 11-22 13-11 -16 PC 12-4 11-12 USUAL

を行うのできる。 **U.S.Treasuries** 314 7.39 7.36 7.50 7,63 7,78 , 8,04

Source: Alerriii Lynch

Oct. 28 Colle-Settle
Dec Mor Jen
264 245 313
121 195 24
640 138 190
124 185 145
567 82 146
003 041 075 Pets-Settle
Datc Marr Jen
816 6.42 6.51
6.42 0.77 8.53
6.40 1.31 1.36
1.22 1.45 1.85
2.85 - 2.77 WHAT WOULD LIFE BE LIKE WITHOUT ITT

Prev. Yield

7.44 7.79 8.85

Cash Prices Year Age 1.38 8.50 973.50 973.50 973.50 973.50 973.50 973.50 973.50 973.50 973.50 973.70 973. **London Metals** Oct. 28 Previous Bld Ask 947.00 949.00 948.00 970.00 970.00 974.00 989.50 971.00 Hric ton 272.50 273.00 277.80 278.00 276.00 276.25 281.00 281.50 mehric ton 2740.00 2745.00 2735.80 2740.00 2740.00 2745.00 3720.00 2720.00 LYER Hoos per tray comes tot 432.00 433.00 430.50 431.50 totword 444.50 465.50 442.50 444.50 TIPE (Stondard) 444.50 445.50 440.50 444.50 55mr/sep per metric ton see 1544.50 1545.50 1545.50 1545.50 1546.5 C 1100 per statistic toss 1. 415.00 476.00 425.00 426.00 S&P 100 Index Options Oc. 28 Total cell volume 92.576 Total cell order led. SOLNY Total per volume 102.156 Total per come led. 522.272 100022 1000 101,70 Low 100,21 Class 161,19 + 0.34

Commodity Indexed

Market Guide

Reuters 1.716.60
D.I. Futures 119.22
Com. Research Bureou 222.70
Moody's : base [01] (Dec. 31, 1131, p - preliminary f - final Reuters : base 100 ? Sep. 12, 1931, Dow Jones : base 100 : Dec. 31, 1934.

903.20 f 1,716.40 119.82 222.70

906,10 f 1,719,40 119,49 222,70

9216 9213 9239 9211 9131 9144 9145 9174 9274

Industrials

<u>... 01</u>

ings in

cums.

New

....

ep in nding wood, sday, made avail-

those live sday Mar-the

er in outed week ones-ning dvis-sav-

dear in-mey med d in cial sti-rles

der ide e it the the the ent

هكذا منالاصل

On Yen Bond Futures

reased the daily permissible ce move for yen bond futures to

Thai Economy Reported at Ebb

BANGKOK - Thailand's monomy is in its worst shape in in years and shows no signs of improving in 1986, the president of Bangkok Bank Ltd. Chatri Sophonpanich, said in an internal bank circular.

As contributing factors, Mr. hatri pointed to a 14.8-percent ievaluation of the baht last Noember and a sharp decline in commodity prices this year. He adid Thailand's deficit on merchandise trade widened to 43.9 pillion baht (\$1.64 billion) in he first seven months of 1985 com 40.8 billion a year earlier.

The banker said a cut of two percentage points in the local ank prime rate to 15.5 percent his year failed to achieve its objective of spurring trade and

TOKYO — The Tokyo Stock mediately. It said the move was necessary because of the steep fall in prices on both futures and cash bond markets.

Exchange officials said the futures market was losing its function as a hedging market because cash bond prices have been failing much faster than bond futures prices. The expansion of the limit has become necessary for the futures

market to catch up with the cash bond price fall, they said. The current December position dropped the limit of one full point for two consecutive days last Friday and Sanirday, closing at 99.63 Saturday. The key cash bond price fell more than seven points in the same period, bond dealers said.

The yield of the beliwether 6.8percent 10-year government bond rose to a high of 6.70 percent Saturday before falling to a close of 6.30 percent, compared with 6.20 on Friday. The yield rose to 6.48 per-cent in early trading Monday, deal-

The sudden drop in cash and futures bond prices is due to the Bank of Japan's upward guidance of short-term yen interest rates to promote the yen against the dollar, 57.4 million, or 44 cents 2 share, in

Tokyo Widens Limits ECU Options BIS Issues Warning Stir Interest On Changes in Lending

being done on very thin margins," It also points out that holding

marketable securities "might cause

problems to the banking sector in the case of a general tightening of credit conditions." Banks would be

obliged to mark down the value of

those holdings to the actual market

rate, whereas direct loans can be

carried at full face value even when

the borrower's credit standing has

deteriorated because there is no

clear market value for those loans.

Overall, the regular BIS quarter-

ly review of the international bank-

ing market shows that net interna-

tional bank credit in the second

quarter was unchanged from the

epressed first-quarter level of \$15

exchanges would begin trading (Commed from Page 9) ECU contracts, before the first quarter of 1986, at the earliest. creasing volume of this off-balance-sheet business was originally undertaken to improve the banks' profitability, it is now increasingly

Michael Snow, head of foreign exchange and Junies at Union Bank of Switzerland's New York office, said a lack of knowledge and technical difficulties would make the market slow to develop.

"It takes a totally different type of trader to deal in ECUs," he said. And you need to develop new software for your computers. And the Europeans are not really used to dealing in each futures products. There are the time differences between Europe and here, too. So J think that it could take time before

White Consolidated Net Drops 49% for Quarter

The Associated Press CLEVELAND - White Consolidated Industries Inc. reported Monday that third-quarter profits continued to be reluctant to inplunged almost 49 percent com-pared with the third quarter of

WCI said it had net earnings of declining \$800 million in the previthe third quarter ended. Sept. 30, change. Eastern Europe was a big

billion. Lending to the Mideast (mostly Egypt and Israel) rose \$1.3 billion and to Asia \$800 million. By contrast, loans to oil-producing countries dropped \$1.7 billies after the \$700-million decline in the first

Although U.S. banks sharply duced their taking of functs to \$500 milion from the first-quarter's \$9.8 billion, the nonbank sector borrowed \$4.8 billion and drew down deposits by \$3.9 billion, resulting in a flow of funds to the United States of \$9.2 billion, compared with \$7.5 billion in the previous quarter.

For the first half of the year, the BIS estimated that credit provided the international markets totaled \$70 billion, unchanged from the previous six months but below the \$80 billion of the first half last

This new calculation of total in-"Creditworthy borrowers named ternational finance is made up of increasingly to the securities mar-\$30 billion of net international kets and at the same time banks bank lending and \$63 billion of net international bond financing tafter crease their exposure to heavily inredemptions or repurchases), mi-nus an estimated \$23 billion of debted countries," the report said. banks' bond boldings included in Lending to Latin America, after the banking data or issued by ous two quarters, showed no banks to support their lending op-

Japan Output Falls by 1.1%

TOKYO - Japan's index of eliminary industrial output feil i.1 percent to a seasonally adjusted 121.4 in September from 1228 in August, when it was down 0.7 percent from July, the Ministry of International Trade and Industry re-

The year-to-year preliminary anadjusted rise for September was 3.5 percent, compared with gust. The index base year is 1980.

ported Monday.

المكذا بسن المصل U.S. Founctivity Climbed At 1.2% Rate in 3d Quarter

The Assurated Press

WASHINGTON - The productivity of U.S. businesses climbed at an annual rate of 1.2 percent during the period from July through September, the same advance posted in the spring, the government reported Monday. The Labor Department said the

third quarter gain in nonfarm business productivity included an increase in output of 32 percent. Hours worked by employees rose 2

The third-quarter gain in proper hours worked, matched a 1.2- months of the year.

percent April-June increase. Both quarters were sharply higher than the figure for the first three manths of the year, when productivity plunged at an annual rate of 3 l

The news on productivity [c]lows other government statistics that have shown that the page of U.S. economic activity was acceler-

The overall economy green at an annual rate of 3.3 percent in the July-September quarter, three ductivity, the measure of output times the pace of the first say

Benetton 'Sweeps America' With Unorthodox Marketing Style

orders, allowing the company to under different corporate names, ap its inventory and cash needs. Early this month, for example v. Also, with its method of licens. Benetton opened two new bon-z, it does not have to spend a lot tiques in Montgomery Mall in

1. Sisley, Tomato. My Market ton created for the Benetion stores d'Merceria — the company has and make it real fashionable" omoted its clothes in the United through bolder, brighter colors and ites so far only under the Benet- more displays. name. Its children's store, for

band its market share and get sting customers to buy more of netton's products in the United ues, the company is testing its ropean formula in the U.S. mar-

ıji Bank Upgrades Office United Press International

TOKYO - Fuji Bank, a major ins by offering preferential incentique but rather through departers for investment. The branch, ment stores of special cosmitties

led the Houston Agency, began stores. Perations Monday, it said. Sever

ket, opening a handful of boutiques Early this month, for example,

set up new stores and is at little Rockville, Maryland, a suburb of kif a store fails.

Washington, D.C., that is one of its Although Benetton has sold its best locations. One store was a Sisods in Europe under a variety of ley bounique that Mr. Benetton said and names — including Benet- will take the best of what Benet-

The other store, a shoe store umple, is called 012 Benetton called DiVarese, represents a test to 2 stands for childrens' sizes, 0 to see how successful Benetton can be in selling shoes directly to consumyow, however, in an effort to ers. The shoes are made by the shoe company Calzamirifico di Varese in which Benetton acquired control-

ling interest last year.
"I want to take what Beneston brought to fashion and bring it to shoes," Mr. Beneston said.

Shoes are not the only new mer-chandise Mr. Benetton is exploring. "Five years ago we started to get proposals for perfume. We are canese commercial bank, said very interested in it. By the end of conday that it has upgraded its 1986 or 1987, we will come out with presentative office in Houston, a cosmetic line that will include xas, to promote banking activities everything sold in a European pera in Texas, Louisiana, Arkansas furnery — nail polish, cosmetics, id Oklahoma. The company said perfume," he said. However, this decision is designed to meet the lime would not be sold in a Benetties campaign to attract corpora- ton store or a completely new bou-

Several companies have also ap-

proached Benetion about design-ing and selling soft goods for the home, such as linens, tablecloths

To enlarge its U.S. market, the company is considering setting up a manufacturing plant in the United States in a few years, on top of the 10 plants it has in Europe.

"If we want to continue the American experiment, we want to create our product here in the United States," Mr. Benetton said. He said such a plant would make knits. but from cotton rather than wool, That's what the U.S. is known

A U.S. plant would belp save customs duties for Benetton. Mr. Benetton said it was not being planned to protect the company against protectionist trade legislation now being considered in Congress. That threat, scoffed Mr. Benetton, was "a lot of talk and no

Known for its up-to-date manufacturing techniques, Benetton already present in four East Bloc -has been invited to build plants in the Soviet Union and China. But for the moment, the company has declined.

"In Moscow, they want us to open a factory and then give them the keys. They'd produce every-thing they would want to." Mr. Benetton said. "In China, they wanters to open a factory and produce for export — that's not what

"Under study is a plan to go public and sell 20 percent of our stock on the New York Stock Exchange and

Milan Bourse in 1986 and 1987."

Mr. Benetton said Executives familiar with the company attribute its success to the passion of the family" that runs holding company Invep Sp.A. Ben-etton was begun by Giuliana Benetton in the early 1960s when she began designing her own brilliantly

Capital-Market Issues In India at Record High

cord value of 1.25 billion rupces year, the Economic Times research bureau said Monday.

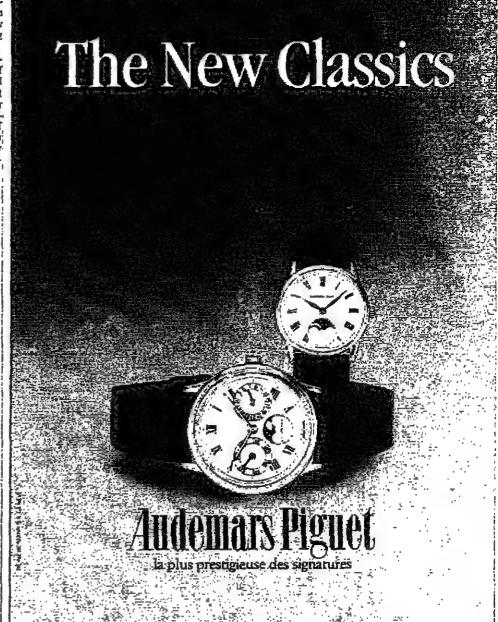
the same 1984 period and compares in joining the business after he with 800.5 million rupces raised be completes his studies. tween April and June 1985, Prime Minister Rajiv Gandhi's liberal corporate-tax policy and the opening up of the stock market have beloed to encourage investment, business analysts said.

With its ambitious expansion colored sweaters. Finding the plans, Benetion — a family compassweaters popular among their my for the past 20 years — is confriends, her elder brother started sidering selling stock to the public. selling the sweaters to stores in 1965. Eventually, their younger brothers, Gilberto and Carlo. joined them and helped them open their first store in 1965. Ten years later, the chain had 1,000 stores in

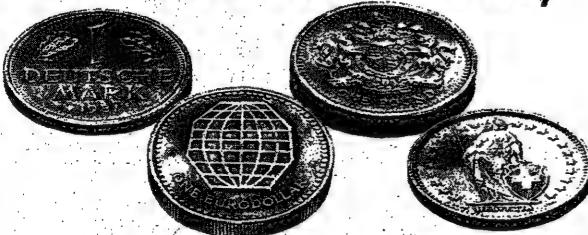
Giuliana, 48, continues to design the sweaters today while Luciano is the operation, now held by the the managing director. Ciberto, holding company Invep SpA. Ben- 44, is the financial director, Carlo, 42, the production manager.

comes from the fact that there are three brothers and one sister who always worked for Bezerton, who are in the factory, who check everything," said one executive familiar with the operation. "They work and they live for these garments."

NEW DELHI — New equity Even though Benefiton is now shares and convertible and non-talking about seiling stock to the convertible debentures with a re- public, it has no plans to loosen the family control. Of the 15 children. (\$103.6 million) were issued be- ages 1 to 25, in the second generatween July and September this tion, some are already being groomed to take over the reins. Luciano Benetion's son is now at The newspaper said the amount Harvard Business School, and his was up from 1.05 billion rupees in family hopes he will be interested



IF YOU CAN TELL US EXACTLY WHAT THESE WILL BE WORTH IN SIX MONTHS TIME,



YOU MAY NOT NEED **OUR OPTIONS.**

Only last year the Chicago Mercantile Exchange launched its options on the Deutschemark and it quickly became the most actively exchange - traded currency option. in the world.

And now, with CME's latest options on the British Pound and Swiss Franc, together with an interest rate option on the Eurodollar, corporate treasures, bankers and dealers have even greater flexibility in managing rate uncertainty.

Corporate treasurers use CME options as "insurance policies" against future rate fluctuations in hedging strategies, tender or takeover situations and as an insulation against translation exposures.

Leading banks, institutions and government dealers use CME options as an essential dealing and arbitrage tool to lay off foreign currency and interest rate risk. The high volume of CME options and the tight pricing

which arises from the link between our options and futures contracts has enabled our customers to benefit from an improved and even more sophisticated service.

For a free copy of "Options on Currency Futures: An Introduction" and/or "Options on Eurodollar. Futures: An Introduction", write to or telephone Keith Woodbridge or Neil McGeown at Chicago Mercantile Exchange, 27 Throgmorton Street, London, EC2N 2AN. Telephone: 01-920 0722, Telex: 892577 IMMLON G.



27 Throgmorton Street, Landon EC2N 2AN 01-920 0722

30 South Wacker Drive, Chicago, Illinois 60808 312/930-1000 67 Wall Street, New York 10005 212/363-7000



Remarks Resumments How! Alexandra

Hello, Christian? Happy Birthday!

... Where am I? At the Ramada Renaissance, having breakfast. With a glass of champagne because you're ten years old! The hotel even put flowers on the table - they must ve guessed today is special.

... My room here? Really comfortable — feels like I'm at home. Big difference is. I have a balcony looking out over the sea.

... Cost lots? No, don't worry - I'll still be able to buy you a present to bring back.

... Yes, you re right. I will be staying here again next time . . . !

RAMADA' INTERNATIONAL HOTELS

Ramada Renaissance Hotels – distinctive world class hotels: Alexandria, Cairo, Duesseldorf, Geneva, Hamburg, Jerusalem, Karachi, Karlstuhe

Ramada Hotels - a wider choice of excellence: Abu Dhahi, Bahrain. Brussels, Dhafra, Dhahran, Dubar. Dueseldorf, Frankfurt, Gothenburg. Jonkoping, Leverkusen, Liege. Ludwigshafen, Reading, Tel Avic

NEXT TIME, RAMADA - now in more than 20 countries worldwide. Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere

.40 1.9 5 .471 2.9 21 1.000 8.3 8 .30 6.9 11

29 27 27

17 the 97 to 17 to 10 Str. 200 Str. 200

13 6'4 6'8 6'8 7'7 7'8

100s 18 470 654 2070 2272 474 2570 14 244 224 1244 2444 2744 2744 1446 40 1.9 76 24 1.1 18 42 1.8 16 527 59 11 20 1.4 14

1. 0534(7.5) TELEX, 41920X3 FOR OTHER F & C FUNDS, SEE

De Voe-Holbein International m and City-Clock International ny ase cali collect 31-20-627762

capital gains in global stock markets can simply write us a note and the weekly INVESTORS ALERT newsletter will be sent free and without First Commerce Socurities by World Trade Center Strawinskylant 857 1077 XX Amsterdam, The Northerland

The Netherlands Telex: 14897 fireo al

% 3 13 1.17 4.3 17 .16 1.9 5

1.80 4.9 10 20 27 375

\$2.00 \text{\$1.50 \text{\$1.50

AMEX Highs-Lows NEW LOWS 13

13 45 674 674 674 14

15/4 15/4 15/4 15/4 15/4 15/4 12/4 12/4 15/4

Japanese Steel Exports Fell 4.5% in September

September was the third consecutive month in which steel exports dropped from the year-earlier levels, the group said. They slipped 4.4 percent in August and 5.5 percent in July.

Although the drop in steel exports was 45 ercent overall, the decline in exports to the United States was 24.5 percent, the group said. Exports to China, the largest overseas market for Japanese steel producers, rose 6.1 percent.

Floating-Rate Notes

FOREIGN & COLONIAL RESERVE ASSET FUND PROS AT 22,10,25 LUS DOLLAR CASH \$10.50 US DOLLAR CASH \$1052 MULTICURPENCY CASH \$11.63 DOLLAR BONDS \$11.63 MULTICURPENCY BONDS \$12.25 STERUNG ASSET £11.21 ROPEGN & COLOR AND MANAGEMENT (JEGEN) LIMITED MALCASTER STREET, ST. HELER, JESSEY, C.L.

2-40 100.1910.49
2-41 100.1910.49
2-41 100.1910.49
2-41 100.1910.49
2-41 100.1910.49
2-41 100.1910.49
2-41 100.1910.49
2-41 100.1910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 100.2910.49
2-41 1 INVESTMENTS - U.S.A.

Non Dollar

INCOME PRODUCING REAL ESTATE Safe and Secured
Below Market Acquisition 3. Total Management
4. High Yearly Returns 5. Excellent Appreciation.

Properties \$3,000,000 and up Lloyd J. Williams, Realter 5629 FM 1960 W., Suite 210 Houston, Texas 77069. Tel.: [713] 586-9399. Tk.: 387356.

Internationally acknowledged to be the finest cigarette in the world

London Paris New York CUISHED TOBACCO HOUSE IN THE WORLD مِلَدًا مِن الْمِلْ

THE MOST DIF

traded over-the-co

Sapirstein family maintained con-trol. "Tim certain our company

would have been swallowed up un-

der tender offers if it weren't for the

After studying the issue, the NYSE panel recommended that

establishment of two classes."

By Gary Klott New York Times Service

New York Times Service
NEW YORK — In the 1960s, a ighly successful New York Stock arrangements have been forbidden for more than 50 years by actually advertising campaign the New York Stock Exchange, the New York Stock Exchange, the lay shares of American companies.

The issue came to the surface aromotion characters have the surface aromotion characters and when a halfromoting share ownership but, to more than a year ago when a halfs chaggin, is having to acknowls chagrin, is having to acknowldozen Big Board companies, inlege that not all shareholders of cluding General Motors Corp., set ome corporations get the same up a second class of common stock.

And a second

ghts for their money.

The discrepancy between two Amer and the National Associaifferent classes of stock within the non of Securities Dealers, which ame company, in fact, is the sub-regulates the OTC market, the New est of a heated debate between York exchange put a freeze on the congress and Wall Street that now delisting of companies that were ppears headed for a showdown—infringing on the rules and set up an eight-member committee to reevaluate its standards. on's largest corporations. It stems om the moves in recent years by rominent companies, such as oastal Corp., Hershey Foods and ieneral Cinema, that have issued a

cond class of stock with superior tile takeover by arbitragers and speculators who are seeking only in effect, the new class enables a :anagement group of shareholders) gain voting control of the comany even though its ownership of the total shares is less than a major-y. What bothers some members of ongress is a hint of shareholder iscrimination and they have ireatened a legislative assault if ie major stock exchanges do not ike steps to stop the trend.

Such an assault is growing in-easingly inevitable. Four months ter the congressional warnings ere sounded, the exchanges are no oser to agreement than when they

much of the nation's weathn and preserve resources could one day end up controlled by entrenched managerial bureaucracies, whose majority heard nothing constructive since was worth less when voting rights then," said Gordon S. Macklin, were diluted, since the chance for stockholders to receive a premium ent control to protect against

stile takeover attempts.
In most cases, shareholders, inuced by special dividends or 101 | light comises of greater long-term value their stock, have generally grantmanagement's wishes to set up MEN NICE , ie special class.

In the past 30 years, about 170 mpanies have issued a second

The New York Stock Exchange



New York Stock Exchange.



How Policies Differ on Two Classes of Stock for the Same Company

The National Association of

arrangements, its board has voted to study raising its

I no response Association or Securities Deplace allows two classes of stock with unequal voting rights and bes about 100 companies listed with such

the National Association of



The American Stock Exchange allows two classes of stock with unequal voting rights, and has 65 such companies listed. Under its rules, the stronger voting shares cannot exceed 10 times the voting power of the regular

shares cannot exceed 10 time the voting power of the regular

Arthur Levitt Jr., chairman of the

come an essential tool to protect petitive environment may very well by the end of the year, make it impossible for us standing Mr. Macklin, however the long-term interests of share-.vote rule."

"We've seen many companies at the greeting card field go under after they were purchased by peo-ple outside the greeting, card busi-ness," said Alian J. Goodfellow, tighten their standards so that the the moment supporting" a one-big Board would not feel com-pelled to loosen its own.

In the search for a solution, posecretary and general counsel of

In Congress, Senator Alfonse M.
D'Amato, Republican of New demic community, which has conducted some recent studies. But Opinions there are also divided.
Submitted legislation that would require one-share, one-vote and wowed to press forward with their bills if the exchanges could not of securities at George Washington American Greetings Corp., which issued a second class of stock in 1955 to insure that the founding agree on a similar standard.

On the other side of the debate,

threat of takeovers or the interests

holders against the threat of a hos- alone to retain the one-share, one- did not believe that it was possible to complete the NASD study and perior voting shares can in some For his part, John S.R. Shad, come up with a decision before instances bolster long-term stock chairmen of the Securities and Exchange Commission, pressed the too early to predict the outcome, he newspaper companies that need to NASD and American Exchange to said "there is very little evidence at remain in trusted, independent

In Congress, Senator Affonse M. licy-makers have turned to the acastockholders and managers are per-lamato. Republican of New demic community, which has confectly capable of deciding under

University's National Law Center, Officials from the three ex- said there was evidence that self-

exchanges to raise their standards. offer was reduced if management Mr. Torrenzano said the NYSE had the voting power to reject all had no plans to take imminent ac-

such offers.

But Harry DeAngelo, associate exchanges with unequal voting rights, provided that the plan was approved by a two-thirds vote of common shareholders along if the NAST 442 But University of Rochester 1. had no plans to take imminent action, but would see what the other exchanges do "over the next few months."

Robert B. Reich, professor of business and public policy at Harvard was to sell \$17.75 billion of debt university, is not worried about this week, saw prices fall by ½ to ½ shareholders. Even if they lose votpoint. at School of Management at the shareholders. Even if they lose votprovided that the plan was approvided that the plan was approvided that the plan was approved by a two-thirds vote of along if the NASD did. But the
provided that the plan was approved by a two-thirds vote of along if the NASD did. But the
provided that the plan was approved by a two-thirds vote of along if the NASD did. But the
common shareholders, Even if they lose voting control, he said, they still can
youte by selling their shares, ken the primary sector of the marwote by a two-thirds wote of along the primary sector of the marwote by a two-thirds wote of along the primary sector of th

cvaluate its standards.

The new content is standards and successful products, not evi
content its standards.

The new content its standards and successful products, not evi
content its standards.

The new content its standards and successful products, not evidence of management having Mr. Macklin, however, said he grown lazy because of their voting control. Furthermore, he thinks su-

> There are sensible economic reasons for these arrangements and which circumstances they are ap-

propriate," he said. Research by Mr. DeAngelo also indicates that management has substantial financial motivation to perform well even if it is legally entrenched. In cases where management has majority voting con-trol, according to his research, they typically own at least a 25-percent. ancial stake in the company. Of 45 companies studied, he found only two instances in which managers had majority control but owned less than a 10-percent financial

No matter what the outcome,

CURRENCY MARKETS

هَكَذَا مِنهُ لِلْمِيلُ

Dollar Eases Lower in U.S. and Europe

European trading Monday as mar-kets responded to rising interest currency rates. from 1,787,00. The British pound gained to \$1,4275 from \$1,4225. rates in Japan and West Germany, "It's much too early to decide

The Japanese yen was once again the pacesetter, firming in New York to 213.20 to the dollar from 214.45 at Friday's close in a continued reaction to the sharp rise in short-term domestic interest rates to bring down the dollar, I think we engineered at the end of last week by the Bank of Japan. rates turn out to be coincidental

A matching move by West Ger-many's Bundesbank to push up West German interest rates by selfing dollars forward also weighed on the U.S. currency, which slipped to 2.6390 Deutsche marks from spot there is still a good commer-2.6480 at Friday's finish. In earlier trading in London, the

and to 213.42 yen from Friday's close in London of 214.70.

intervention by other major banks, francs, down from 8,0750; 2,1625 NEW YORK — The dollar and led to uncertainty over whether swiss francs, down from 2.1690, eased modestly lower in U.S. and the industrial powers were attemptant 1,781.25 Italian lire, down

> that central banks have decided to dollar was fixed at midaftermoon in tackle the dollar problem with in- Frankfurt at 2.6458 DM, virtually terest rates," said David Palmer, unchanged from 2.6455 at the Frisenior vice president at First American Bank of New York. "Even though the Group of Five promised day's close. might see movements in short-term

> rather than coordinated." slight drop in the dollar was well within its current range. "On the in Milan, up slightly from 1,785.00. spot there is still a good commerIn Zurich, the dollar rose to cial demand for dollars," he said. 2.1668 \$
> He noted that, "We're all waiting Friday.

U.S. currency slipped to 2.6420 to see if the natural demand for the DM from 2.6445 at Friday's close, dollar will abate as a result of the dollar will abate as a result of the firmed slightly on the back of a Group-of-Five moves against the dollar."

Slight rise in shorter-term U.K. interest rates, It closed in London at

In earlier trading in Europe, the day fixing. It closed at 213.65 year in Tokyo, down from 214.90 at Fri-

In other European markets Monday, the dollar was fixed in Paris at 8,0650 French francs. down from 8,0680; at 2,9855 Dutch Another dealer noted that the guilders in Amsterdam, up from light drop in the dollar was well 2,9850, and at 1,785.60 Italian lire

> 2.1668 Swiss francs from 2.1650 on The British pound, meanwhile, terest rates. It closed in London at

Dealers said the interest-rate Other closing dollar rates in New \$1.4280, nearly unchanged from moves by the Japanese and West York on Monday, compared with \$1.4260 at the opening and Fri-German banks were followed by Friday, included: 8.0530 French day's close of \$1.4225.

THE EUROMARKETS

Friday's Japanese Rate Rise Shadows Market

By Christopher Pizzey

LONDON - Secondary-market trading in Eurobonds remained overshadowed Monday by Friday's rise in short-term interest rates in

Japan, dealers said. Seasoned Euroyen bonds had shown falls stretching toward two full points during the morning, but prices tended to recover in the aftermoon to end well above the day's

lows, dealers added. Dollar straights eased, with operators nervous that Japanese investors would sell bonds to cover losses incurred domestically. This,

25-year note issue for First Bank pared with the 100-basis-point to-Systems Inc., lead-managed by tal fees. Morgan Guaranty Ltd. It pays 4 Crosslands Federal Savings & Morgan Guaranty Ltd. It pays & Crosslands Federal Savings & point over the three-month London interbank offered rate and has inmillion in collateralized notes pay-

about 99.72. Riggs National Corp. issued which would apply after the third \$100 million in notes maturing in 1996 and paying 3/16 point over three-month Libor. The issue has a was Salomon Brothers Internationand was quoted on the market at at 99.30.

99.05, with total fees of 1121/2 basis points. Homestead Savings & Loan Asyear collateralized notes incorporating the "mini-max" structure. United Techno three-month Libor and has a mini-

imum one of 13 percent.

mum coupon of 8 percent and max-

vestor put options after 15 and 20 ing % point over three-month Liyears. It ended on the market at bor. The 12-year notes will have a maximum coupon of 131/4 percent

minimum coupon of 51/2 percent al. The notes ended on the market

In the dollar-straight sector, Kansai Electric Power Co. issued \$100 million in bonds paying 10% sociation issued \$150 million in 10- percent a year over seven years and

United Technologies Corp. be-The issue pays 3/16 point over came the second borrower in the recently opened Eurolira market with a 50-billion-lira bond paying 13½ percent a year over five years. It was quoted on the market by The par-priced issue was lead-manthe lead manager, Credit Suisse aged by Banca Commerciale Ita-First Boston Ltd., at 99.27, com-

	esh ribal	Pares 1410at ou encac comb	ALLES ATE . RIGHARD	Torrenzano, a spokes- M	. Shad or the SEC	sud recently Co., The New	York Times Co.,	second."	the larg	est was a \$200-million,	First Boston Ltd., at	99.27, com- hana.	
	200 April 1980	Mone	davis	22 Month. Histo Low Stock : Ohr, Yid. 198s	High Law 3 P.A. Orge	12 Martin Socie Div. Yid. 169s.	High Lew 3 P.M. Chipe	12 Manth High Low Slock Drv. Yig. 130s	High Law 3 P.M. Chief	12 Atomin Section Div Yid.	igs in light Low J P.M. Chase	12 Month Stack Div. Yig 1	ries in Net 100s Hish Low J P.M. Chise
-				16% 4% Correct : 371 21% 9% Commis 30 12 5% Concers 2 35% 24 Correc 1.89 48 102	15% 14% 15 — 4 16% 16 16% — 4 12 12 + 6	16 15K EngCev 124 17 74 Enfoct 345 1712 5K Engels 33 15 11 214 18 Engels 33 15 11 214 18 Engels 35 22 25 25 5K Engels 20 29 125 26 5K Engels 35 35 18 14 14 15 Engels 35 14 21 Engels 35	20 1912 1912 - In 1796 1646 1796 + 96 1292 1312 1214 - 16 1212 1312 1214 + 16 246 256 7 + 16	25% 13% Justin A0 24 184	15% 15% 15%	8h 54 Orbit 8 41 Ortoco 25 12h Ortoco 12h Ortoco 14h 25 Ortoco 15 84 Ortoco 14h 3 Ortoco	68 sh 62 6h 78 s 52 6h 7 13 12h 17h - h	17% 41/2 Sitted 17% 11% Simple #0 5.9	41 1312 1312 1312 + 14 42 1312 1312 1312 + 14
	211 - Steel			2094 8 Centcor 219 57 34% Centsc 2090 27 45 27 11% CBsh\$s 184 31% 17% CRdBk\$ 34 34 121	15% 14% 15 — 4 15 — 4 15 — 16 16 16 16 16 — 16 16 — 16 16 16 16 16 — 16 16 16 16 16 16 16 16 16 16 16 16 16	21% 18 EnzoBi 251 20% 6% Equat 25 25 8% 5% EqtOR 26 29 125 40% 23% EricTi 856 33 367 19% 11 EvrSut 35 14% 7% Eurovir 36	20 19th 19th — to 17th 16th 17th + th 13th 13th 13th — th 17th 11th 13th + th 17th 11th 17th + th 25th 25th + th 25th 25th + th 18th 18 18 — th 13 12th 12th + th	24% 13% SLLA S 9 4% KV Phr 22 13% KCmnn S 60 KV Phr 22 13% Komnn S 60 KV Phr 24 13% Komnn S 60 KV Phr 25 13% Komnn S 60 KV Phr 26 13% SK Komnn S 60 13% SK Komnn 186 21 76 61% 35% Komnn 186 21 76 61% 35% Komnn 186 21 76 61% 25% KV Komnk 1 300 25 4 81% 4% Komnk 1 300 25 4 81% 4% Komnk 1 300 25 4 81% 4% Komnk 1 300 25 7 11 64% 4% Komn A 11 64% KV Komn A 11 64% 4% Kruper 36 4 7 11 64% 15% Kruper 36 27 7 16% 15% Kruper 36 27 7 16% 15% Kruper 36 27 32 25% 6% Kulcke 121 11 202	19 1 19 1 19 1 19 1 19 1 19 1 19 1 19	25 1297 Oshmon 25 1.6 3494 2654 Ohr TP 276 8.8 15 84 Oversep 1644 8 DwnAs 8 25 2,1 5 14 Oxnoco	78 5 54 6 7 7 13 1279 1279 17 7 9 14 14 14 14 14 14 14 14 14 14 14 14 14	1744 14% Sittee 1744 11% Simple 20 S.9 1744 11% Simple 20 S.9 1814 9% Sizgler 6 S.9 1814 182 17% Simith 54 31 Society 1814 38 21% 11% Society 1814 38 21% 11% Society 1814 38 21% 11% Society 1814 38 300 21% 11% Society 1814 384	41 5 44 5 + 14 5 + 14 4 5 + 14 4 5 + 14 5 +
1:1	1.5% in Sep	Prid NASDAQ PT		144h 896 Cetus 275 47h 374 ChopEn 44 221/2 1514 ChopEn 20 9 254 221/2 1114 ChopEn 20 9 254	27 29% 27 + 4 25% 25 25 - 4 16% 16% 16% - 4 3% 3% 3% 3% 22% 31% 27% - 4 16% 15% 16% - 6	F	13 1294 1295 + 14	17% 18% Koster 25 42 18% 4% Kovison 77 61% 25% Kerne 1.86 23 484 47% 28 KyCnl. 1.80 25 4	12 11% 12 - 19 9% 9% 9% - 10 55% 54% 54% - % 40% 39% 35% - %	214 2114 PNC 1 1.22 4.4 534 394 Paccer 1.256 3.0	43 30 29% 29% - W 87 40% 40 40% - %	1892 692 Softech 2136 1144 SoftwA 3092 1894 SonocP 5 480 23 2793 1494 SonocP 6 480 23	12 849 844 844 44 1449 1443 1449 37 2944 2844 2944 + 44 94 18 1774 1774 - 44
1	- 17.60 sels	3 p.m. New Y	ork time.	111 494 ChkTch 35 3174 1894 ChkTch 34 15 151 792 376 Chemes 421 15 776 Chemes 12 12 1	21 2012 2012 — 14 10 936 936 — 14 936 936 936	1074 576 FMI 204 346 176 FGM 204 221/2 1076 FGMRessi 29 221/2 1076 FGMF 52 4679 4576 FMMF 1,76 29 125	8% 8% 8% 3% 10% 10% 10% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	11 646 KeyYrn 286 2112 13 Kinder 06 4 611 1646 436 Kroy 66 8 71 1649 1046 Kroyer 36 27 52 2842 857 Kutcke .121 1.1 202	2112 2074 21 154 151 155 15 15 15 15 15 15 15 15 15 15 1	15% 7% PacFs! 30 6.2 15 11 PacFs! 30 6.2 16% 10% PacSPh 5% 6 PancAlu .13 2.0	43 30 294 294 114 114 114 114 114 114 114 114 114 1	6/4 374 Solitors 23 2074 Sindfin 52 2.2 2874 16/4 Soutrs; .60 1.3 744 6/4 Soutrs; .10 1.5 314: 2274 Soutrs; 1.28 4.4 1	80 6% 4 4 - Va 53 23% 23% 23% - Va 101 18 17% 18 + Va 263 6% 6% 6% - Va 27% 27% 27% + Va 137 17% 17 17% - Va
	7.179.6 7.179.6 7.199.6	i Month	a la	1412 876 ChICNI 360 31 3414 ChiPocs 8 1614 614 Chront 105 2116 11 ChrOst 46 19 10	27% 2672 27% + % 972 974 972 2078 2078 2079 — %	4670 4516 FranG 1,76 29 125 2274 13 FedGes 323 74 37 FedGes 322 174 74 Fibrons 12	1870 1876 1876 416 4 470 1676 1676 1676 + 16	L		26% 11 Ponsoh 17% 11/2 Porsoh 40 4.7 8 4/2 PotetA 12% 5% Pouller 1	52 224 2136 2146 — 45 67 13 1234 1236 — 46 52 536 514 514 11 1136 1146 1146 — 46	3192 22% Sovren s 1.28 44 1 1944 10 Specity 284 84 Section 844 54 Speciti 07 1.0	107 2014 19 1994 - 14
		Month Stack Div. Yet 10	No High Law 3 P.A. Chipe	21% 11 ChrOwt 46 19 10 11% 5% Chron 100 13 30 44% 25% Chros 12e 3 3 34% 10% Clotter 12e 3 7 12% 5% Chros 177	24 34 34 — 4 164 154 144	9½ 5¼ FDP 10 16¼ 5½ FMF 204 3½ 1½ FormRass 29 2½½ 16¼ FormF 1,5 22 4¾ 16¼ FormF 1,5 25 2½¼ 16¼ FormF 1,5 25 2¼¼ 13 ForeFin 322 17¼ 7¼ Florer 3 1,2 44 5½% 25 FirmT 5 1,40 2,4 16 3¼4 2½½ Filly Filly 3 1,2 4,6 16 5½ 25 FirmT 5 1,40 2,4 16 1¼4 1½½ Filly Filly 45 4,4 8x 9 5 Fington 45 14¼ 1½½ Filly Filly 45 14¾ 1½½ Filly Filly 45 153 2½ Filly Filly 45 153 2½ Filly Filly 84 2½½ 14¼ 15½ Filly 15½ 153 2½ Filly Filly 84 2½½ 15½ 15½ Filly Filly 84 2½½ 15½ 15½ Filly Filly 84 2½½ 15½ Filly Filly 84 2½½ 15½ Filly Filly 84 2½ 15½ 15½ Filly 84 2½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15	## ## ## ## ## ## ## ## ## ## ## ## ##	1114 5% LDBrak 124 1874 7% LSI Log 27 1709 7% LSI Log 259 1709 7% Log 27 149 20 15 2709 126 Log 37 149 20 15 2709 126 Log 37 149 20 15 2709 126 Log 37 149 21 27 2709 126 Log 37 22 14 27	674 6 6 — 30 1774 1774 1775 1776 177 11 1072 1074 1776 177 1774 1774 1774 1774 1774 1774 1774	20% 71% PNCs 1.22 44 53% 71% PacFs 1.20 3.0 6.2 15% 74% PacFs 1.20 5.2 15% 74% PacFs 1.20 5.2 15% 74% PacFs 1.20 5.2 15% 74% PacFs 1.20 1.2 15% 75% 75% 75% 75% 75% 75% 75% 75% 75% 7	43	1892	\$13 22\text{12} 22\text{12} 22\text{12} \\ 22\text{12} 22\text{12} 22\text{12} \\ 22\text{12} 22\text{12} 22\text{12} \\ 22\text{12} 64\text{16} 64\text{16} 64\text{16} \\ 22\text{12} 27\text{12} 27\text{12} \\ 22\text{12} 17\text{17} 17\text{17} \\ 12\text{12} 17\text{17} 17\text{16} \\ 12\text{16} 17\text{16} 18\text{16} 7\text{16} \\ 22\text{16} 14\text{16} 14\text{16} 14\text{16} \\ 22\text{16} 14\text{16} 14\text{16} 12\text{17} \\ 22\text{17} 12\text{16} 27\text{17} 27\text{17} \\ 22\text{16} 27\text{16} 27\text{16} 12\text{16} \\ 22\text{16} 14\text{16} 14\text{16} 14\text{16} \\ 22\text{16} 27\text{16} 17\text{16} 17\text{16} \\ 22\text{16} 27\text{16} 17\text{16} 17\text{16} \\ 22\text{16} 27\text{16} 27\text{16} 27\text{16} \\ 22\text{16} 27\text{16} 27\text{16} 27\text{16} \\ 22\text{16} 27\text{16} 27\text{16} 27\text{16} \\ 22\text{16} 27\text{16} 27\text{16} 27\text{16} \\ 22\text{17} 27\text{17} 27\tex
	. । । । । । । । । । । । । । । । । । । ।	J 11 ADCTI Tre 12th AEL 3th 16th AEG 5 7th ASK 13 16 Aornst 11 7th Acction 20 84 92	42 20 1910 1914 + 14 63 1316 1314 1314 — 14 60 21 2014 21 06 914 915 316	23% 16% C725Go .81 4.8 600- 36% 23% C82Fld 1.04 29 245 41% 27% C724FA 86	1844 1874 1874 — 18 3674 36 36 36 — 18 4074 4675 4674 + 18	1616 8 Finigon 15 33 2115 FAIGH L12 15 80 2746 1616 FIATUS 94 27 137 19 1746 FICOIF	15 164 164 324 314 324 + 4 254 254 254 - 6 165 169 164	1114 514 LDBrak 124 145 147 157 157 157 157 157 157 157 157 157 15	5% 6 - 30 17% 17% 17% - 17 11 10% 16% - 17 17% 17% 17% - 18 21% 25% 25% - 38 10 16 16 16 16 5% 50% 50% 50% + 18 5% 50% 50% 50% + 18	25' 25'4 Pencen 220 47 31'4 26'9 Penter 5 48 25 15'9 79 Peoplex 55' 5 3 30'8 23'9 Penter 1.12 44 131'8 4 Permet	22 1345 1312 1346 + 17 70 446 646 647 2 33 30 33 + 16 10 264 24 26-4 + 16 00 10 446 494 - 18 15 26 2519 2549 - 18 12 74 749 749	274 114 StdMlc 27 19 Stonhom 1,20 5.1 344 194 StoStB 8 60 1.9 645 376 StoStB 8 1.55 3.6	110 1374 1374 1374 — 36 49 2372 23 2372 + 12 270 3174 3174 3174 — 14 30 474 + 14
	i i i gaza	**************************************		294 264 Cityles 194 50 11 14% 916 Cityled 40 42 92 314 204 Cityles 880 29 52 284 204 Cityles 88 29 17 194 174 Charth 88 19 17	974 915 995 1 30 274 274 274 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	294 204 FComr 120 32 7 5% 44 FComr 120e145 26 28/9 16% FDoloR 2		57% 35% LaneCo 32 18 146 32 22% Lowsh's 32 1,1 14 7% 4% LeeDto \$4 15% 8% Leener 16	50% 50% 50% + 15 25% 28 28 5% 51% 51% — 14 10 9% 10	174 74 PSFS .10e 1.1 (174 144 Philip: .50e 3.0 11 6 2 PhraAm 2816 174 PicSov 244 144 PicSov 40 28	12 74 74 74 74 74 74 74 74 74 74 74 74 74	18% 17% StewStv 8% 5% Stife! 18% 8% Strotus	30 416 4 276 + 16 11 50 576 576 576 - 16 111 1446 1442 1446 34 476 617 617 - 12 348 18 1779 1776
		The The Adoctor 24 1.9 St. The The Adoctor 15 St. Adoctor 25 AdvCir 25 AdvCir 25 AdvCir 25 AdvCir	24 24 24 24 24 24 24 24 24 24 24 24 24 2	2110 1614 Clevilit 200 11.5 32 2514 474 Clithim s 29 1914 1316 Consil F 145 2134 914 Cobell 73	17 1614 17 344 24 24 — 4 1814 1816 1816 — 4 2016 1916 1946	201/2 14% FFFC01'S 15 201/2 14% FFF1M 400 1.9 6 25% 13 F1F1C0 40 5.8 28 201/2 101/2 F1FnMs 6	21% 21% 21% 21% 21% 21% 14 13% 13% — % 18% 18 18%	9% 6% Levis 286 40 2 4 2% Lexicon 342 3% 1% Lexiste 17 344 174 Liebri 57 3 437		24 ¹⁴ 16 ¹² PicCate .60 2.9 37 ¹² 28 PianH .92 2.9 1 10 7 PianSt .12 1.4 15 8 ¹⁴ PoFolk 34 ¹⁵ 16 ¹⁶ PicyAna 2	27 16% 16½ 16½ 16½ 1 2 2½ 2½ 2½ 2½ 86 26½ 25% 28¼ — ½ 40 20% 20½ 20½ 95 32% 31½ 32½ + ½ 2 8½ 8½ 8½ 1½ 50 10% 10% 10% 10% 50 10%	231/2 1346 Strykrs 1711/2 1081/2 Subgru 228 1.4 721/2 301/6 Subgru 2.28 1.4	348 18 17 17 17 17 17 17 17 17 17 17 17 17 17
	17 <u>2</u> 3	C.7% T3h AHB5h .50 5.4 1 13h 15% ABCVR 3 1 2 14h 7h AirMd .10e 1.0 15% 7% AirMsc	12 280 370 340 12 15 1470 1470 -1470 12 15 1740 1744 -1470 12 1740 1740 1744 -1470 1740 1740 1740 1740 1740 1740 1740 1740 1740 1740	#89/2 26/4 CocoBH 549 1.2 17 7894 1214 Coour 18 494 194 Copenic 81 2644 13 Coherar 47	15% 45% 45% — % 15% 16% 16% 2% 2% 16% 14% 14% — %	30% 25% PH-Bit A4 15 44 37% 25% FM-M 130 45 76 44 25% FM-M 140 45 10 15 47% 25% FM-M 140 127 10 47% 25% FM-M 140 127 10 47% 25% FM-M 140 22 13 31 19% FM-M 140 22 1 25 15% FM-M 140 41 25 47% 25 FM-M	1072 1072 1077 1 12 1077 1	24th, 17th Liebri 57 3 47 44th 28 Litters 34 5 1 70 45 Litters 35 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	250 250 250 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	29 21 Porex 3% 14 Powell 15% 94 Powerts 11% 54 PowConv	16 2 1% 1% - W	7436 714 Surnit-II .10 1.2 25 % SurnCst 103m 714 SupSky 524 3 SupSky	607 856 877 856 655 176 176 174 1 856 856 856 556 1
	55	### 31¼ AlexB 1.40 1.8 1 ## 15¼ Alfan ## 15¼ Alfan ## 15½ 10¼ AlexBV 1.50 7 3 ### 15 AlfaBv 40 2.1 2 ### 17% AlfaBv 94 44 5 5 14 Alfan	40 19 1872 1872 15	5% 7% Colobbr 58 15% 5% Colobbr 72 5% 4 Collins 21 36% 25% Coll_6Ac 1.00 3.2 2	12% 13% 12% + M 4% 4% + M 31% 31% 31% - M	31 1942 PISSFFIG 30 25 7 25 1896 PSecC 1.10 5.1 83 439 29 FTenn 1.46 4.1 25 446 3719 Febluc 1.24 3.1 446 812 2 Pighay 119	29 2846 2834 — 14 2734 271/2 2746 — 14 39 3834 39 + 14	36% 27% Lincted 2.20 6.4 46 61% 4% Lindbry .16 27 5 47% 27% Lincbry .16 27 5 27% 20% Lincbry .128 5.2 48 27% 25% 26% Long 1.28 5.2 48	6 5 50 64 + 4 8 172 18 18 18 1 - 4 25 25 25 25 2 - 4 26 25 25 25 25 - 5 25 25 25 25 25 25 26 25 25 25 25 4	37% 10% PrecCst .12 .4 9 5 ProdLs 7% 3 Pricom 16% 7% Pricoms	74 18% 10% 10% 10% — % 37 12 30% 30% — 1% 28 8% 8% + % 42 4% 4% 4% 4% 4% 3 10 9% 9% — % 55% 54% 55 — 4 65 11% 14% 4%	14 8 SymbT 14% 6% Syntech 5% 2½ Syntex 26% 9½ Syntex	104 32 34 32 4 4 123 104 94 104 + 17 167 104 92 10 133 14 34 10 10 84 9 3 10
		1472 1694 AlesW .15e J 33 1474 15 Allegev 40 2.1 22 1474 1774 Allegev 40 2.1 25 15 144 Allegev 40 4.6 55 154 472 Allegev 40 4.6 55 154 472 Allegev 40 4.6 55	29 2 3 3 - 14	2019: 154 Colf 140 2178: 15 ColoNt 74 42 73 1476: 494 Context 92 2078: 1776 Context 12 4 27 1574: 1014 Context 12 4 27	1746 1745 1746 124 + W 1246 1246 1246 + W 1846 1846 1846 + 14	8½ 2 Flokey 22% 15 FloFdi 20 L1 83 41% 27½ FloNFI 30 23 15 19% 7% Flow55	276 2 20 196 1879 1876 — 76 4076 40 40 — 16 1256 1256 1270 — 16	29 8 Lymnos 560	22% 27% 27% 24% 23% 23% + %	66 36½ PriceCo 6 21% 9 Prirons 6 4½ ProsCo 16 3.7 62 20½ ProsCo 12 3 15½ 11½ PropTr 120 10.4 1 19½ 13½ Provin 25½ 12½ PuriBn .40 1.6	384 384 384	7% 3½ Systing 11% 4% 5½ string 25% 14% System .88 .3	52 5% 5½ 5% 86 10% 10% 10% 31 25% 25 25 — %
		124 676 Altos 23 1134 Amonst 44 3.5 124 476 AWAIT 17 51/5 AmAity 1	29 2 3 2 — 14 77 514 5 514 + 16 12 1014 1014 1015 — 14 57 1214 12 12 1214 + 16 59 914 9 91 18 714 674 674 — 14	476 174 Condido 2.10 5.4 44 44/6 24/6 Concell 1.04 2.4 22 13 9 Cm/Sh .500 5.6 85 31/6 23/6 Concell 1.40 5.2 1	27% 29% 27% +	27% FAIGHT 112 15 10 27% 1446 FAIGHT 120 12 17 177 178 1446 FAIGHT 120 12 17 177 178 1446 FAIGHT 120 12 18 18 18 18 18 18 18 18 18 18 18 18 18		14% 6% AMB1 777 11% 7% MCI 7591 26 15 MTS 2 34 1.3 2 21% 13% MTV 37	91:2 9 9 — 14 91:4 9 91:2 15 151:4 151:4 151:4 + 3:5	19% 13% Provin 26% 12% PurtBn .40 1.6	12 1136 1116 — 46 03 1912 1834 1934 + 36 29 2416 2314 2412 + 114	14 8 TBC 254 13 TCA Cb .16 &	26 254 254 254 - 12 51 370 374 374 + 10
	, i	J 11 ADCTI 314 144 AEL 314 144 AFG 314 144 AFG 314 144 ACOREN 314 145 ALCOREN 314 ALCOREN 315 ALCOREN 315 ALCOREN 316 ALCOREN 317 ALCOREN 318 ALCOREN 317 ALCOREN 318 ALCOREN 319 ALCOREN 319 ALCOREN 314 ALCOREN 315 ALCOREN 316 ALCOREN 317 ALCOREN 318 ALCOREN 318 ALCOREN 319 A	777 578 3 534 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	144		99/s 534 FDP 10 104 105 FAM 104 105 FAM 105 FAM 29 22 22 21 105 FAM 45 45 45 45 45 45 45 4	31% 35% 35% - 12 35% 19% 35% + 16 27% 19% 35% + 16	14% 626 MB1 779 1139 76 MC1 7501 20 15 MTS 2 34 12 2 216 15 MTS 2 34 12 2 226 15 MTS 2 34 12 2 226 15 MTS 2 34 12 2 2276 1346 MTV 12 129 279 2734 MackTV 129 2472 1246 MackTV 294 1474 744 MackTV 50 2 2472 1246 MACKTV 50 2 2474 1246 MACKTV 50 2 2474 1246 MACKTV 50 3 2474 1246 MACKTV 50 3 2474 1246 MACKTV 50 3 2574 1246 MACKTV 50 30 32 162 2676 734 MACKTV 50 30 32 162 2676 734 MACKTV 50 30 30 30 248 124 MACKTV 50 30 30 30 248 124 MACKTV 50 30 30	902 9 902 19 903 1894 1895 1895 4 30 1273 2276 2276 1876 1876 1896 1996 1876 1876 1896 1876 1876 1896 1876 1876 1896 1876 1876 1896 1896 1876	151/2 & GANS 456 376 Questry 25/4 16-4 Questry 15/4 276 Questini 16/4 276 Questini 1	75 874 774 874 + 36 64 7 674 674 - 45 55 71 2074 2075 - 46 22 474 474 474 78 16 1574 1574 - 74 29 144 1374 14 - 74	14 \$ TBC 254 13 TCACb .16 A 7/17 374 Tockriv s 2849 1276 Tondern .11 2849 1276 Tondern .12 2849 1276 Tondern .12 22 184 Teleo 3444 20/4 TicmA .1 1276 676 Tofflus 25 1374 Teleord .12 26 1374 Teleord .12 27 144 144 Televid 20 874 Teleord .12 27 17 Teleord .13 2879 1546 Thrend .1 2879 1547 Thrend .1 2879 1547 Trends .1 2879 1779 1779 1779 1779 1779 1779 1779 1	254 909 914 929 49 22 254 254 49 254 155 155 155 155 155 155 155 155 155 1
	-	32h 17% Affect 80 24 37h 28% Agreet 58 13 10 144 8% Amint 40 38 5 126 Amint 58 38 5	65 31 30% 31 67 31% 30% 31% — 16 51 10% 10% 10% 52 5% 5% 5% 5% — 36	24 134 CmsCrs 61 1114 4 Compous 251/6 144 CmsCrs 12 18 241 416 246 CampOs 141	101/2 101/6 101/6 — 16 171/2 171/6 171/6 + 16 376 376 375	10% 6 Forum .060 6 768 7% 4% Foster .18 2.1 13 29% 14% Foster .48 2.1 118 13% 44% Fudott .48 2.1 118 16% 11% Fulrit8 .22 2.5 9	702 914 976 + 16 476 446 476 + 16 216 2278 2310 + 16 516 5 519 1014 16 1674 + 14	16% 776 MatSci 173 2/12 1616 Manife 30 29 33 72% 31% Mirsh 6 29	9/2 9/4 976 — 19 2074 2074 2074 3274 33 3274	5th 7th QuestM 1614 Blu Quizote 1 1614 7th Questrn 40	35 27 20% 20% - % 22 4% 4% 4% 29 16 15% 15% - % 29 14% 13% 14 - %	12% 6% TelPlus 25 13% Telecrd .32 1.4 19% 8% Telect .32 1.4 4% 1% Telvid	534 Ph Blu Pu - M 60 23 224 23 110 174 174 174 74 24 14 24 1
		2014 1014 AMS 5 3614 2714 AMTINS 1.08 11 4 718 214 APBYG 3415 1614 AMSec 1.02 15	25 37 37 37 37 37 37 37 37 37 37 37 37 37	11-8	74 7 7 - 4	G		7 17 Month of 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2012 2014 2019 + 12 2012 2014 2019 + 12 120 120 100 + 12 120 1214 1215 + 12 120 1214 1215 + 12 120 1214 1215 + 12 120 1214 1215 + 12 120 1214 1214 - 12 120 1214 1214 - 12	13 5 RAX 910 2 1849 124 RPMs 42 44 16 1649 849 RedSys	72 5% 5% 5% 57 14% 14 14% — 19 58 12% 12% 17% — 19	17/2 9% Telecon s 11/s 3 Termot t 14/4 8% There's	50 23 22 23 23 174 174 174 174 174 174 174 174 174 174
		15 74 Amstr 476 Th Asolar 134 Asolar 34 Asolar	対	9% 5% Crapids 12 8% 5% Crapids 12 14 22 6% 7% CrastM 237 10% 4% CrapPds 47 19% 9% Crasts 137 11% 4% Crappts 34	619 616 516 1276 1276 1276 1276 1276 1276 1276 12	19% 9% GOINED	300 314 346 - 16 -1214 1736 12 + 56 616 616 614 676 4536 6755 - 16 270 276 276 260 276 266 260 276 266 270 276 276	27% 1976 Maridin s 1.00 3.2 162 25% 73 Mason s 3 6% 175 Mason s 160 24% 24% Marins 10 3 4 24% 13 Masser s 139 24% 34% Masswel 10 25% 375 MaryP1 165 27% 375 MaryP1 286 27% 375 MaryP1 286 37% 375 MaryP1 28	174 17 174 12'4 12'4 12'4 + 12 5'h 5'h 5'h 5'h 4'6 4'1 4'2 - 4 25'7 25'4 4'8 11'4 11'4 11'4 - 3	14% 6% RodfnT 1012 5% Rodion 7% 2% Rosen 33% 21% Rosen 1.00 3.4 20% 1212 RoyEn 24 1.3	77 574 577 574 4 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	17½ 9% Telson s 11% 3 TermOt 14% 59% TherPr 13% 64% Thrmd s 22% 15% ThrdN s 14% 59% Thorter 22% 51% Thorter 12% 54% Thred s 13% 14% 54% Termor 13% 14% 54% Termor 13% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	54 Z 27 Z 27 Z 35 74 74 74 74 14 14 14 14 14 14 14 14 14 14 14 14 14
	9	25% 16% Ampen 14 25% 16% Ampen 14 25% 16% Ampen 10 34 20% 16% Ampels 40 2.2 10	74	19% 9% CmTsks 137 11% 4% Cmpetin 34 8 1% Cptcft 4 19% 6 Comster 23	134 130 134 + 14 134 130 134 + 14	25¼ 674 GaFBk 46 8 3% GariAs 268 26% 16 Gibags 24 1.4 400	24% 24% 24% — to 7 576 676 — to 1746 1746 1746 — to	6% 3½ Maynol 2674 38% 30½ McCrm 28 23 54 11% 10% McCrm 28 25 54 11% 4 Medex 25 4 9 4 MedCra 25 4 9 9 4 MedCra 25 4 9	1144 1144 1144 - 30 540 540 540	2014 1212 RoyEn 34 13 714 112 RediCr 2316 1714 Reding 3514 2514 Redint 44 22 2	17 1014 19 19 15 2 174 2 13 2014 2014 2014 71 2814 2819 2812 — 14	14 8% TmeFlb 2% 4 Tiprary 17% 8% Tofus 30 8% Totisys	7 94 74 94
		44tc 25% Arreft's 140 4.1 22 25. 17 Amrivest 1 19% 3% Amesen 1 29% 16% ArriskB 1.00 3.4 5 29% 14% AmskB 1.00 3.4 5 15% 18 Antionic 20 15% 8% Antionic 22 39% 13% Antionic 22 39% 13% Antionic 23 39% 13% Antionic 24 39% 29% Antionic 24	74 374 374 775 % 100 2516 2516 2516 2516 251 2516 2516 2516 251 2516 2516 2516 251 2516 1516 1516 + 1616 + 1616 1174 1516 1516 1516 - 16 1174 1516 1516 1516 - 16 1174 1516 1516 - 16 1174 1516 1516 - 16 1174 1516 1516 - 16 1176 1516 1516 - 16 1176 1516 1516 - 16 1176 1516 1516 1516 - 16 1176 1516 1516 1516 - 16 1186 1516 1516 1516 - 16 1186 1516 1516 1516 1516 1516 1516 1516	9% 6 Concept 248 159 242 27 13% ChCos 2.48 159 242 18% 14 CCos 2.48 159 242 244 12% CCos 2.48 159 244 12% CCos 2.48 15 24 16 12 24 5% 249 12% ChCos 1.48 12 3 5% 3% ChCos 1.48 12 2 3 5% 3% Chcos 1.48 12 2 2 7% 15% Choos 1.48 12 74 12% 15% Chcos 1.48 12 74 12% 15% Chcos 1.48 12 2 2 74 12% Chcos 1.48 12 2 2 74 12% Chcos 1.48 12 2 2 74 12% 15% Chcos 1.48 12 2 2 74 12% 15% Chcos 1.48 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	5 446 476 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1236 3% GTS 71 Ms 9% GGIS 1177 Ms 9% GGISS 10 14 4 56/2 25% Generich 6% 5 16/8 1% Generich 78 35% Generich 78 25% Generich 78 25% GGISS 24 26% GGISS 34 26% GGISS 34 26% GGISS 34 27% GGISS 34 27% 14 GissG 34 27% 14 GissG 34 27% 15% GGISS 75 27% 10% GGIS 75 27% 10% GGIS 12 16% 16% GGISG 44 24 16 16% 16% GGISG 44 24 16 16% 16% GGISG 44 24 16% 16% GGISG 44 25% GGISS 66% 16% 16% 16% 16% 16% 16% 16% 16% 16%	390 316 386 16 16 16 17 12 12 1 16 16 16 16 16 16 16 16 16 16 16 16 1	3444 3444 Aketros 30 3 44 3444 3 Aketros 3139 3449 13 Aketros 3139 3449 184 Aketros 3139 3449 184 Aketros 3139 3449 184 Aketros 318 3449 184 Aketros 384 344 184 Aketros 384 345 184 Aketros 384 347 184 Aketros 384 347 184 Aketros 384 347 184 Aketros 384 347 184 Aketros 385 348 184 184 Aketros 385 348 184 184 184 185 348 184 184 184 184 184 184 184 184 184 1	13°0 13' 13' — % 15°0 15°4 15°5 — % 17° 36°4 36°4 — % 62° 62° 62°4 35°6 25°6 25°6 + % 25°6 25°6 25°6 + % 12°4 12°6 12°6 + % 17°4 17°1 17°1 4°1	13 5 RAX 31e 2 1896 124 RPM 5 42 44 16 1896 124 RPM 5 42 44 16 1896 124 RPM 5 42 44 16 1896 124 RPM 5 1896 124 124 124 124 124 124 124 124 124 124	71 2894 2892 2892 — 14 30 934 934 934 944 + 14 39 534 534 534 16 1444 1444 1444 — 15 21 844 845 834 — 16 12 1042 1054 1034 13 174 1775 1775	174 10 Trokku 124 64 TriodSy 304 20 Trusia .40 1.5	104 174 114 1176 + 76 14 27 26 26 -2 1 1034 1034 1034 17 815 836 836 64 2634 2615 - 12
	3	31% 14% AppleC 200 27% 13% AppleOs 14 19% 11 ApidCm 1 6 17% ApidMi 2	56 15% 17% 17% — 16 66 21% 22% 23% + 16 18 13½ 13 13 81 20% 19% 20 — 16	184 44 Combris 202 132 322 335 34 Construction of the construction	40% (5% (5% + %) 2% 3% 3% + % (5% + %)	12% 3% GTS 1177 11% 4% GGMGS 10 1.6 4 55% 25% GGMGS 10% 17% GGMGS 20% GGMGS	13 13 13 + ha 74 74 75 76 214 204 214 + 16	17th 9th MackTir 27th 27th Mark MackEt 22th 10 36 5th 7th Mark MackEt 18th 7th Mark Mark 19 18th 7th Mark 19 18th 19th Mark 19th 19th 19th 19th 19th Mark 19th 19th Mark 19th 19th 19th 19th 19th 19th 19th 19th	9 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	12 5 RAX 510 2 18th 12th RepAirs 1 16th 8th ReadSys 14th 6th ReadSys 14th 6th ReadSys 14th 6th ReadSys 14th 6th ReadSys 15th 12th 12th 12th 12th 12th 12th 12th 12	13 2009 2014 2012 2014 17 2014 2010 2014 17 2014 2010 2010 — 14 2010 2010 — 14 2010 2010 — 14 2010 2010 2010 2010 2010 2010 2010 2	24% 18 USLIC s 20 1A 24% 13% UTL 20% 5 Ultrsy 36e 8 23% 10% Ungens 13% 7% Ungens	4 24 2376 2376 113 15 1476 15 + 15 162 796 719 716 - 16 08 1376 1376 1376 - 16
		13% 8 ApidSir 74 3% Archive 22% 15% Archive 40% 19% Ariz8 805 26 3 15% 10% Aschist .12 .9	54 574 5 574 + 14 90 1914 1874 19 — 14 90 3914 5814 19 — 14 20 13 1934 1234 — 14 76 672 614 612 + 14	8 4 Citaer 42	1036 1046 1046 54 5 5 796 795 746—16 1296 1146 1136	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	10 944 10 + 16 1374 1370 1374 + 16 1276 1216 1276	1126 Ch 441-446 14	6 57s 57s			13% 7% Uniff 13% 7% Uniff 29½ 14% UnPintr 1.097 4.0 53½ 23% UnTBc x 1.50 2.9 25% 13% UACMs 86 3	162 796 796 794 4 158 1396 1396 1396 1396 15 171 1296 1396 1396 27 28 2796 2696 27 14 5196 5196 5196 29
	,	224 134 AIDF 44 23	194 194 194 194 194 194 194 194 194 194	8 4 Cit.csr 11V; 49 Convet 1099 21V4 1134 Convet 1099 21V4 1134 Convet 1099 21V4 1134 Convet 195 694 - 70 Convetio 95 694 - 70 Convetio 95 694 - 20 Convetio 96 1014 Convet 14 40 1014 Convetio 96 11V4 694 Convetio 96 11V4 694 Convetio 97 10V4 10V4 Convetio 97 10	54. 57. 74. 46 179. 174. 174. 174. 174. 174. 174. 174. 174	H 24% 15% HBO 20 12 3265 11% 7 HCC 20 12 3265	18 1646 1636— 76 914 914 915— 16	17% 246 Milcrity .06 1.9 205 27% 37% Milcrity .06 1.9 205 27% 37% Milcrity .07 1177 27% 37% Milcrity .07 1177 27% 18% Milcrits .08 1.9 136 21 17% MdSPcA. 20 1.9 136 21 17% MdSPcA. 20 927 25 18% Millicrit .44 2.0 927 26 27% Millicrit .44 2.0 927 26 27% Millicrit .44 2.0 927 27% 18% Millicrit .48 1.2 1144 27% Millicrit .48 1.2 1144 27% Millicrit .77% Milcrit .77 27% 17 Milcrit .77 12 1144 27% Milcrit .77% Milcrit .77 27% 17 Milcrit .77 27% Moondat .75 27% July .74%	27 370 50 - 10 77 65 67 + 10 28 57 - 10 27 77 10 - 10 27 77 10 - 10 27 77 10 - 10 27 27 270 - 10 27 270 270 - 10	13'4 BW RODYSH	y ye 50 7 — 10	14% 0% UGTON 1.04TZJA	771 1244 1270 1294 129
		1476 846 Alined 14 846 Alined 15 1996 Alines 1600 270 Atsacts 1600 270 Atsacts 1744 496 Autrol 1744 270 Autrol 1744 470 Autrol 1744 470 Autrol 1744 Au	10 11% 11% 11% 10 94 94 16 17 26% 26 26% 12% 12% 12%	10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	27% 26% 26% — 38 27% 26% 26% — 38 1% 14% 14% — %	34% 15% MSO 20 1.2 3265 11% 7 MCC 26 4 12 16% 5% Hober 5 105 7% 3% Hodge 34 1% 2 Hodge 160 174 12 Hodge 160	18 1649 1630 - 70 714 914 915 - 10 1614 16 1640 470 470 470 270 270 270 270 + 10 36 27 270 270 18 772 18 - 72 39 278 30 + 10 776 310 9 10	8 3 Adwals 305 27% 1819 Allifors 44 20 927 6 2% Alliform 27 44 31% Million 48 1.2 1144	790 790 792 2790 2270 2270 + 10 372 370 370 - 30 4070 370 370 - 50	184e 11 RustPer 194e 1154 RyonFs 2		22 21% US Ben 1,00 3,8	33 474 474 474 92 26/2 26/4 26/2 + 1/4 74 274 274 274 274 3 272 272 273 - 1/4
		774 44 AURTIFI 1 9 934 29 AURTIFI 1 9 134 34 AURTIFI 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	22 23 23 23 24 4 4 4 4 4 4 4 4 4 4 4 4 4	1614 1814 CrkBr1 .14 1.2 7 1474 1874 Cronss 67 2574 2134 Cross 7 .86 3.7 568 14 9 ContBk	27% 26% 26% 36 1% 14% 14% 36 376 330 336 36 176 11% 11% 15 166 15% 26% 27% 36 176 13% 13% 13% 36 176 17% 17% 46 22% 27% 27% 36 19% 19% 19% 36	18 12% Homel 1.10 4 270 25% 15% Herros 34 1.5 8 35% 25% Hrithi 172 5.7 5 16% 5% Herros 20 2.2 214 116 4% Herros 1.14 99	16 16 16 — 19 30 29% 30 + 16 76 812 9 + 17	774 17 Minstor 77 1676 77 Minstor 77 1676 77 Modesk Fig. 3 38 1256 6 MobiC B 145 2056 1379 Moding 3 48 3,7 315	2117 21 2119 702 702 703 + 52 1192 1154 1174 - 16 1874 1884 1874 + 36	16 7% SAY Ind 7 18 10% SC(SV 2 20% 12% SEI 11% 6 SFE .10r L4	10% 10% 10% + 16 12% 12% 12% 1 10% 10% 10% - 4 1 7 7 7	334 114 US HC s DB 3 6 5% 3¼ US Shell .12 2.8 22½ 10¾ US Shell .12 2.8 37½ 25¼ US Tr s 1.20 3.4 25¼ 17¼ US toth .20 .9	52 496 476 476 27 174 1746 1746 - 46 354 3576 3576 20 2746 2746 2746 - 48
		1314 374 Avecre 21 6 Avelor 25% 17th Avelor 20 15th Avelor 20% 1315 Avelor 64 4 AzicM 20 43	16 21% 20% 20% — % 6 17% 17% 17% 17% 55 15 14% 15 + % 1 4% 4% 4%	30% 18½ Culture 94 43 265 28½ 15½ Culture 50 22 29 27 184 Cycore 3	22 21% 21% - % 22% 22% 23% - % 19% 19% 19% - %	17 154 Himin 222 476 15 Himon 322 276 15 Hohas 36 9 27 879 376 Helen 361 374 15 Helix 92 29 157 269 17 Hiberto 1300 48 12	74 74 74 20 24 24 174 174 174 - 12	10% 6 Malectr 87 3912 3614 Malex 83 77 3115 14% MonRCI 35e 1.5 50 1512 734 MonArii 320	32'4 31'2 32'4 + 14 32'4 31'2 32'4 + 14 24 23 24 + 11'4 10 14'4 15'6 + 1	113- 6 SFE ,10r 1.4 23 16 SRI B0 4.5 20% 6% SRICED 200 1.1 1 40% 29 Solveo 1.60 3.9 4 15% 7% Sofidir B	1079 1079 1079 1077 1770 1770 1770 1770	304 114 05 Shell 32 28 53 50 50 50 50 50 50 50 50 50 50 50 50 50	222 2072 2079 2079 2079 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
,		51% 46% 8800 220 49 1	18 4514 4514 4514 12 7% 7% 7%	17/0 - 7 DBA 3 4/6 - 2% DDI 6	13% 13% 13%— % 2% 2% 2%	24th 19th 1920 20 1.2 3251 1144 7 HCC 26 4 12 3251 1144 8th Hobber'S 105 1244 8th Hobber'S 105 1244 8th Hobber'S 105 1245 Hoston 100 1246 Hoston 100 1256 Hoston 100 1256 Hoston 100 1256 Hoston 120 126 Hoston 120 1274 Hoston 120 1286 Hoston 120 1296 Hoston 120 120	18 1440 1450 — To The File of the State of t		201 240 400 400 + 100 +	10% 4½ SonBor 8% 5½ SoleiSv .12 2.0		V	
		Siva 494 6800 220 49 1 6 64 6800 220 49 1 6 64 6800 20 220 49 1 6 64 6800 20 20 49 1 7 7 800 20 20 20 20 20 20 20 20 20 20 20 20 2	18 45% 45% 45% 45% 45% 45% 45% 45% 45% 45%	170c - 7 DBA 2 444 346 DDI 4 4 4 174 DDI 4 4 174 DDI 4 4 174 DDI 4 4 174 DDI 4 4 DDI	78% 1375 1376 — % 238 238 238 1144 17% 77% 77% 17% — % 24 25 25 25 — % 24 25 25 27 — % 24 27 27 27 — % 25 27 27 27 — % 26 27 27 27 — % 27 27 27 27 27 27 27 27 27 27 27 27 27 2	31 10% HimFAX 3 10% 2% Himself 31 25% 15% Hented 44 25 27 44% 24% Hoover 1.20 29 3535	30% 30% 30% + % 31% 31% 31% - 16 25% 25% 25% + 12 42% 41% 41% - 16	14 Y77 MOTES 16 1.4 8 22/6 15/9 Mortes A8 2.7 74 7% 2% Mostley 439 18 13/9 MotClb 30 1.8 3 26/4 17/6 Mylons .18 4 1238	799 212 254 17 17 17 16'4 15'4 16 + '6	30 164% SGVNF 8 209% 114% 5BLP5 8 44 2.2 1 164% 6'4 SGRNT 5 164% 109% SGRNT 5	## 4	9% 4% VL1 3 14% 7% VL51 30 12 4 11% 7 V5E 16e 17 5 22% 8¼ Volf51 20 12 4 12% Volf10 10 12 5 12 12 12 12 12 12 12 12 12 12 12 12 12	21
		21 to 14 to 15 to	10 9% 9 9% + % 12 15% 15 15% + % 17 14% 14'0 14'%	1904 564 565 567	17 17 17 17 17 17 17 17 17 17 17 17 17 1	9 50 Hyperkii 32 53 55 55 55 55 55 55 55 55 55 55 55 55	30% 30% 30% - \(\begin{array}{cccccccccccccccccccccccccccccccccccc	9 2½ NCA Ce 26 6% 2¼ NAMS 81 11% 4 Nescos 15	3'4 3'4 3'4-14 4'4 4 4 - 19 5'4 5'4 5'4+16	134 84 Scherer 32 27 254 154 Schima 486 14 44 34 Schima 20 204 7 Schima 2 94 34 Seogal	3 25 244x 25 + 10 8 34x 340 344 - 4x 4 874 810 874 4 44x 440 44x - 10	22% 8% VolFSL 42% 26% VolNii 1.20 1.2 4 18% 11% VonDus .40 2.2 15% 4% VonZeil	19 15½ 15¼ 15¼ 79 38 37¾ 37½ 22 18¼ 17½ 17½ 28 5 4¾ 4¾ — ¾
		20% 475 Barriss 161 1314 6 BSTRA LOG128 8 40 314 BserF 80 2.7 1 40 80 80 80 80 2.0 1 40 80 80 80 80 12 10 11	19 16% 16 164 — 16 3 114 114 114 — 16 16 84 8 816 + 16 15 35 3412 3412 — 19	5% 2% Descript 176 7% 5% Descript 176 7% 5% Descript 28 L1 93 19% 9% Descript 28 L1 93	54, 54, 54, 4 54, 51, 51, 51, 51, 51, 51, 51, 51, 51, 51	27% 14 Hybritc 37 13% 4% Hybrits 686 9 5% Hybrits 38	274 274 274 134 1212 1312 + 15 74 74 74	25th 1844 NSATEX 780 3.2 46 5074 33 RICOV 200 4.3 62 204 129 NICOV 30 1.2 251 1454 446 NDetto .44 2.9 530 36 12 NHSICS .04 3 673 776 474 NILOMO 10	2017 2719 2412 + 12 4674 4571 4614 1712 1614 17 - 12 1514 1414 15 + 14	8½ 4 Seagate 6 710 146 SEEQ 11 26¼ 16 Selbet 80 4.0 3 93s 517 Semica	7 54a 54a 572 0 12a 13a 14a 8 203a 204a 207a 0 67a 6 6 7a	28% 13% Vicorp .12s .7 1 13% 7 Vicorp .22s 3.1 5 14% 9% Viking	95 5% 5 5% 4 4 45 16% 16% 16% 16% 4 67 74 4% 7 4 53 13 12% 12% 14 17 19% 16% 16% 4
		40 314 Barris 300 23 1 40 41 40 41 40 41 40 41 41 41 41 41 41 41 41 41 41 41 41 41	50 500 500 500 7 10 51 60 607 600 13 94 94 94 14 116 11 11 — 16 14 324 314 324 + 16	30% 20% DelchA J7 24 774 J h Delthus J7 7% is Denetor S7 8% Ab Denetor S7	71/2 27/8 27/2 30 30 76 16 76 74 7/2	10% 7% ILC 3 35% 16% 1MSs .16 5 415	99: 99: 99: 36 23% 33% 33% - %	36 12 MHRCs .04 3 675 776 472 NHLumb 10 5% 1, NAMER 15 876 776 Novole 209	1407 1401 1401 — 31 507 504 506 744 772 774 151 110 134 — 31	25% 15% SchimA 486 1.6 16 18 25 SchimA 486 1.8 16 18 20 20 20 20 20 20 20 20 20 20 20 20 20	32 264 25 + 19 25 + 19 25 - 19	12% 5% Vodevi 3 22 14% Voltini W	15 799 740 750 + 14 70 1844 1810 1834 + 14
6.		38¼ 30¼ Belzib 1.32 4.1 19 20 10¾ Blo B 18 9¼ BigBear 1 1515 9¼ Bindly 5 14	1344 1346 1346 — 14 18 1645 1645 1646 19 1046 1046 1044 + 16	### ### Dentified ### ### ### ### #### ###############	76 76 76 76 16 16 16 16 16 16 16 16 16 16 16 16 16	1876 1674-1675	54 54 54 55 4 1 1 1 1 1 1 1 1 1 1 1 1 1	### 17th Norogle ### 209 20 22 37 37 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	5% 5% 5% 5% 5% 5% 5% 19% 19% 19% 4	18 12/2 SevOok .16 1.0 374e 23°2 StrMed .48 1.4 15 39°4 29°4 Strwmt 1.88 4.5 42 28°4 12'4e Strethy 5 .16 .9	3 1679 16 10 ¹² — Vs. 1 3474 3474 3474 5 3774 3774 3774	25% 17% WD 40 .% 5.2 16% 10 WalbC 5 .24 2.0 13% 5% WikrTel 25% 17% WikrTel	47 18½ 18½ 18½ 18½ ¼ 2 12 12 12 4½ 10 9¾ 9½ 9½ ½
		15 774 Bindfy 5 14 151-2 14 Bindfy 5 14 151-2 151 151 151 151 151 151 151 151 151 15	19 10% 10% 10% 16% — 16 15 212 214 236 — 16 15 876 734 812 + 12 16 876 874 814 — 76	36% 17% Digitom 673 36% 22 Digness 50 29% 16 Dignes 26 1.8 85 36% 36% DecuB 1.22 3.9 52	28/4 27/6 27/4 + 15 34/2 34/2 34/2 28/2 28/4 28/2 + 16 33/4 33/4 28/2	32 25 informs 45 25% 12½ leften 54 33½ 17 instNiw 216	24% 24% 24% — 12 15% 15% 15% + 16 24% 23 23 — 112	72½ 7½ NBrunS 90 30½ 19% NHrmp8 80 28 122 30½ 29 NJM1 1.128 34 139 17¼ 9 NwidBk 10e 4 100 30¼ 18 Newet 86 J 35	9'-2 450 930 — 10 28'-1 28'-1 28'-2 + 10 31'-2 30'-9 31'-2 + 50 16'-1 10'-1 10'-1 10'	1417 7% Sheldi (7 49 94 94 + 4 25 244 254 + 4 2 11 104 104 + 4 7 49 34 33 - 4	25'4 17'4 WshE 1.76 8.1 26'6 14'5 WFSL 5 60 2.4 1 16'4 WMSE 50 2.4 1 16'4 WMSE 54 6 Wowath 14'4 1815 Webb 40 3.5	37 21% 21% 21% - ¼ 32 25% 25 25% 49 13% 13% 13% - % 92 7% 4% 4% - % 11 110 11% 110 + %
		109/5 & Bioter 11. 5% Birding 150 46. 8 224 15% Booths 150 46. 8 224 15% Booths 150 46. 8 24 15% Booths 150 16 26 27 11% Booths 16 26 28 28 11% Booths 16 26 28 28 28 28 28 28 28 28 28 28 28 28 28	77 . 3242 3244 3244 — Va 5 2034 2012 2034 + 14 10 612 614 614 — 14 15 2414 24 24 — Va	27% 14 DirGel 25 13 85 544 244 Don8 122 13 3 20% 12 Drohl 20 14 46 27 1644 Devide 88 44 3 12 9% Dronic 30e 29 21 17 PM Drenky 75	1974 1972 25 1075 10 10 - 15 1576 1475 1476 -1	15 8% introv 477 4% 3 introgen 151 -23½ 18¼ ISSCO 2 75½ 2022 level 1977	11% 11% 11% 3% 3% 3% 13h 13h 13h	30% 18 Newot 66 J 35 14 1% Newph 954 679 1% NiCol g 1 386 14% 6% Niko B 40 10 965	2019 20 2019 + 19 174 11% 11½ - 16 164 11% 11½ - 16 136 13% 13½ - 16	1716 912 SiliconS 2012 11% SilicVal 2412 11% Siliconx	7 472 334 3% % 8 10% 10% 10% 10% % 7 13% 13% 13% % 5 19% 19 19 %	1812 7% Westen 17% 54 Wstesl 18% 54 WMICTC 144 5% WMICTC	53 17 17 17 4 5 14 14 14 14 2 14 2 2 2 7 7 7 7 7 7 7
		23% 15% 8066V 200 14 15 94 64 801TC 16 26 2 27 11V 80818C 12 10 10 25% 12V 8818C 40 1.5 8 16 88 8006C 734 34 8606C 12 1.4 14 14 8 18 8006C 12 1.4 14 14 18 80 8006C 12 1.5 14 14 14 18 80 8006C 16 1.5 57 15 15 15 15 15 15 15 15 15 15 15 15 15	25 26% 26% + % 11% 11% 11% + % 13% 3% 3% 3% - %	19% 11½ DrayGr 351 251½ 14% Dunkos 34 1,5 46 12% 9% Dunkos 36 4,5 317 15% 9% Dunkos 36 4,5 317	1976 1846 1841> 12 2376 2376 2376 + 14 1170 1176 1186> 16	9% 3 initisy 227 346 1¼ intros 87 15% 7% intros 155 16% 4½ intros 155	36 38 36 2 19 2 + 6 119 119 119 + 6	14% 4% Nike B .40 1.0 965 21% 15% Nordsn .46 4.0 27 52% 25% Nordsn .44 .0 1100 50 25% Nordsn .44 .0 1100 50 25% Nordsn .7	16% 16% 16% 45% 47% 47% - & 51% 55% 51 +1% 6% 6% 6% - %	Sales ligures are unafficial. Ye the provious 52 weeks plus the cur	erly highs and lows fellect on; week, but not the latest	214 1519 WinerC 40 22 1712 546 WstwC 5 144 246 Wettro 92 10 646 3 Wicot	21 1842 1843 1843 4 44 86 1012 043 1013 + 12 20 2243 3245 3243 + 12 67 412 376 376 - 46
	2	1616 896 Brunos .16 1.2 59 2116 1146 BuildTs 2016 1296 Brings .20 1.4 1	1 14. 14. 14. 土岩	20 17½ DyntchC 59	21-14 2716 25162	35% 23 Interph \$ 1447 10% 5 Intropo 395 22% 10% Introc 345 13% 5% Introd	26 25% 26 + 36 6% 4 4 - 4 13% 13% 13% + %	9 2½ NICA Ca 4 23 MAS 1134 4 Nonco 8 125½ 194 NiCAT 2 125	71: 70: 710 + 10: 15% 15% 15% 17% 17% 17% + 10: 27% 27% 27% - 10:	trading day. Where a split or stag percent or more has been pold, the dividend are snown for the new st noted, rates of dividends are annu	t dividend amounting to 25 year's high-low range and ock aniv. Unless otherwise ol disbursements pased en	13% 3 Widcom 48% 30% Willim 1.45 3.9 9. 15% 7% William 2. 10% 4% Wilsof	28 274 324 335 + 14 67 44 376 376 - 14 77 49 476 470 470 - 14 43 4374 470 470 - 14 43 4374 470 470 - 14 150 150 50 - 14
		71 15 Borner 294 274 BMAS 1.04 38 2 914 3 Busined C	2 274 274 274 - 15 7 414 514 514 - 15	17% 819 ECITES 44 15 5% ETP 12 20 3 5% 19 Engitt 148	1119 1812 11 174 % 1% + %	1746 8 IniCilin 10 1878 84 Ingame 26 2579 1474 IntCing 13 16 7% IntCing 5	11 10% 10% 9 6% 8% — % 18% 18% 18% 15% 15% 15% — %	9 21/2 NICA Co 45 20 41	Ta	ine (grest declaration a — dividend also extra(s), b — g slock dividend, c — liquidating d new yearly low, a— dividend declar	nucl rate of dividend plus ividend, cld — called, a — ired or paid in preceding 12	25% 17% WD 40 .9% 52 16% 10 WqlbCs .24 20 16% 10 WqlbCs .24 20 17% Wshift el .7% 8.1 28% Wgshift el .7% 8.1 28% Wgshift el .7% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	47 18% 18% 18% 18% 18% 2 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1 " E			7 4 4 4 4 4 4 4 6 8 10 10 10 10 10 10 10 10 10 10 10 10 10	11% 5% EartCai 17 15% 24% Econtb 1.84 1.6 16 12% 7% ECONTB 1.52 11.6 1026 11% 6% Elen 1.52 11.6 1026 11% 6% Elen 1.52 11.6 1026	36% 36% 34% 4 10% 9% 9% 12 14 13% 13%	1994 74 11C 3 125 146 148	製造	914 43 Numera 1,12 4,5 209 1714 1034 Numera 1,12 4,5 209 1095 63 Numera 1,12 4,5 209 1124 63 Numera 1,42	7% 7% 9% 7% 7 — %	minnins, g — divigend in Conadigr non-residence tox. 1 — dividend stock dividend, 1 — dividend paid to the action token or latest aivid the latest of the paid token.	nunus, subject to 15% tectored after spill-up or his year, amitted, deferred, and meeting, k — dividend	99% 67% Writer 15e 1.7 30% 21% Wymon 20 3.7	
æ · -		19% 5% CCOR 22 19% 3% CP Rhb 25 11% 4V CML 25 11% 4V CML 35 121 14 CP1 05e 3 121 14 CP1 05e 3 121 14 CP1 05e 3 121 15 CP1 15 124 6 CSP 16 16 CSP 16 179 CP1 05 05 18 CSP 16 18	7	17% 18% 9C1 Tol 17% 18% 18% 5Th 17 20 4 3 5 5 5 5 1	11/6 4/6 17/6 + 16/6 19/6 19/6 19/6 19/6 19/6 19/6 19/6	J	1270 1274 1274 — 14 84a 84a 84a - 1a	4% 1% Octomer 46 179/2 10 Octiles 285 46% 32% Optiling 1,08 28 347	24 26 26 124 114 114 16 39 386 386	Sales ligures are unafficial. Ye the pray loss 32 weeks alust the cur trading day. Where a solit or stop percent or more has been paid, the pray loss of the presence of the property loss, and the property loss of the property loss of the property loss, and the property loss of the property loss	he peri 52 weeks. The high- per trading, nd — ner! day hig, r — dividend godared s stock dividend v — store	834 176 Xebec 2 1334 58a Xicor 1734 1034 Xisex 62	22 2% 2% 2% 2% 'v 10 7 6% 6% - v 13 12 124 12% - v
		21% 17% CDIVSC 90 4.3 46 11% 7% CDIAIC 6 2% COISIU 9 2 44 24 COILOR	1094 1094 1094 4 44 414 14 2 212 214 212 + 12	77 Elentuci 224 1974 1274 Elentuci 207 1974 1274 Elentuci 3009 1974 614 Elentusi 3009 1974 614 Elentusi 122 1474 1474 Elentusi 207 1474 1474 Elentusi 127	18% 17% 17% — % 15% 15% 15%	15% 9% J&Rst s .14 17 28 6% 3% Jocknot 58 11% 25% Jocknot 55 23 16% Jornith 57 6% 46 Jelskorr 25% 23% 14% Jerskor 25%	972 12m 975 + 1n 54c 55m 55m + 1n 3644 3612 365m + 1n 20 1979 194 54c 54c 55m + 1n 22m 22m 22m	4% 176 October 1777 10 Octile 2 255 1777 1777 1777 1777 1777 1777 177	276 276 276 1272 1114 1116 16 39 3845 3824 6412 6376 6716 19 2705 2706 2706 16 3074 3076 3036 16 3174 2714 2714 15 2670 20 20 40 19	coll: Dividend begins with date a dend poid in stock in preceding value on ex-dividend or ex-distrib high, v — trading halted, vi — in b	spilt, sis — spies, t — divi- 2 months, estimated cash utlan date, y — new reprty onl, ruptcy ar receivership	237h 1412 YlowF s 54 2.4 21	27: 27: 27: 27: 4
		15% 8% Coloy .16 1.2 65 34% Tell ConorG		14% SM Empair Of	14% 14 14 176 176 176 + 16	674 576 36/Morr 256 2376 1476 Jerico 12 5 533	576 576 576 + 14- 2276 2276 2276	26% 17 OneSco -52e 20 171 914 384 OnLine 4	26 26 26 + 19	or being reorganized under the Bo assumed by such companies, wo	nkruptcy Act, or securities — when distributed, wi	30% 5¼ Zenths 40 1.7 77 42% 31 ZionUI 1.36 3.3 12	9 22 22% 23 T W

ACROSS I Autumnal foliage hues

lo:

la:

5 Tunes 10 Trunk in a 14 Author Wiesel 15 The Hunter

17 Beautiful tamaracks 20 Omaha Beach 21 --- and dined 22 Czar's edict

23 Wampum 24 Compass pt. 25 Autumnal beauty 32 Stock-market 33 Les Etats. -

34 Diamond fig. 35 Autumna color 36 Walled, in a

38 Off Broadway prize 39 Superlative 40 Spores 41 Beam

42 Nut-bearing beauties 46 Neighbor of Afr.

Nanette" 48 Open courts

CALLI

ADDEJ

TERIAP

VINTER

51 Tropical mammal

fear

1 Actual

2 Desirable

5 Companion

6 Autumnal

7 Prime time

9 Snow, in Ayr

18 "If --- a Rich

10 Scoop on a steam shove!

11 River in the

Urais

12 Sediment

13 Celtic

DENNIS THE MENACE

8 Autumnal

able

color

color

DOWN

plants? 3 Count calories

Hyde 24 Quoth 53 Autumn color 25 — kebab 26 "I Can Dream, 56 Tall, erect sylvan beauty 59 Every's 27 - poplar, partner Tenn, state --- -SC2TUTI

23 Central or

(scatterbrain) 61 Battle site: 29 Cube-game 62 Inspires with inventor 39 Jannings and 63 Type of type Ludwig 31 Fencer's

> 36 Trip 37 Gershwin or Eaker 38 Hawaiian

weapon

datura, for

thrush 40 Pigeon 41 Kind of boom 43 Whimnies 44 "Love-...": Keats

(instantly) 48 On the China 50 Speed 51 Tor feature 52 Podded plant 53 Anchor rings

54 Seed coat

Man" 55 No, in Moscow 19 Certain breads 57 "I see!" 58 Beer container or cakes C New York Times, edited by Eugene Maleska.

PEANUTS I DON'T KNOW. OFFICER ... IT WAS EITHER A BULLDOZER, A ZAMBONI OR A 747! 10-29 BLONDIE ALEXANDER IS PLAYING VARSITY FOOTBALL COOKIE'S GRADES COULD BE BETTER SUCH LONG HOURS IT

The second secon

BEETLE BAILEY WHAT HOCKEY PUCKS? ARE THOSE THINGS?

SURE SOUND LIKE Pucks!

BONK

ANDY CAPP POOR LASS, SITTING WIZARD of ID

(SOME HUSBAND CATCHUP WITH YOU?)

P. BEEN RISHTING AGAIN ?

DID YOU GET ONLOKED OUT?)

TO DO YOU FEEL ALL RIGHT - P. *10-2*9

I'AN BOING AWAY ANDI WANT YOU TO SIT IN FOR HE WHILE I'M GONE

I'M HAVING A PSYCHIATRIST SEE CLAUDIA TOMORROW, BRADY! I'M ALMOST CERTAIN HE'LL WANT

HER PLACED IN A DRUG DEPEND-ENCY PROGRAM-BUT SHE'LL THAVE TO GO VOLLINTARILY!

REX MORGAN



THEY



I'LL DISCUSS IT WITH HER WHEN
I MAKE ROUNDS IN THE MORNING!
IT'S TWO A.M.! WE'D BETTER BOTH
GET HOME! WHY DON'T YOU MEET
ME HERE AT THE HOSPITAL ABOUT
EIGHT? I'M NOT SURE SHE'LL ACCEPT FOR YOU:

I GOT UP IN THE MIPPLE OF THE NIGHT AND ATE SOME JAWBREAKERS THEN I WOKE UP THIS MORNING AND MY MARBLE COLLECTION WAS MISSING!

GARFIELD LET ME TELL YOU ABOUT MY MONDAY MONDAY WAS GOING GREAT. I THOUGHT IT WAS GOING TO BE THE FIRST MONDAY OF MY LIFE THAT PIDN'T STINK **BOOKS**

CHAMPION: Joe Louis, Black Hero in White America

By Chris Mead. 330 pages. \$18.95. Charles Scribner's Sons, 597 Fifth Avenue, New York, N. Y. 10017.

Reviewed by Robert W. Creamer

WHEN Joe Louis began fighting professionally in 1934, three years before he won the heavyweight championship, there were almost no black athletes prominent in American sports. There were no blacks in major league baseball, none in pro football and only a few in college football. A handful of blacks played college basketball, but the professional game as we know it did not exist. A few blacks had won Olympic gold medals (not including Jesse Owens, whose Berlin Olympics triumphs were still in the future), but track and field remained predominantly white, and even

in boxing, blacks were not in great evidence. Since the introduction of the Marquis of Queensberry rules in the 1870s, there had been only one black heavyweight champion - the controversial Jack Johnson. In the other weight divisions there had been more than 100 champions, but only eight had been black, and late in 1934 there were none.

Louis came into the corruption and mediocrity of boxing in the mid-1930s like a fresh breeze. The prestigious heavyweight crown had bumbled its way in five years from Max Schmeling to Jack Sharkey to Primo Carnera to Max Baer to Jimmy Braddock, fighters imable or unwilling to win consistently. Louis (whose career began by happy coincidence on the Fourth of July) entered this largely white world and in 18 months captured the imagination of the United States by winning 27 straight fights, 23 of them by knockouts. Before and after his sturning loss to Schmeling in June, 1936 — one of the most startling upsets in boxing history — he swept away the detritus of former champions by knocking out all five of his predecessors (Schmeling in the first

Solution to Previous Puzzle



round of their famous rematch in June, 1938). He defended his championship 19 times in the first four years after he won it and 25 times in all before he abdicated in 1948.

The United States loves a winner, and it particularly loves a gracious winner. Louis was that, time after time exhibiting toward defeated opponents his innate sense of decency. He was a gracious loser, too, on the rare occasions when that happened. Even his disastrous comeback, which ended when a youthful Rocky Marciano knocked him out, 17 years after Louis's first pro fight, did not dim the esteem in which he was held.

The onslaught of World War II added to his luster. He joined the army a month after Pearl Harbor and was hailed as a prime example of American unity and patriotism. Black Americans loved him because of the vicarious satisfaction he gave in standing up to and defeating the white man again and again (few of Louis's opponents were black), and white American put him on a pedestal. More than Paul Robeson, Marian Anderson, A. Philip Randolph, Louis came to represent the Negro in white eyes. The often lurid white press in the beginning had described Louis as though he were an animal that had dropped from a tree. (Grantland Rice, a renowned columnist of the day, called him "a bush master," "a brown cobra," and referred to him as having "the speed of the jungle, the instinctive speed of the wild.") Now it patronized him, overlooking his faults and dwelling on his dignity and his good deeds:

There never has been a heavyweight champion who has behaved better," wrote the "The Chicago Tribune." "There are those who say he isn't very bright, but he has had enough education and he is bright enough to know where his duty lies."

Some black intellectuals resented white America's choice of a boxer as the symbol of his race while ignoring those better able to voice black needs and wants and attitudes. But Mead argues that Louis's accomplishments in the ring and his admired behavior out of it forced white America to "look" at the no longer invisible black man and to praise what it saw. If one black could command such recognition and respect from whites, then others could too. Ergo, the Federal Employment Practices Commission, Jackie Robinson, Brown vs. Board of Education, Rosa Parks, Dr. King, equal opportunity. The fight goes on, but, according to Mead, Louis got it going.

His account of Louis's career and personality draws heavily on earlier, livelier books about the fighter, but Mead's research, notably a detailed analysis of the racial bias in sports journalism 50 years ago, adds much to the story.

Robert W. Creamer is the author of "Babe: The Legend Comes to Life" and "Stengel: His Life and Times." He wrote this review for The Washington Post.

CHESS

By Robert Byrne

THE 15th game of the world A championship chess match between Anatoly Karpov and Gary Kasparov was the first symmetrical Petrov Defense in

this series.

When Karpov played
7. B-KN5 (in place of the normal move order with 12 PxP, 13 BxBP, since 7. B-K2) in the 28th game of their previous title match, Kasparov had played 8 R-K1, RxB!, while 13 N-B3 allows 14 RxB1, b-K2: 9 P-B4, N-B3 with an eventual draw. Now, seeing it again the challenger varied with the immediate 8 P-B4, handed back the payn with 1

Close Prev

except that in similar positions Black has obtained a comfortable game by 9 . . . BxN; 10 QxB, QxP.

The challenger, true to hima gambit with 9 N-B3L BxN;

eventual draw. Now, seeing it again the challenger varied with the immediate 8 P-B4. handed back the pawn with 1 P-B4. This was not vulnerable to exploitation by 3. NxQP? 14 B-NSch, P-B3; 15 NxN, because 9 BxN!, PxB; 10 QxN, PxB; 16Q-N3, O-O; 17 NxBch, costs Black a piece. Meanwhile, QxN; 18 QxP, thus obtaining the threat was 9 PxP, QxP; 10 BxN, QxB; 11 R-K1, winning the queen.

After 8. N-B3, White lowed by 18 QR-Q1, would could play carefully with 9 B- have been too risky, as would 16. P-Qx3; 17 P-Qx4, punch. He could also try 9 PxP, PxP?; 18 QxNP.

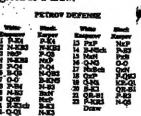
Oct. 28

Tereute

Canadian stocks via AP



After 22 . . N-Q5, the level with 23 BxN, RxR: 24



HE FELT THE ONLY WAY TO MULTIPLY HAPPINESS WAS THIS.

Jumbles: BOOTY FORAY METRIC IMPEND What some musical performances sound like someone's having—AN "OPERA-TION"

KNOW WHAT? THAT BOW TIE MAKES

Enjoy!

YOU LOOK GIFT-WRAPPED."

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee

WEATHER **EUROPE** ASIA LOW C F 26 79 9 48 24 75 25 77 14 57 18 64 25 77 23 73 11 52 Bangkek Beijing Hong Kang Manila New Delhi Seau Shanshai Shanshai Shanshai Shanshai Takya AFRICA Aleiers Calyo Cape Town Casablence Horare Loses Nairobi Tants 10 50 14 57 11 52 13 55 15 99 24 75 13 55 17 63 LATIN AMERICA NORTH AMERICA Anchorose Atlanta Baston Chicasa Denver Detroit Honolula Honolula Honolula Honolula Mantean Mantean Mastreal Mastreal New York San Franc Seattle Toronto Washingto MIDDLE EAST 10 50 OCEANIA

World Stock Markets Via Agence France-Presse Oct. 28

3500 2916 570 2275 995 6700 2375 680 3700 800 8050 BL
Silve Circle
Soc Group
Boots
Bowster Indu
Brit Home St
Brit Telecom
Brit Aerospoc
Britali
BTR
BTR
BTR 1707.59 ANP.CBS Gen7 In Previous : 224,80 ndex : 224.70 Burmon
Cable Wireless
Cadbury Schol
Cable Wireless
Cadbury Schol
Cons Gold
Courtouids
Dataetry
De Beers
Dristillers
Dristillers
Dristillers
Dristillers
Dristillers
Dristillers
Fisons
F 2280 2219
1129 1129
14270 1770
14270 1770
14270 1770
14270 1770
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14270 1727
14 Authorization All.
Av Dossaurit Bencaire
BiC.
Bonarain
BiC.
Bonarain
Beuvoues
BiC.
Bonarain
Beuvoues
Bonarain
Beuvoues
Bonarain
B Corrent Slock Index : 2714.28 Previous : 2748,12 Frankfurt 257 241.50 1784 1880 458 445 247 270 247 289.80 428.90 283 281.50 283 181.50 283 182.50 283 183.50 283 1 Hang Seng Index : 1651.25 Previous : 1671.73

AECI Angle Am Angle Am Berlews Bivver Buffels De Beers

177785 Naromáa
1042 Norcena
27722 Naromáa
1042 Norcena
27724 Naromáa
1400 Nowsco W
13399 Nuffwit so A
4412 Odorwood
1300 Omnibus so
25910 Oshowa A f
900 Poc W Alrin
7100 Pombura
1600 Pomb

THE INTERNATIONAL

MANAGER

A WEBKLY GUIDEBY SHERRY BUCHANAN
WEDNESDAY IN THE HIT

Meboard

t's a Knockout in Game 7: Royals Win the World Series, 11-0

By Gordon Edes

Los Angeles Three Service

ANSAS CITY, Missouri — The St. Loins, irre presidence Service

ANSAS CITY, Missouri — The St. Loins, irre presidence Service

ANSAS CITY, Missouri — The St. Loins, irre presidence Service

And price three services and some in the Series and one in the National Large three series and one in the Series and one in the Series and one in the National Large three series and one in the National Large three series and one in the Series and one in the National Large three series and one in the Series and one in the National Large three series and one in the National Large three series and one in the Series and one in the National Large three series and one in the Series and one in the National Large three series and one in the Series and one in the Series and one in the National Large three series and one in the Series and one in

20 4

7.68.1

4-2-

....

mark.

1 1 7.

HESS

7

. I, became the youngest to win the Series t valuable player award. His team became tirst to win a Series after losing the first two es at home.

istory also will record that the Cardinals tine just the fifth team to lose a Series after he fine just the fifth team to lose a Series after televised speciacle of himself by charging Den-ting by three games to one. When the he has by itself is embarrassment enough. So is you're down 10-0, you don't argue calls.

won by the Kansas City Royals, 11-0, in a kinger. It was Denkinger's controversial "safe" imand performance by Bret Saberhagen. He, call at first base in the bottom of the ninth inning Saturday night that might have kept the Cardinals from winning the Series in Game 6.

"That was the biggest diagrace I've ever seen," said one of the Cardinals, who requested anonymity, after Andnjar had made a nationally

becoming the first manager to be thrown out of a World Series game since Billy Martin of the Yankees in 1976, and the first, period, in a

"I went out to keep Josquin from being locked out," said Herzog. "I didn't mind leaving. I'd seen enough."

Andujar was gone on the next pitch and had to be restrained by teammate Terry Pendleton and a coach, Nick Leyva. Mike Roarke, the Cardinals' pitching coach, finally wrapped his

his way to the hospital for stitches in his pitch- gave up a home run. ing hand, having punched an electric fan in the

that's my personal business." said Tador, who whatever you want, but I didn't come through had returned to the clubbouse by the end of the when we needed it," game and stood there with a towel wrapped around his left hand, answering questions far longer than he had pitched.

"This game was lost when we got down early. For me, it came down to one ball game, and it "I made a stupid mistake and cut myself - was a complete disaster. Call it a choke, call it

> While the Cardinals were gradually turning from scarlet to crimson, Saberhagen was a rhap-sody in blue, throwing just 93 pitches while allowing just five hits. He retired the last eight

"We saw things coming apart at the seams." said their left fielder, Tito Landrum. "And we're

only human beings."

Can the Royals, he asked, "say the same thing wouldn't have happened to them?"

The Royals, however, have to answer to no one. They are the champions. They showed them all; the California Angels, whom they overtook for the AL West Division title: the Toronto Blue Jays, whom they overtook for the league pennant; and, finally, even the Cardinals.

or Royals, ig Hearts, ood Times

By Malcolm Moran New York Times Service ANSAS CITY, Missouri to describe the Kansas City als' first World Series champihe hop? Starting?

"But it's mbelievable."

led. But it's moenever overin a te two consecutive three-game The late two consenses an economic and the late of the a clubhouse filled with screeches champagne showers is usually

the place to seek perspective, a sense of perspective is one of qualities that helped win a long to the place to seek perspective.

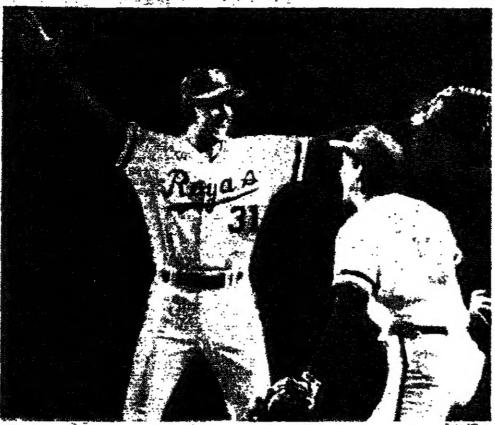
We didn't want to go home."

We won six the lade ses when if we didn't win, we'd in these to go home. The heart in these s is double-fisted." It comes from us, I guess," said idy Biancalana, "We just tried

stay relaxed, tried not to put ssure on ourselves. There's the rest it's easier to play. I don't know it it is. If you ask any pitcher, always easier to pitch if you're on 5-0 than when you're down I can't explain it."

it the end, after the struggle to rcome the California Angels to the American League West mpionship, the three straight io for the pennant and the nce they felt before the game day night

When we got even," Frank ite said, "we were going to take * We knew we were going to win ight." Biancalans said. "We just



George Brett, the Royals' third baseman, was the first to congratulate Bret Saberhagen on his five-hit pitching after the final out gave their team its first World Series championship.

The confidence was a result of a criticize us when we weren't hitting. He kept saying we had good pitching. The key to a good organization is you don't criticize your club. He

"This coaching staff," said Char-

ballpark safely. It didn't matter positive all upbeat It's the kind of who was pitching. One of the best team I like to play for. They gave matter was pitching. He shat us out the last time. It didn't matter who was pitching."

When I eibrandt allowed the pitcher, "is all beingen, the beneficiary Sunday beingen, the beneficiary Sunday night.

"Scoring II runs," said Bret Saberhagen, the beneficiary Sunday night.

"Pitching," George Brett screamed above the clubhouse pitching."

When I eibrandt allowed the clubhouse noise, "Pitching and Ruddu Bian.

runs in the ninth inning of Game 2, remarkable stretch of pitching plus all Howser said to him was that he the leadership of the older players would have another chance to and the direction provided by Dick pitch.

inst St. Louis, the Royals were confidence," said White, a member could remember only two brief pe-tost puzzled by the sense of conwere inconsistent. The second one, he said, ended with about a week to go in the regular season. "When they came back the last week," doesn't criticize us, and we don't Sundberg said. I knew we were in

Are Calmer In Defeat By John Feinstein

Cardinals

B'ankington Post Service KANSAS CITY, Missouri

They were angrier on Sahnrilay night. Then, they felt they had been robbed. Sunday night, they were simply crushed.

And so, in the quiet of the St. Louis Cardinals' clubhouse there were few tears and fewer excuses. In victory, this has often been a surly team. In the wake of that awful, 11-0 defeat to the Kansas City Royals in a memorable seventh game of the World Series, they were almost gracious.

"Even if we had won tonight, I'm not sure I could honestly say we were a bester club," said John Tudor, the first of the Cardinals' seven pitchers in this game. "There's no sense making excuses. It came down to one game and it was a complete disaster. The team need-ed me tonight and I didn't produce. it's tough to take."

It was so tough for Tudor, who had won 23 of his previous 25 decisions, that when he came out of the game in the third inning he smashed his left hand into a metal fan in the dugout and had to be taken to a nearby hospital for

"I did a dumb, stupid thing," he said. "I hurt myself and I shouldn't have but it's my business."

Asked if he had ever done anything similar in his baseball career. Tudor said simply, "No." As he spoke, as patient in defeat

as he had been impatient after victories in the past, his teammates quietly walked around the locker room, shaking hands, hugging, la-Tommy Herr, who drove in 110

aggressive champagne shooters, roaming the clubhouse, looking for runs in the regular season but not one in the Series, sar way back in his locker stall, his head against the wall, and fought back tears. "It's night, was no coincidence. hard to believe," he said. "After the "I did say to him the "We shocked the world," Jack-



by teammates after being ejected from the game by the plate umpire. Don Denkinger.

would end this way."

not before his manager. Whitev Herzog. By the time the debacle was over, both men were in street pened. clothes and making no apologies for what had happened. That the incident involved the umpire, Don Denkinger, who made the ninthinning call that may have turned the Series around on Saturday

"I did say to him that

season we had, I never thought it shouldn't be here tonight anyway," Herzog said. "He blew the call at Coleman, who stole 110 bases dur-It ended, once and for all in the first base Saturday. If he calls fifth imning, when the Royals, al-him," the leadoff batter in the ready leading by 5-0, scored six ninth, Jorge Orta, "out I guarantee runs off five pitchers. One of them, you we stuff them. He knows he Joaquin Andujar, was ejected, but blew the call and so do 200 million people. But he's a good umpire. I'm ticked off about the call but it hap-

> "I was kind of glad to get out of there because I was tired of it all," Herzog said of the election, "I went out there because Joaquin thought he threw a strike. That was what I told him, it was a strike."

Andujar, who had claimed he had been "squeezed," while getting said. "Thirteen runs in seven games badly beaten in Game 3, came on with the score 9-0. He gave up a hit to Frank White, reached 2-2 on Jim

Sundberg, then ram amok when Denkinger called the next two pitches balls.

"I'm not sorry for what I did," he said. "The guy makes bad calls and I shouldn't get mad? I don't care what the store is, we could still come back."

And Tudor, whom the Cardinals come back." come back."

When Andujar charged off the only stare straight ahead and, like mound after ball four — Herzog everyone else, try to block out a had departed after ball three - the third baseman, Terry Pendleton, grabbed the pitcher in a bear hug let the grys behind me play." he and wrestled him away. "I wasn't said. "If I had been nervous and going to hit him or anything." An- couldn't throw strikes. I could un-

"I was just making stire." Pendleton said. "The 2-2 pitch was down the middle, the 3-2 was close.

"I wish I could explain what hap-But that guy had us last night and pened but I can't. I gave up a home we were frustrated. I doubt if he run," to Darryl Motley for the made a right call all year long. It Royals' first two runs, "on a high just built to that point. Unfortu- fast ball and I couldn't throw

for the Cardinals. In the end, they nights. We have to live with it."

clearly missed leadoff hitter Vince ing the regular season but hurt his knee under a tarpaulin during the

league playoff.
"It finally caught up with us,"
said first baseman Jack Clark. "When you lose that speed, it can't be replaced. I can't replace it, no one can. We had guys who tried, but in the end, we may have tried to do too much.'

Herzog made no excuses. But he could not resist a few shots at the

"We were lucky to win three games the way we hit the ball." he is almost a disgrace. Their pitching isn't that good. If it was they would have won 130 games. As it was,

counted on once too often, could memory that will not go away soon.

"I never did what I did all year. dujar said. "I don't want to get derstand. But I wasn't nervous. I thrown out of baseball. But your hope in a few days we can put this

strikes. I don't know why it hap-The whole night was unfortunate pened but it did. It was one of those

"SCOREBOARD

Football Baseball **NFL Standings CFL Standings** forld Series Bestern Division W L T PF PA 7 \$ 0 264 298 7 \$ 0 262 364 7 \$ 0 261 312 0 250 173 118 0 25 207 177 3 425 154 142 0 275 155 149 0 125 164 175 .556 141 122 .575 237 261 .375 139 146 West 6 2 6 750 209 152 5 2 6 7750 209 152 5 2 6 7750 209 152 5 4 6 750 156 199 157 5 5 5 151 151 Basketball MATIONAL COMPERENCE East 5 6 2 8 .750 197 125 Gionis 8 3 9 .425 151 131 delphia 4 4 9 .500 131 lington 4 4 0 .300 114 198 sols 3 5 9 .375 145 306 KANSAS CITY NBA Standings BASTERN CONFERENCE W L Pci. GB 1 6 1,000 — 1 9 1,000 — 1 1 -500 ½ 1 1 -500 ½ 6 1 ,000 1 8 8 0 1,000 239 114 5 3 0 425 157 180 4 4 0 500 167 167 3 5 0 275 154 200 0 8 0 ,000 164 230 1 9 1.508 1 1 .508 1 1 .508 2 2 .500 6 2 .600 offey (1). DP-St. Louis 2 sirhon W.2-0 engle 7-15 6-7 20. Flovd 7-13 3-4 18. Retem Golden State 48 (Corroll 9), Pertland 51 (6 13), Assists: Golden State 24 (Flovd. Cor 5), Portland 34 (volentine 8). Hockey **IHL Standings** Transition WALES CONFERENCE

Chicosa

Chicosa

Cuchesré (3), Toylor (1), Howorth (3), Adoms (2); T. Miscroy 2 (7), Shifts sergiot: World (shifts) Ington (or Souve), 13-2-12-26; Chicoga (on

Mariana.
Beffeie
AndreyChuk (6), Foliono (5) Perrecult (4);
Brates 2 (5). Shots on east: Minopilita (on Beorrose) 674—17; Buffala (on Beorrose) 14-Poutin (3), Proop (8), Croven 2 (4), Sinisado (3), Sinisado (4), Corson (1): Tenti (6), Lowry (1), Delgerouri (2), Lemov (1), Shets et semi: Vancouver (an Proces) +1)+-24, Philode-phia (on Bradeur, Caprica) 18-10-16-44 CAMPBELL CONFERENCE

25 24 29 35- 11 Total IC-temped Jimy withoris mos-ger, Re-timed Cito Goston, hithins cooch; John Sulliven, bullsen cooch; Billy Smith, frus-base cooch, and Al Widerer, sticking coach to one-year contracts. National Logge PMILADELPHIA—Signed a two-year POOTBALL Corter, nese tockie. Waived Scott Garnett HOCKEY

son screamed, and no one argued. Piniella Becomes pered hitter, stepped into the Yan-kees' managerial lava pit Sunday by becoming the 14th manager in George Steinbrenner's 13 years as

But perhaps Danny Jackson had

the answer. He was the winning

pitcher in the lifth game of both the

playoff and the Series, and provid-

ed the start of each comeback Sun-

day night he was among the more

When he found one of the many,

his voice stricked as he struck.

msuspecting victims.

owner of the team. A major league player for 16 years and the team's hitting coach since he retired on June 17, 1984. Piniella agreed to a one-year contract after "certain compromises." It was believed that one was a com-

team's on-field operation. ference call with reporters. "But my God, it wasn't easy playing here."

Clyde King, the general manag-er, who was not fond of the dis-missed Billy Martin or his style of managing said he had not talked with Martin. Asked if anybody from the Yankees had, he replied, "I assume somebody talked to

Yankees' Manager 49ers Find the Rams KANSAS CITY, Missouri — Still to Their Licking Lou Piniella, for years a hot-tem-

By Michael Janofsky New York Times Service ANAHEIM, California — In re-

cent seasons the San Francisco 49ers have always found the Los Angeles Rams to be a therapeutic opponent, especially in games played here. And the way the present National Football League seamitment from Steinbrenner to re-frain from interfering with the team's on-field operation.

son was unfolding, the 49ers were never in greater need of help.

So, with disregard for the Rams'

"I know it's a tough job," Pin- 7-0 record — their best start in six iella said from New York in a con- years — and fine defense, the 49ers scored four touchdowns in the first half Sunday and won, 28-14.

Joe Montana, who has not quite resembled a Super Bowl quarter-back this season, threw for 306 yards - the most given up by the Rams this season — and three touchdowns before leaving in the third quarter with a sprained sternum. The injury was not consid-



Walter Abercrombie of the Steelers found it difficult to run on the Bengals' defense. Cincinnati won the game, 26-21.

The 49ers also got a big assist from Roger Craig, one of the most versatile running backs in the NFL, and three interceptions on consecurive drives in the third period. Craig scored the 49ers' first and last touchdowns, on a 14-yard run

NFL ROUNDUP

and a 35-yard pass play. He rushed for 63 yards on 14 carries and caught 6 passes for 132 yards in his best all-round game this season. The 49ers' other scores came on pass plays of 9 yards to Wendell Tyler and 8 to the wide receiver Dwight Clark

With that, the 49ers had defeated the Rams four straight times, five straight in Anaheim Stadium.

By the half, the 49ers were lead ing, 28-0, as the Rams' usually reliable defense could contend neither with San Francisco's short passing game nor Craig. And those 28 points exceeded by

one the number the Rams had given up in seven previous games. The 49ers' opening drive was reminiscent of the kind of offensive play that made them champions in 1984. Starting from their 21, they picked up most of their yards in medium-sized chunks, as Montana

yards. The score came on the 14yard run by Craig. After a punt, the 49ers started again at the 12. This time they went 88 yards on 9 plays, scoring on the 9-yard pass play to Tyler.

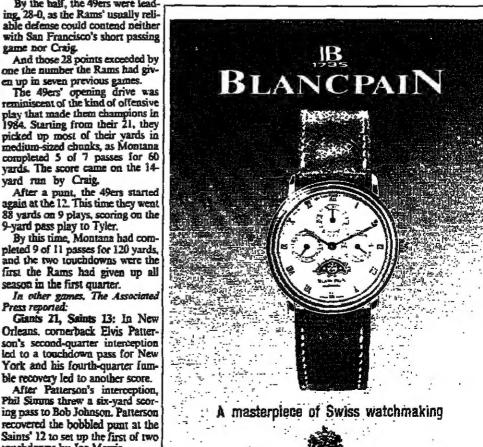
By this time, Montana had completed 9 of 11 passes for 120 yards, and the two touchdowns were the first the Rams had given up all season in the first quarter. In other games, The Associated Press reported:

son's second-quarter interception led to a touchdown pass for New York and his fourth-quarter fumble recovery led to another score. After Patterson's interception, Phil Simms threw a six-yard scoring pass to Bob Johnson, Patterson recovered the bobbled punt at the Saints' 12 to set up the first of two

touchdowns by Joe Morris.

Bengals 26, Steelers 21: In Cincinnati, Jim Breech kicked four field goals and the Bengals' maligned defense, ranked last in the NFL got three interceptions and recovered three of Pittsburgh's sev-

The second secon





GARRARD The Crown Jewellers HE RESENT STREET LONDON - WIA 2JJ

vitch. It was Deavervitch who sold the Russian people on the fact that style was more important than Soviet elections. Deaverviich

substance. As Gorbachev's press chief during the recent 1; came up with the catchy slo-gan. Vote for somebody who is red, but not

with Mikhail Gorbachev.

Buchwald So effective was Deavervitch's political strategy that when Kon-stantin Chernenko died, Gorbachev was elected less than five hours later - in a landslide. Since then Deavervitch has been consulted on everything Gorbachev does. He was responsible for doing the advance work on the secretary's trips to London and Paris as well as setting up photo opportunities with Margaret Thatcher, François Mitterrand and Tip O'Neill.

Deavervitch has posed Gorbachev talking to nurses in a Lenin hospital, listening to hardhats in a Lenin auto works, and shaking hands at a university with Lenin

Not only does Deavervitch serve Gorbachev, but he also works for the Soviet leader's wife. Moscow watchers say that Raisa Gorbachev, who is the real power in the Kremlin, does not make a move without first checking it out with Deavervitch.

This being the case I decided to pick up the phone and speak to the man. It was much easier than I

The Soviet operator put me right

Gateway Arch, 20 Years On United Press International

ST. LOUIS. Missouri — The Gateway Arch. the United States's tallest monument, designed by the architect Eero Saarinen. show its age.

ANNOUNCEMENTS

Gorbachev's Image Maker

ART BUCHWALD

WASHINGTON — Every TV through, after saving "Thank you network is feverishly competing to get a presummit interview "Mr. Deavervitch. I'm calling about the selection you have to The person who will make the make concerning the secretary's final decision is the incomparable first American television appear-Soviet image maker, Mik Deaver-ance."

"We are noodling it. Goodbye." "Wait a minute. How will you arrive at your decision."

"I just received the overnight rat-ings from our KGB man in New York, Daniel Rather defeated Peter Jennings and Thomas Brokaw. What kind of a man is this Rath-

"He's a very decent sort, but then again so are Jennings and Bro-kaw. The three are only a point apart.

"Our mole at ABC says a point means a million viewers. I cannot allow the secretary to appear in a vast wasteland."

"So you're putting your boy on the Evening News? "Not necessarily. We are also considering one of the morning shows. The secretary likes Phyllis

George very much." "Phyllis is a fine interviewer, but unfortunately she no longer works on the CBS morning show. What about late night? Ted Koppel is hot

"The secretary doesn't want to go head-to-bead with Johnny Carson. Since our leader is making only one TV appearance we're hop-ing to make the Top 10."

 \Box

"Would Mr. Gorbachev consider a walk-on part in 'Dallas'?" "No, our Bulgarian agent in Hollywood reports it is full of filthy double-crossing capitalists. What other shows would you suggest?"

"There is 'Entertainment To-night.' 'Miami Vice,' 'The Phil Donahue Show,' and then my favorite, 'Wheel of Fortune,' The best thing about 'Wheel of Fortune' is Gorbachev will not only have a large audience, but he can also win some very valuable prizes."

"It's not dignified. Tell me, Comrade, what is this Howard Co-

"He tells it like it is." I said. "How do you mean like it is"." "Remember when Khrushchev took off his shoe and banged it on marked its 20th anniversary Mon- the table? Well, if Howard doesn't day, with only a bit of graffiti to agree with the person he is talking to, he does the same thing."

Lewis Mumford: Buildings and Baggage

By Paul Goldberger New York Times Service

NEW YORK — Lewis Mumford has been celebrated as a philosopher, historian, literary critic, essayist, and cultural and political commentator. But it is not disrespectful to any of these careers to say that in some ways his most memorable writing has been on the subject of architecture.

Mumford, who turned 90 on Oct. 19, has been this century's greatest architecture critic. Infuriatingly moralistic at times, unpleasantly pompous at others, he has nonetheless been our most consistently passionate and intelligent advocate of civilized buildings and decent cities.

He has lived for many years in the Dut-chess County town of Amenia, New York Like his fellow New Yorker magazine writer E. B. White, who died early this month, Mumford parted company long ago with the city that gave him much of his identity and which for years was the focus of his criticism. He has viewed New York for some time with no small amount of bitterness; not for Mum-ford is the recent mood of euphoria about urban growth,

He was among the first to be skeptical of the value of bigger and bigger buildings and denser and denser cities, and though his views are extreme — they come from the stand-point of one who fundamentally dislikes the hectic, random energy of cities - they have a particular urgency in an age that seems to equate quantity of buildings with quality of life.

· Here, for example, is Mumford on the subject of crowding in Manhattan. The city, he believed, was becoming so overbuilt that architecture would cease to matter.

"If it ceases to be a milieu in which people can exist in reasonable contentment instead of as prisoners perpetually plotting to escape a concentration camp," he wrote, "it will be unprofitable to discuss architectural achievements - buildings that occasionally cause people to hold their breath for a stabbing moment or that restore them to equilibrium by offering them a prospect of space and form joyfully mastered."

That was written in 1955, when things were not really so bad at all. But if Mumford was overreacting in the mid-1950s, hindsight surely bears him out. Architecture has ceased to matter; 30 years ago he put his finger on precisely the problem we (ace today in midtown Manhattan.

One can love density far more than Mumford does and still be appalled at the current state of New York. No one walking on Madison Avenue past the AT&T and IBM buildings and their neighbors can dispute that the architecture of our large-scale buildings is vastly more interesting that it was a generation ago - but as we continue to cram interesting building next to interesting build-



Lewis Mumford

ing, how meaningful can this architecture be, and what kind of a city is it all adding up to? It would be unfair to think of his architecture criticism only as a cry of protest. But

now that the Westway project has gone to final defeat, it is difficult not to recall that here, too, he was ahead of his time. In 1958, in an essay entitled "The Highway and the City." Mumford argued passionately against running highways into urban areas, not least because they would divert resources more urgently needed for public transporta-tion. The result, he predicted, would be "a tomb of concrete roads and ramps covering

the dead corpse of a city." Indeed, had Mumford been more active in recent years, he might have led the fight against this massive project, as he fought many of the large-scale public works of Robert Moses over the years. Yet it is worth noting that he was not simply a prophet of current attitudes. In many ways his views break sharply from the prevailing wisdom of

His fondness for order and his belief that the city can be rationally planned is strongly at odds with our tendency to see the city more as a random organism, its very heterogeneity to be celebrated. If Lewis Mumford was not Robert Moses, neither was he Jane Jacobs, whose approval of what Mumford called "higgledy-piggledy unplanned casualness' horrified him.

While Mumford prefigured today's reacton against the sterility of the glass box ("a dead end of glossy architectural boredom against which a reaction is obviously over-due," he wrote) he still believed deeply in the ability of modern architects and planners to give the city order and make it work.

He was delighted by New York City's plan to remove the old Washington Market from the area that is now Tribeca, for example, a

decision that more recent urban critics believed dealt a damaging blow to the vitality of the city. But Mumford felt that it would be more rational to place wholesale food markets at the edge of the city, as was eventually

Mumford's greatest contribution may not have been in matters of ideology, as he per-haps believed it to be, but in his attitude to architecture criticism in general. He did not review buildings solely as aesthetic objects, nor solely as sociological phenomena, nor only as economic or political entities. To Mumford a building was all of these things, and it was the critic's obligation to touch all of these bases.

And so he evaluated the United Nations complex as a symbol of its institution's values, as a functional environment for its workers, and as an aesthetic object, producing, in a series of essays in his "Skyline" column in The New Yorker magazine, a remarkably thoughtful overview.

Similarly, it was no contradiction for Mumford, when writing about the old Pennsylvania Station, to speak at one point of the symbolic value of Charles McKim's noble Roman vaults, and a paragraph or two later to turn to the question of how one gets luggage up the stairs from the trains. It is all, in Mumford's view, part of the experience of architecture, part of the way in which buildings interact with our lives.

If words have always been precious, almost sacred, objects to Mumford as he wrote about architecture, they are altogether disposable in another kind of writing about buildings, the advertising we see these days for new luxury apartment projects in New York.

This is truly the opposite of Mumford's measured prose, and it is a genre that has reaches new heights (or depths?) of intemperance. Is it because so many new buildings are being built, and their designs are so lacking in distinction, that their owners turn to advertising copywriters to put in the quality that the architects left out?

Metropolitan Tower, the tall black-glass skystraper going up near Carnegie Hall on West 57th Street, is a sleek, arrogant intrusion into the midtown streetscape, and no established critic of urban planning has written anything positive about it.

That has not stopped its promoters from declaring the building "An Architectural Masterpiece" in one ad and a "Landmark" in another. No one, of course, has a patent on the words that have been used. But the developer, Harry Macklowe - who recently paid the city a \$2-million fine in settlement of the dispute that arose over the illegal demolition of a building he owned on West 44th Street -seems to be taking as many liberties with the English language as he is with West

REAL ESTATE

10TH REPUBLIQUE, New building, re-ception, 2 bedraoms, 1% boths, equipped lettern, perfect condition, parlong, 76,400 net. Tet. 45 63 25 60.



NEW MARIANNE — Catherine Deneuve and the see Marianne of France, selected by a jury of French journal ists and Culture Ministry officials from among 24 scale tures modeled on Deneuve. The winner, judged very sober" by the jury, was sculpted by Mireille Polska c Paris. Busts of Marianne, the symbol of the French Rendlic, have adorned town halls in France since 1877. Sappears on coins and postage stamps, and in a half-cha version, brandishing the tricolor, on the 100 franc note

World Pop Song Winner,

The Argentine singer Valeria al life." was launched Monday the Eisenhower World Affins a most outstanding performance stitute. General Andrew J. Ga a most outstanding performance prize in the 16th World Popular Song Festival with "Rompecabe-(Puzzle). The other Grand Prix award went to the Japanese singer Kazuyuki Ozaki and a five-member band, Coastal City, for Ozaki's song "Yoko." The winning Argentine song was composed by Lyuch and Mario Cortes, who both sity of Kansas and Stanford at the president, will fund the start the fellowships. Columbia University of Vanderbilt University of Vanderbilt University, the University of Vanderbilt University of Vanderbilt University of Vanderbilt University. received a prize of \$13,000. Ozaki and Coastal City won \$10,000.

Gabriel García Márquez will give the Spanish royalties from his latest novel to 70 writers, his literary agent said. The Colombian writer asked his Barcelona publishing house, Bruguera, to pay its \$480,000 debt to the writers out of the royalties earned from "Love in Times of Ire." Garcia Marquez made the gesture to "lend a hand to his colleagues," his agent, Magda. Oliver, said. The first edition of his new novel, numbering 250,000 copies, will be published in Spain in December.

A new program of university graduate fellowships, named for mance novelist Barbara Carlin.

President Dwight Eisenhower and Her husband, Earl Spence, a aimed at providing informed leadership in the conduct of our nation-

paster, aide to Eisenbower and institute's chairman, authorities \$552,000 gift from the cause versity have agreed to participal

Countess Raine Spencer, 7 stepmother of Diana, princess Wales, anguly refused to be frisk by security guards at Heating Airport, but gave in when she w told she would not be allowed of plane to Paris unless she agreed, 17 airport spokesman said. The com-"Don't you know who I am?" cording to The Sunday Experimental The incident Wednesday was on firmed by the British Airports Airthority. Body searches are conducted at random on 10 percent of the passengers leaving British Timestay of the dampter of the counters is the dampter of the

ess twice refused to be search and demanded of security good countess is the daughter of the i discuss the incident.

LOW COST FLIGHTS

ICRANDAIR
LAST MANUTE FARE
reservation authorised with
3 days prior to deporture

UNIQUE PRICE.

YORK, WASHINGTON ORCAGO & DETROIT FOR LEGIPLE

(DAA 499, BFR 999b) (SFR 449, FFR 1590)

ACCESS USA

One Way Read | F1500 - F289 | F2400 - F48 | F2390 - F38 | F2390 - F38 | F2450 - F380 | F3450 - F3650 - F380 | F3650 - F380 | F3650 - F3650 | F3650 - F3650 | F3650 - F3650 | F

and more destinations ... 15% discount on 1st dest ARIS set (1) 42 21 46 94 ... (Cor. Le. 1502)

HOTELS

U.S.A.

Roond Trip (7-21 days) chool US\$ 390 (DM 991) (BFR 19,980, SFR 899, FFR 23

CRESRATE MALLOWERN IN PARIS AT THE KING OPERA Come pan the fun Oct 31 '55, 8-90pm 3-00am., 'inck or inear', real Hollowern atmosphere, pie. American custas, five music, hornor videos. Further informafion phones 42 of 99 89 AT THE KING OPERA, 21 Rue Downeu, Paris 2nd. Metro: Opera IF YOU CANNOT HAVE A CHILD, contact Noel P. Kesm-Altorney-Lead-ing Authority on Alternatives to Infer-tisty, 930 Nesson, Dearborn, MI 48124 USA 313-028-9775 ALCOHOUCS ANONYMOUS of English, Paris (daily) 4634 5765, Rome 678 03 20. LF CORDON BLEU cooking courses of Frankh, Weds, 7-7pm Oct. 30-Dec. 16 English, Weds. 7-9pm C Tel: Pans 45 55 42 98. PORTUGAL SEE Holidays & Travel PERSONALS HAVE A NICE DAY! BOKEL, Have once day! Sakel. MOVING **ALLIED** VAN LINES INT'L OVER 1300 OFFICES WORLDWIDE USA Affed Van Lines Int'l Corp (0101) 312-681-8100 Or call our Agency European office PARIS Desbordes Internations (01) 43 43 23 64 FRANKFURT Services, I.M.S. (069) 250066 DUSSELDORF/RATINGEN (02102) 45023 LM.S. MUNICH LONDON (01) 953 3636 Call for Allied's free estimate CONTINEX, Small 8 medium moves baggage, cars worldwide. Call Char les Paris 42 81 18 81 (near Opera). REAL ESTATE FOR SALE FRENCH PROVINCES BETWEN NICE & CAP FERRAT

ATTENTION EXECUTIVES Publish your business in the International H in the international Harald fri-bune, where more than a third of a million repairs world-wide, most of when are in business and industry, will read it. Just telex us (Paris 613595) before 10 a.m., en-suring flad we can telex you back, and your message will appear within 48 hours. The rate k U.S. \$9.80 or local equivalent per line. You must include complete and verifi-able billing address. ly te: JOHN TAYLOR S.A. Immeuble "Le Mandien" I Avenue Gustove V F 06000 NICE Tet 93 88 90 25 1 Avenue Albert 1er F 06230 SAINT JEAN CAP FERRAT Tek 93 01 24 24 BUSINESS **OPPORTUNITIES** COTE D'AZUR OFFSHORE & UK

VILLEFRANCE SUR MEB
Unique vew, absolutely inviolate on
Bay Villefranche and sea, holl, entry,
very large reception, 3 bedrooms, 2
very large and to support to the control bedroom with bedroom giving on
to 300 sq.m. solarium. Price: F1 600,000.
UNIVERSELE
6 Ave George Cemenceou
06000 Nice
Tel: 93 88 44 98. Incorporation and management at UK, sie of Man, Turia, Angalla, Channel Islands, Panama, Uberia, Gitrotter and most other affishore areas.

Confidental advice
Immediate availability
Nommes services
Bearer shares
Bearer shares
Accounting & administration
Mail, relephone & telex ROQUEFORT LES PINS. Beautiful new Provençal villa. Breathtoking paracrama sea view from Nice to Cannes. Large reception, fibrary alcove, 3 large bedrooms, 2 designer bothrooms, healted pool, 5400 sq.m. land-scaped garden. 20 minutes from Cannes & Nice. Call 80% for details: 93 38 19 19. SSI 47 La Crossette, 06400 Cannes. F2.700,000 regoriable. Free explanatory booker from: SELECT CORPORATE SERVICES LIP Head Office At Pleasant, Douglas, lale of Mar Tal: Douglas (0624) 23718 Talex 52854 SELECT G London Representative London Representative 2.5 Old Bond St., London W1 Tel 01-493 4244, Tix 28247 SCSLDN G

COTE D'AZUR 10 mentes airport, por-crame sea view, Provençal one-level 4-room villa, 3 bazhs, 500 sq.m. gar-den, pool, F1,500,000. Promeno Mo-zort, "Le Rull", 1 Promenode des Anglas, 06000 Nice. Tel 93 88 37 37 Tolex MANCZAR 461235. COTE D'AZUR Soint Paul de Vence, magainent ane level villa, 6 rooms, 2,500 sq.m. port, pool. F3,000,000. Frometion Mezert. "Le Ruft", 1 Fromenade des Anglas, 9,600 Nics. Tele. 93 88 37 37 Telex IMMOZAR 46/325 (IGA4) 23733, th. 627900 CCM IOM G. CANNES GRAY D'ALBION. Exceptional splendid 3/4 rooms 130 sq.m. + 25 sq.m. tercos. 2 boths, sq.pped latchen, goroge, foong southwest. ABC Connes: 93 39 43 15.

REAL ESTATE FOR SALE FRENCH PROVINCES PROMOTION MOZART, French &v. process of the Agency. Specialists in beautiful operations and viles from Cornes to Memors. Nice 06000: Place Mazort (73) 87 08 20. Hotel Memoien. (73) 81 48 80. Bureau du Ruhi. (73) 88 37 37 Telesi (MMOZAR 46) 238

GREAT BRITAIN UNIQUE INVESTMENT: Property with the benefit of a Marks & Spencer reviews. New worehouse & office block, I12,000 sq.ft, just outside Belfast. Current income £221,500 per consum with some present potential. Stranded arcome orier review in August 1999 £600,000 p.a. Price £5,250,000. Tel: 01-722 4733 & (0232 77847). Thr. 9953636 BRECKER G, ref. JAK

PARIS & SUBURBS **AVENUE FOCH**

Modern building, very high class, 420 sq m., solon, dining room, study, fibrory, 5 bedrooms, 5 dressings, 5 boths, 2 parkings, 2 maids' rooms, 24-hour recording BATON 47 04 55 55 TELEX BATON 630855F

EXCEPTIONAL
ON GUAL OF SERVE
FACING ILE ST LOUIS
Perathouse, fiving, diring, 4 bedrooms, 3
boths, office, maid's room, 1500 scm,
terroce, fortests view bove Peris, High
prics, Vish Guardient every day svappt
Soturday aftermoon and Sundays, 16
Qual des Celestins, 75004 Paris

CHAMPS ELYSEES Original 2 rooms, 87 sq.m., 50 sq.m. inng in prestigious stone building, colm, sun, excellent as professional address. F1,450,000, A12 - 43 42 30 84 LES HALLES. 2 room operiment, latel-en, both, WC, fireplace, (55 sq.m.) newly decorated, 17th contary build-ing, Pedestrian area. No organcy, F795,000, Tel: 4785 2108

LTD COMPANIES

C.C.M. LTD

REAL ESTATE

LEYSIN:

SWITZERLAND

FOR SALE PARIS & SUBURBS HEART OF LATIN QUARTER Large studio, separate luichen & bath. Tel. 45 48 43 94 sun, charm. Fl 400,000. 45 77 46 10 AVE. HENRI MARTIN 255 sq.m. Sumptuous. Tel: 45 03 47 52. ST GERMAIN DES PRES, 16th cent. penthouse, 110 sq.m. 43 29 42 94 6th CHERCHE MIDI 2-room deluce Rat, quiet. F850,000. Tel 45 44 41 79.

RESIDENCE LES FRENES Controller Controller

Foreigners can buy STUDIOS/APART.
MENTS / CHALETS, LAKE GENEVA -MONTREUX Or in these world formous
resorts. CRANS-MONTANA, LES
DIABLECETS, VERBIER, VILLARS,
JURA & respon of GSTAAD, From
SFI 10,000, Montgages 60% at 64%
ritterest. REVAC 5.A. 52 Montorillont, CH-1202 GENEVA. Tel: 022/341540, Teles: 22030

BUSINESS OPPORTUNITIES

DID YOU REALIZE PROFITS ON FUTURES MARKETS DURING THE LAST YEARS?

if not, consider speculative investments on futures morkets; portfolios managed by a highly professional brokerage, company which is a member of U.S. and U.K. exchanges.

ANNUALIZED AVERAGE PROFIT OVER THE LAST TWO YEARS: 21% Track record audited by a well known international audit company. No man-

fernational audit company. No ri in calls up to entral investment. Accounts fully segregated. For further information call:

GOLD HILL London, Tel: 00441/930 49 84 Lausanne, Tel: 004121/20 58 31, senos Arres, Tel: 00541/313 51 46, receive a brachure free of charge

Write: GOLD HILL GROUP Rue du Lion D'or 4 1003 Lausanne, Switzerland. Broker enquiries invited

FINANCIAL TIMES AT HOME OR AT WORK IN THE NETHERLANDS

The FT operates a morning-of-publication hand delivery service in:

Aresterdam, Delft, Endhaven, Groningen, Haarlem, The Hague, Heemstede, Leydon, Leiderdam, Oegangest, Rotterdam, Rijswijk, Wassenaar, Utrecht,

For subscription details, please contact:
FT Amsterdom (020) 23 94 30 or its 16577
Europe's Business Newspaper

OFFSHORE & UK COMPANIES Friduciny and trust services, domicile-tion, company formation, international flox, youth registration, bank accounts stabilished, occuming, mail and teles services set. Whatington Services Ltd., 23 Calega Hall, London ECAR 20D, Tel. 01-248 0802. Th: 894587 G

REAL ESTATE FOR SALE MALLORCA AMBASSADOR PARK

An exclusive Mediterroneon village is being built right by the sea on the most beautiful sits on Madicras. Held location, 20 minutes from Palma. Specious oportments, 1 to 3 bedrooms, oil with large terroses. Very high quality construction and finishings guaranteed. VISIT AMBASSADOR PARK AND BE CONVINCED For information GLOBE FLAN S.A. Av. MonRepos 24, CH-1005 LAUSANNE, Switzerland foir [71] 22 35 12. Tin 25185 MEUS CH.

Broker Enquiries Welcome USA RESIDENTIAL WASHINGTON D.C. - Large bright spartment, 2 bedrooms with parama in one of the most fashionable condo-minums. Price US 5240,000, Contract Landon U.K. 01-245 0935.

REAL ESTATE TO RENT/SHARE CANADA IORONTO, CANADA - LIXURY
Fully furnished and equipped 1 & bedroom suites. Superior services
Short/long term rentels. Marter Suite
80 Front \$1. East, Sec. 222, Toront
MSE 174 Canada. (416) 863-1096 FRENCH PROVINCES

BUSINESS OPPORTUNITIES

FOR SALE IN USA
SAN FRANCISCO
Beartifful Restaurent-1200 Sq.m.
Sero; 300 on 3 levels.
6or, 2 deparate krichers.
Excellers business, center city
(Bicsness, hotel, convention area)
Good lease for other business
Rett. \$3150 per storth
White Mr. BITTON,
419 O'Fornel Street
94114 Son Francisco. [415] 776 67 17.

ICNDON
Fiduciary & trust services | Componitormotions & domiciliation | International at the Bank accounts established General business activice & assistance PCR, 17 Widespets St. London ET All Tel: 07 377 | 474. The 893911 G

PINEST INVESTMENT NEWSLETTER. Award-winning Int I Harry Schultz Leiter in its 72nd year. 550 for trial subscription. IFBIC, P.O. Box 381, CH-1001 Lausanne, Switzerland.

DELAWARE, PANAMA, Libera. Cor-porchors from US\$150. Phone: (0624) 289337 20240. Telex: 628352 ISLAND G. (viz UK).

NOW THERE IS A CLUB DOING Inter

national Business with excellent profit for its members. For applications IFX, 73 New Band St. London W1, UK.

U.S. REAL ESTATE 12 to 20% return possible - investor & broket inquiries invited. RE Services, 100 Brish Creek Rd, Sonto Rosa, CA. 95404, U.S.A.

BUNKER RUEL & Indonesian crude oil contracts evalable for sale. Apply immediately Box 2216, Herald Tri-bune. 92521 Neutly Codes, France

PANAMA COMPANIES FORMED by professionals - \$650 - deol direct -increase privacy - save money PMA Box 6-33%, El Devado, Penama 6, RP

BUSINESS SERVICES

ADVERTISING IN GERMANY? Ger-men adaptations of Englan American copy for ods + direct mail by pro in 48 hours per fac. Infl references, call 0034-71-6/2288/405617 (FAX)

INTERNATIONAL CLASSIFIED REAL ESTATE TO RENT/SHARE FRENCH PROVINCES AIX EN PROVENCE, one year, fur-nished house, 6 nooms, garden. Tel: 45 53 19 85 Paris, evening. GREAT BRITAIN

LONDION. For the best furnished flots and houses. Consult the Specofists Philips, Kay and Lawis. 164. South of Park 372 811), North of Park 722 5135. Telex 27846 RESIDE G. MAYFAIR, LUXURY APARTMENTS Fanor Properties. Tel: London 07-629 1788. Telex 263001 FANR UK G. CHEISEA, LOVELY 3 bedfoom flat, 2 bothrooms, oil appliances, \$350 per week. Phone (London) 930 2241.

PARIS AREA FURNISHED Embassy Service 8 Ave. de Massine 75008 Paris YOUR REAL ESTATE AGENT IN PARIS

4562-7899 HENRI MARTIN dem high class, luxurious 2 roc about 60 sq.m. + terrace. F13,000 changes included For company let only * CORTANBERT 47 66 46 03

74 CHAMPS-ELYSEES 8th Studio, 2 or 3-room operations One month or more, LE CLARIDGE 4359 6797.

BUSINESS SERVICES

BEAUTIFUL PEOPLE

UNLIMITED INC.

complete personal & business servi providing a unique collection of falerited, versatile & multilingual individuals for all social & promotional occasions. 212-765-7794 230 W. Séth St., NYC, 10019 Service Representations.

Service Representatives Needed Worldwide.

FINANCIAL INVESTMENTS

SPANISH HOTEL COMPANY
SEEKS INVESTORS
Offer: 11% net P.A. + 1 week free
oper/ment for exch US\$5000 investment. All transactions through public
occountant. Apply with phone no. to:
AGENCIA BONAFE
ESTITION Primiting
See Rebes Valles - Medicarci Spoin
Phone Spoin (71) 650262.

ARBITRAGE - PRIME BANK colleger-ol. Tel. London 373 2955 / 373 2648 /930 2422 / 385 5492 Telex 8951622 TARRCO G UK

DIAMONDS

DIAMONDS

Your best buy.
Fine diamonds in any price range of lowest wholesole prices dreet from Artwerp conter of the diamond world.
Full guarantee.
For fine price list write Joaching Goldenstein

Granusses Granusses
Granusses
Granusses
Granusses
Granusses
Established 1928
Pelikaanstroat 42. B-2018 Ashverg
Belgum 7 Et. 22 3 234 07 51
Ib: 71779 syl b. As the Diamond Clu

14TH, Colm, sunny, modern, renoval-ed 2½ rooms, \$500, Tel: 43 21 56 78 PARIS AREA UNFURNISHED

FOR AROUND 1 YEAR, Very good studie in good part of Paris. F2900/month + charges. Call 64 96 20 71 ofter 8.00 pm. NEURLY facing Bois, lunarious recep-sion flat, surmy, magnificent double living, large balcony, dining, bed-room, guest studio F16,000; 47:40 3799 16TH ON SEINE Lovely opariment, 140 sq.m., reception, 3 bedrooms, 2 boths, F12,000/month. Cabinet Rovier 4577 9534 ILE ST LOUIS 2 rooms, bath, kitchen, all comforts. Old building with character. For 6 months or +. Tet 43 25 53 78 6TH ST GERMAIN DES PRES, charm-ing studio, surrey, short terra. F4,200. Tel: 4326 3452. SHORT TERM IN LATEN QUARTER No ogents, Tel: 4329, 3883. OWNERS DUFLEX operiment, fur-nished, garage. No ogent. 4257 0414 ALMA 1st class fring bedroom fitted kitchen/bath NO AGENT 45276710 F10,000 net. Tel: 47 20 94 95 LEFT BANK, beautiful 2-room flat, 10-12 months. F6,000. Tel 4326-1002.

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

SHORT TERM STAY. Advantages of a

CANNES MOUGINS, 203 m. from golf course, 500 m. from Anglo-American School, Insurious modern house, 5 bedrooms, 5 boths, pool, 5,000 sq.m. garden, 6-car garage Pars 4525 3829 10 or 43 57 79 67 International Business Message Center

OFFICE SERVICES

OUR BEST SWISS

BUSINESS BASE

IN ZURICH

FULLY INTEGRATED

BUSINESS SERVICES

CLOSE TO FINANCIAL CENTER
Furnished Offices / Conference Rooms

Telephone / Telest / Mail Services
Word Processing / Translation
Company Formation
BYTERNATIONAL OFFICE

12 RETINAGE CH-8001 Zurich

Tel: 07 / 214 6 11. Tile 812656 INOF
MEMBER WORLD-WIDE

BUSINESS ENTRYS

BUSINESS CENTRES

YOUR FUNDAMENTAL OFFICE
N LONDON
7 day 24 hour access & crowerphon
Full support services including secretoriol, tiest, copying, etc.
Corporate Representation Service
Short or long term availability
World-Wide Business Cantres
130 The Strand Language WC22 CAA
Tel: 01 836-8918 That 24973

PARIS ETORIE PLACE EQUIPPED OFFICES Mail, Teles, Secretary DERNIS ORGANISATION Paris: 45 22 98 98 The 649601

YOUR OFFICE IN PARES: TELEX, ANSWERING SERVICE, secretary, errords, mailbox, and 24H/day, Tel. PAI: 46 09 95 95.

MARAIS. Redone, sun, fireplace. 2 bedrooms, living, American kitchen, F6200 + charges. Owner 47 22 1559 15TH VALIGIRARD, double 5-ing, 2 bedrooms, kitchen, bath, Fé,000 nei, Tek 45 63 70 33. FAST EXECUTIVE HOMEPINDING-Paris & Western suburbs, 45 51 09 45 USA NYC PARK AVE., 803, pre-wor, 2 bedroom opertment, to-op sublet, sumny, No fees, \$3500, 212-877-2340 **EMPLOYMENT** EXECUTIVE POSITIONS AVAILABLE BILINGUAL (FRENCH-ENGISH) of fice manager for new hi-lach inhemo-lional corp. Needed to supervise of-fice and technical center under V.P., for Europe. A new casament. Re-sume to Mourice H. Bood, Bood & Partners. 29 Villo Wagom Sgist-Hon-cre, 75008 Paris. Tel. 47 63 03 22. Telas 648072. EXPERIENCED MANAGER for Ameri-con language center. Beaume to Box 2201, Herold Tribone, 92521 Neutly Cadex, France

> PROFESSIONAL technical writer / edi-tor, Harvard trained seeks past Write Box 2202, Herald Tribune, 92521 Neutly Cadex, France GENERAL POSITIONS AVAILABLE International Association for the Development and Management of Busting and New Yowns, seeks COMMUNICATIONS INFORMATION OFFICER Responsible for editing newslatter, leaf-lets and other patentials, publication of reports and information on large scale urban development projects. Excellent English and French fallingual preferred, Graduate, 3 years experience in the Urban Development Field. Journalistic and editing sidts. Experience preferrably in manual and computerbased information systems. Application with recent photo & CV. BNTA/AWN, Wassenaursewag 39, N.2596-CG. The Hogue, Notherlands. Closing date. November 15 Recruiment, beginning 1986.

EXECUTIVES AVAILABLE

NTT: ORGANIZATION in Paris seeks blingual French/English receptiones. Telephone & some typing. Working gopen if not EEC. Sox 2878, Hende Tribune, 92521 Neutliy Cedas, France GENERAL POSITIONS WANTED

IEED US\$20,000 FOR COLLEGE costs by June 1986. Quite willing to do carrythma for you carrythme until July

EDUCATIONAL POSITIONS AVAILABLE ANGUAGE SCHOOL needs experienced English teachers for up to 20 hours/week LAL 772 42 42 Forts. DOMESTIC

MPETUS * ZURUCH * 252 76 21 PHONE / TELEX / TELEGRAMS, OFFICES FOR RENT ETOLE PLENES (ED) **OFFICES** VERY HIGH CLASS CONFERENCE ROOM SECRETARIAT - TELEX TEL: PARIS (1) 47 27 15 59 MONTE CARLO

EMPLOYMENT TO RENT/SHARE DOMESTIC PARIS AREA UNFURNISHED POSITIONS WANTED ENGLISH NANNIE with certificate in general nursing & childcare, experi-enced in private borney with bobies from birth upwords, a super nounis with a kind, coving personality. Free hotel without inconveniences, fixed of home in sice studies, one bedroom and mare in Paris SORELIM: 80 rue Solon, dining room, 3 bedrooms, de l'Université, Paris 7th; 4544 3940 acupaged latcher, F12,000 + charges.

AGENCE DE L'EFOLE 47 44 03 17 STI Oriversity of the Narch 86, 6 months, 35 sp.m. studio, view on Seine, F24,000 for 6 months + F10,000 deposit. Tel: 4 577 62 45, 8 - 10 on 7 offer 7 pm.

AGENCE DE L'EICULE 47 en us in F10,000 deposit. Tel: 4 577 62 45, 8 - 10 on 7 offer 7 pm.

now Pry Staff Consultants, 7 High St. Aldershot, Hants UK: 0252 315369, UK licensed. COUPLE-MAITEE D'HOTEL, cheuf-feur, steid, sewing, VASQUES, Tv. August Livres, 4, 1200 Lisbon-Portu-gol, Tel: 684779. **AUTOMOBILES**

OWNER SELIS ASSICEDES 190 SL. 1999, 85,000 km, excellent condition, convertible with horstop, new brokes, gears and muffler. F100,000. Tels Posts 45 20 47 29 other 8 pm. **AUTO SHIPPING**

AUTO CONVERSION SURSCONVERT *
The safest way to import a surposes our into the U.S.A. Worldwide American insurer provides all required insurance and guarantees your our will pass all U.S. government standard or your money back including conversion conversion.

EPA / DOT ## CONVERSIONS

Costons broterage/bonding service
Pickup & delivery onywhere in the
Eostern U.S. & Teas.
Professional work using only the
highest quolity components
Guaraneed EPA / DOT opproval
CHAMPAGNE IMPORTS INC.,
2294 Nerth Peers Rd., Hatfield.
PA. 19440, USA Tel: 215 822 6852
Teles: 4971917-CHAMP

carything for you carywhere until Int 1986. Box 41991, LH.T., 63 Long Acre London, WCZE 93H.

POSITIONS AVAILABLE HOUSEGEPEV CHILD CARE, Nord HOUSBREEPER/CHAID CARE. Need on motive women who seeds a personant home, Presided of infl. co., single women seeds of infl. co., single women seeds of infl. co., single women seeds of loving, loke charge ween who will help roise 2 young boys one 6 & 9. Take full clarge of New York & Commenced homes. Most love children, cooling, cleaning, troval & be willing to make children with a long serm committee. Please send photo, a letter describing your, background, streets, etc., your tel. number & references. Solony US \$800 per morth. Respond of Mrs. C. Miller 151 W. 40th \$1. NY NY 10018 212 840-8669 (office) 212 888-8834 (home).

TRANSCAR THE CAR SHEPPING
SPECIALISTS
PARIS
(1) 42 25 64 44
FRANKPURT
(165 07) 80 51
BONN / COLOGNE 2028 212921
RUTUSTON (1087) 93 10 45
BREMERHAVEN (1087) 93 10 45
BREMERHAVEN (1087) 93 10 45
BREMERHAVEN (1087) 93 17 400
LOS ANGELES (213) 568 9288
AGENTS WORLD WIDE
LSOWS it to to bring it to you

or your makey dock microuning conversion cost.
Write or phone for fine brochure.
GERMANY ID, 69-7152/25 or [ID] 7031 / 223059
AMERICAN ENTIL UNIDERWENTERS CONTROL OF TORREST AND TORREST

AUTOS TAX FREE

Places write to. .

3 · . .

MBLIPORE S.A. Service du Personnel 78882 Scint-Quertun-En-Yvellor Franca

MLB. 300 SL, 500 SL, 500 SEC, new Ecile Royce Silver Spira 85, 7,000 km, Lomborghist Countact new, Farrori TO LAXYSPO doily deporture from 506 GTB seaw. P.C.T. Belgium Tek 507,000, other US destinations. Paris 422 5/200

SECRETARIAL POSITIONS AVAILABLE RUENT IN ENGLISH-CPANESH
REENCH MOTHER TONGUE
Are you trilingual, communicate well on
the selephone, & are a qualified secretory? New position requires organised
instruction interested in advention to
work with roles staff for USA publicasions, inquire. Ms Josee, Bastico,
randaid Publications,
8 Aue Chapman Lorence, Tothia a 8 Rue Charveou Logards, 75008 Paris

Correspondence mostly English tword processes), some knowledge in administration import/expert, would be a plus.

SECRETARIAL
POSITIONS AVAILABLE
EXECUTIVE SECRETARY, performed to controller, Franch schooler, Group, English & Franch schooler, Group, English & Franch schooler, Group, English & Franch schooler, Group with close to low-up of versied business administration, Location: ITEAPPES (98 Franch Please with with its number; 19 2213, Harold Tribuna, 92521 Number Cade, France SECRETARIES AVAILABLE GENTLEMAN 38, SENIOUS, 9000 centileman 38, SERCUE, governor, periance, speeder Archie, Edifferench, bellen, several years france, travelled to Europe, Constitution Middle Bost, Africa, Seeks job or Private searchary or personal gasters france or chrocal with fastistic Statements. Free to house, ordale sone, Tel Para 45 53 21 05 annotations.

HOW TO GET A 2nd PASSPORT report 12 countries analyzed. De-tods: WMA, 45 Lyndhurst Terrace Suite 58, Central, Hong Kong. هادًا منه المصل

Imprime par Offprint, 73 rue de l'Evangile, 75018 Paris.

AUTOS TAX FREE TRASCO INTERNATIONAL LH.D. Mercades Tax Free Limousines 36" 8. 44" Amound cars and Senael

Over 100 saits in stack. World wide delivery Direct from source D.O.T. & E.P.A. Tele Landon (44) (1) 629 7779 Teles (51) 6956022 TRAS G.

Switzerland UK-W. Gern

TRANSCO. THE LARGEST SHOWROOM
AND STOCK IN RUROFE
Keeping a constant stock of more than
300 brand new cars of all European +
Japonese sockes companiedly pricad.
Tax fines sockes companiedly pricad.
Tax fines sockes companiedly pricad.
Text fines socked from the control of the control

NEW AMERICAN CARS If you would like more information about how to purchase any new Ameri-can car for European delivery, with all formalities completed.

HOLIDAYS & TRAVEL

TUDOR HOTSL, 304 East 2nd S New York City. In frantiosable, fit Side Maximaters, 1/2 block from US Single from S/Us doubles from IF Upon showing this ad 20% decem-The 422951. Tel: 212-986-8800. PORTUGAL 7 DAYS INCLUSIVE TOURS FROM PARIS TO: ISBON ESTORIL/CASCAIS F728 COSTA VERDE (OPORTO) F728 PRECIOUS STONES

JEAN DELOR Please Contact: Paris Tel: 47 42 55 57, The 22050 JEWELER - CREATON FROM ZURICH TO:

YOU COME TO PARS DON'T OUR JEWEL COLLECTION! FRENCH QUALITY & TRADITIO REASONABLE PRICES. ASPON SF1040 STORL/CASCAIS SF1057 COSTA VERDE (OPORTO) SF1120 SECOND HAND, TAX FREE Please Contact: enswar 357410, That 27709 ICE I RUE DU HAVRE PARIS 8TH For other programs and detailed information, ask your FACING GARE ST. LAZARE TEL: 42 94 25 35

Page 12 FOR MORE CLASSIFIEDS

International Secretarial Positions

TRAVEL AGENT

SECRETARIAL POSITIONS AVAILABLE EXPORT DIVISION OF U.S. MULTINATIONAL LOCATED SAINT-QUENTIN-EN-YVELNES ENGLISH-FRENCH JUNIOR BILINGUAL SECRETARY Working with small group of highly en-ergetic technical export monogers, playing a key role in the development of our scientific instrument export scien. - Experience / skills

MINISTY SSSS for AMBUCAN FIRMS in PARIS. English, Balgion, Diach or Germon secretories, Incurledge of French required, English shorthand: Bingued telesists, Write or phone. 138 Avenue Victor Hopp, 75116 Paris, France, Tele The person must be able to handle rou-fine work and to take mitigative in order to solve problems related to solve administrations

ENGINEERING COMPANY in Lo De.
Tente seals bilingued secretary, French
/ Engist, English mother tengue for
port-tene monoger secretary, port-tene negutor secretarial function of
the office. Send CV to: Box 2214,
Herold Tribone, 92521 Neurly Cades,
France

RANDSTAD Specifical Holly Confidence of Se-12 40 Ferson Confidence

France

V.P. NEW HS-TECH international corp.
need: English-French-German secreturing castant. Other groupous or
caset. A stortup consignment finance
to Mourica H, Boad, Boad & Farmers
29 Yills Wagram South Honore, 75000
Poris. Tel: 47 63 03 23. Telex 648(972)

Mrs Report 4758 8230 fors